

GoGold Drills 27.5m averaging 2.99 g/t Gold Equivalent at Los Ricos and 11.6m averaging 2.71g/t Gold Equivalent 1,500m Southeast of the Main Zone

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Shares Outstanding: 185,823,461

HALIFAX, Aug. 28, 2019 - [GoGold Resources Inc.](#) (TSX: GGD) ("GoGold", "the Company") is pleased to release the as from three new diamond drill holes at the Los Ricos Main area and 7 core holes drilled on the Cerro Colorado target lo 1500m to the southeast of the Main area.

Drill hole LRGG-19-028 intersected the Los Ricos vein from 34.5m to 62.0m and averaged 2.99 g/t gold equivalent made 1.21 g/t gold and 133.5 g/t silver over 27.5m; including an 11.0m interval averaging 6.85g/t gold equivalent made up of gold and 293.9 g/t silver.

"Our drilling program continues to show wide intervals of gold-silver mineralization in the Los Ricos vein near surface in holes. We are very encouraged that our first step out drilling 1.5km along strike to the southeast has confirmed that the surface mineralization at Cerro Colorado continues. We are also in the process of step out drilling to the northwest of the zone expanding on the potential of our 3.2km mineralized zone." stated Brad Langille, President and CEO.

The Cerro Colorado is located approximately 1500m to the southeast along strike from the historical underground mine Ricos. The mineralization outcrops at surface (see Press Release dated May 30, 2019) and geological mapping shows continuity of the Los Ricos vein system between Cerro Colorado and the historical mining area. To date, 7 holes totalling HQ size drill core were completed on 3 drill pads testing an initial 500m strike length along the Cerro Colorado target.

Two holes, LRGC-19-001 and 004 were drilled on the first drill pad located approximately 1400 metres to the south of the Ricos mine. Hole LRGC-19-001 intersected from 23.3 to 27.2m, 3.9m averaging 3.95g/t gold equivalent made up of 1.28 g/t gold and 177.3 g/t silver. The hole intersected a fault zone between 9.0m and 23.3m and then immediately entered the Cerro vein consisting of white-grey quartz carrying pyrite, chalcopyrite, galena and black silver sulphides.

Hole LRGC-19-004 was collared up-dip and intersected from 6.5 to 18.0m, 11.5m averaging 2.71g/t gold equivalent made up of 1.28 g/t gold and 107.2 g/t silver, including 3.7m averaging 7.29 g/t gold equivalent made up of 3.36 g/t gold and 294.6 g/t silver.

Holes LRGC-19-002, 003 and 006 were drilled on drill pad 2 located approximately 300 metres southeast of Fence 1 along strike of the Cerro Colorado vein. Drill hole LRGC-19-002 cut 3.5m averaging 4.47 g/t gold equivalent made up of 3.27 g/t gold and 90.4 g/t silver from 0.0 to 3.5m. Drill hole LRGC-19-003 intersected the Cerro Colorado vein from 2.0m to 8.5m averaging 1.90 g/t gold equivalent made up of 1.38 g/t gold and 39.0 g/t silver over 6.5m.

Holes LRGC-19-005 and 007 were collared on drill pad 3 located approximately 200m to the northwest of holes LRGC-004 and intersected broad zones of low grade gold and silver mineralization.

"Our first exploration holes are showing the mineralization along the Cerro Colorado quartz vein system has good grade and strike length of at least 500m. The next phase of our work will be to continue testing the target to locate a high-grade ore zone similar to the ones mined at Los Ricos," stated Brad Langille, President and CEO.

Detailed intersections are in Table 1, and drill holes locations are included in Table 2. Figure 1 provides a 3D view of the target area.

property surrounding the historical underground workings at the El Abra zone, with the location of the other zones show

Table 1: Drill Hole Intersections

Hole ID	Area	From	To	Length ¹	Au	Ag	AuEq ²
		(m)	(m)	(m)	(g/t)	(g/t)	(g/t)
LRGG-19-027	Main	38.3	51.0	12.7	1.08	169.8	3.34
	including	38.3	45.0	6.7	1.83	268.1	15.40
	and	60.0	65.0	5.1	0.28	23.4	0.59
LRGG-19-028	Main	34.5	62.0	27.5	1.21	133.5	2.99
	including	35.1	46.0	11.0	2.93	293.9	6.85
LRGG-19-029	Main	28.5	31.5	3.0	0.99	157.1	3.09
	Open Stope ³	31.5	34.1	2.6	*	*	*
	Main	34.1	34.7	0.6	1.64	300.3	5.64
	Open Stope ³	34.7	39.0	4.3	*	*	*
	Main	39.0	41.0	2.0	0.12	19.4	0.38
LRGC-19-001	Cerro Colorado	23.3	27.2	3.9	1.59	177.3	3.95
LRGC-19-002	Cerro Colorado	0.0	3.5	3.5	3.27	90.4	4.47
LRGC-19-003	Cerro Colorado	2.0	8.5	6.5	1.38	39.0	1.90
LRGC-19-004	Cerro Colorado	6.5	18.0	11.5	1.28	107.2	2.71
	Including	7.3	11.0	3.7	3.36	294.6	7.29
LRGC-19-005	Cerro Colorado	30.0	37.0	7.0	0.18	11.5	0.33
	and	43.5	56.5	13.0	0.12	16.4	0.34
LRGC-19-006	Cerro Colorado	0.0	11.5	11.5	0.56	10.3	0.70
LRGC-19-007	Cerro Colorado	53.8	56.0	2.2	0.28	27.3	0.64
	and	68.5	77.0	8.5	0.06	15.7	0.27

1. Not true width

2. AuEq converted using a silver to gold ratio of 75:1

3. Historical underground working, no sample

Table 2: Drill Hole Locations

Hole ID	Easting	Northing	Elev	Azimuth	Dip	Length
LRGG-19-027	610748	2327553	143250	-45	90.0	
LRGG-19-028	610729	2327570	143650	-45	90.0	
LRGG-19-029	610715	2327591	143950	-45	70.5	
LRGC-19-001	611799	2326380	129853	-50	75.0	
LRGC-19-002	612055	2326190	124029	-45	30.0	
LRGC-19-003	612051	2326191	124039	-50	42.0	
LRGC-19-004	611828	2326394	129948	-45	61.5	
LRGC-19-005	611684	2326494	125930	-45	79.5	
LRGC-19-006	612032	2326174	123550	-50	91.5	
LRGC-19-007	611665	2326480	126150	-50	97.5	

GoGold commenced a 10,000 m diamond drilling program of HQ size core in conjunction with a field program of geological mapping, sampling and trenching on the property in March 2019. The core drilling campaign is focused on defining the mineralized halo around the historical high grade ore shoots as defined by the underground workings and the 65 historical holes on the property. The program has now been expanded for additional testing along 3.2 km of the Los Ricos mineralized zone.

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample length is determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for the remaining half portion is returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the ActLabs facility in Zacatecas, Mexico. ActLabs crushes the sample and prepares 200-300 gram pulp samples with ninety percent passing Tyler 150 mesh (106?m). The pulps are assayed using a 50 gram charge by fire assay (Code 1A2-50) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code 1A3-50). Silver and multi-element analysis is completed using total digestion (Code 1F2 Total ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (Code 8-Ag FA-GRA).

Quality Assurance / Quality Control and Data Verification

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the data. All results stated in this announcement have passed GoGold's QA/QC protocols.

Mr. David Duncan, P. Geo. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings project in the state of Chihuahua and the Los Ricos exploration project in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low-risk margin projects. For more information visit gogoldresources.com.

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Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.

SOURCE [GoGold Resources Inc.](#)

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