

Probe Metals Intersects 6.8 g/t Au over 5.3 metres on the Courvan Gold Trend, Val-d'Or East Project, Quebec

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Highlights:

- Drilling program continues to expand near surface discoveries on the parallel Courvan gold trend located 1.5 km west of the New Beliveau deposit
- Drilling results east of the Southwest zone identified significant new gold mineralization with intercepts grading up to 6.8 g/t Au over 5.3 metres, including 25.1 g/t Au over 1.0 metre; and 0.6 g/t Au over 151.2 metres, including 25.5 g/t Au over 1.2 metre
- Drilling between Bussiere and Creek Zones returned an intercept grading 2.0 g/t Au over 13.2 metres
- Courvan drilling to be included in an updated mineral resource estimate, which is expected shortly

TORONTO, Aug. 20, 2019 -- [Probe Metals Inc.](#) (TSX-V: PRB) (OTCQB: PROBF) ("Probe" or the "Company") is pleased to provide new results from its Courvan area drill program on its Val-d'Or East property (the "Property") located near Val-d'Or, Quebec. The 100%-owned claims are located approximately 1.5 kilometres west of, and adjacent to, the New Beliveau deposit. The drill program is focusing on expansion and exploration drilling in and around the former Bussiere mine. Results from twenty-two (22) follow-up drill holes released today, totaling 6,210 metres, continue to expand previous discoveries as they delineate the new Courvan parallel gold trend. This trend includes five deposits namely Southwest, Southeast, Bussiere West, Creek and Bordure (see figure 1). An updated mineral resource estimate, incorporating new drill results from the Courvan gold trend, is expected shortly. Selected highlights of the drill results are presented below.

David Palmer, President and CEO of Probe, states, "The Courvan area continues to deliver above expectations in both exploration and infill drilling programs. Based on the results to date, the Courvan area is considered to be a legitimate parallel trend to the gold mineralization hosted by the Beliveau deposit, which currently contains most of the Company's gold resources. The identification of parallel trends opens up considerable exploration upside and both geophysical and geochemical surveys are in-progress to delineate these and other potential trends within the area. The Fall drilling program, expected to begin shortly, will focus on both Resource expansion/improvement and the discovery of new trends and deposits. Management is looking forward to accelerating its exploration programs in this rising gold price environment."

Assay results from selected drill holes are reported in the following table:

Selected drill results from the Courvan Area drilling program¹

Hole Number	From (m)	To (m)	Length (m)	Au (g/t)	Area
CO-19-96	101.5	102.5	1.0	8.0	Bordure Zone
CO-19-97	163.0	176.2	13.2	2.0	Bussiere West
including	173.2	174.2	1.0	21.3	Bussiere West
CO-19-103	32.5	36.2	3.7	4.1	Southwest Zone
CO-19-104	222.7	224.2	1.5	7.4	Southwest Zone
CO-19-106	81.8	233.0	151.2	0.6	Southwest Zone
including	128.5	145.6	17.1	1.0	Southwest Zone
including	170.2	179.0	8.8	1.5	Southwest Zone
including	208.5	219	9.5	1.8	Southwest Zone
CO-19-107	190.2	195.5	5.3	6.8	Southwest Zone

including	191.2	194.2	3.0	11.7	Southwest Zone
including	191.2	192.2	1.0	25.1	Southwest Zone

(1) All the new analytical results reported in this release and in this table, are presented in core length and uncut. Additional drilling is planned for the immediate area which will enable the true width determination.

Figure 1: Surface Map – Val-d’Or East - Courvan and Pascalis Gold Trend Area
https://www.probemetales.com/site/assets/files/1430/vde-courvan-surface_map-201908.pdf

About the Courvan Property, Val-d’Or East Project:

The Courvan Property is adjacent to the Company’s New Beliveau deposit at Val-d’Or East and unlocks significant exploration potential to the west of the New Beliveau mineralized system. The Property land package is largely unexplored, with limited historic diamond drilling in the vicinity of the past-producing Bussiere Mine. Gold-bearing veins historically mined on the property consisted of quartz-tourmaline-pyrite veins associated with shear zones and diorite dykes, similar to what is found in the New Beliveau deposit, approximately 1.5 kilometers to the east. The Bussiere Mine produced 42,000 ounces at an average grade of 5.8 g/t Au up until 1942, when it was destroyed by forest fires.

Qualified Persons

The scientific and technical content of this press release has been reviewed, prepared and approved by Mr. Marco Gagnon, P.Geo, Executive Vice President, who is a "Qualified Person" as defined by *National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101")*.

Quality Control

During the last drilling program, assay samples were taken from the NQ core by sawing the drill core in half, with one-half sent to a certified commercial laboratory and the other half retained for future reference. A strict QA/QC program was applied to all samples; which includes insertion of mineralized standards and blank samples for each batch of 20 samples. The gold analyses were completed by fire-assayed with an atomic absorption finish on 50 grams of materials. Repeats were carried out by fire-assay followed by gravimetric testing on each sample containing 3.0 g/t gold or more. Total gold analyses (Metallic Sieve) were carried out on the samples which presented a great variation of their gold contents or the presence of visible gold.

About Probe Metals:

[Probe Metals Inc.](#) is a leading Canadian gold exploration company focused on the acquisition, exploration and development of highly prospective gold properties. The Company is committed to discovering and developing high-quality gold projects, including its key asset the Val-d’Or East Gold Project, Quebec. The Company is well-funded and controls a strategic land package of approximately 1,000-square-kilometres of exploration ground within some of the most prolific gold belts in Quebec. The Company was formed as a result of the sale of Probe Mines Limited to Goldcorp Inc. in March 2015. [Newmont Goldcorp Corp.](#) currently owns approximately 13.7% of the Company.

On behalf of [Probe Metals Inc.](#),

Dr. David Palmer,
President & Chief Executive Officer

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Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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