

# HPQ Silicon Closes Second Tranche of Private Placement

16.08.2019 | [GlobeNewswire](#)

MONTREAL, Aug. 16, 2019 - [HPQ Silicon Resources Inc.](#) - TSX-V: HPQ; FWB: UGE - ("HPQ") is pleased to announce that further to its press releases of July 26<sup>th</sup> 2019, the Corporation has closed its non-brokered private placement after having received late interest for a second tranche. In this transaction, the Company issued and sold 350,000 units ("Unit") at \$0.10 per Unit for a gross proceeds of up to \$35,000. Each Unit is comprised of one (1) common share and one (1) common share purchase warrant ("Warrant") of the Company. Each Warrant will entitle the Subscribers to purchase one common share of the capital stock of the Company at an exercise price of \$ 0.15 for a period of 36 months from the date of closing of the placement. Each share issued pursuant to the placement will have a mandatory four (4) month and one (1) day holding period from the date of closing of the placement.

In connection with the placement the Company paid cash finder's fee of \$1,600 to StephenAvenue Securities Inc. ("StephenAvenue") of Toronto, Ontario. The Company also issued 16,000 warrants to StephenAvenue. Each warrant, and any share purchased through the exercise of the warrants have the mandatory four (4) month and one (1) day holding period from the date of closing of the placement and gives StephenAvenue the right to purchase one (1) common share at 15.0 cents for 36 months.

In total, HPQ has issued and sold pursuant to the private placement a total of 3,600,000 units for gross proceeds of \$360,000 to the corporation.

Bernard Tourillon, Chairman President and CEO of HPQ Silicon stated: *"While we were not seeking investors for a second tranche, we were happy to accommodate investors that, like myself, understood the value proposition that is HPQ by participating in a placement at a premium to market."*

## About HPQ Silicon

[HPQ Silicon Resources Inc.](#) is a TSX-V listed company developing, in collaboration with industry leader PyroGenesis Canada Inc. (TSX-V: PYR) the innovative *PUREVAP™* & "Quartz Reduction Reactors" (QRR), a truly 2.0 Carbothermic process (patent pending), which will permit the transformation and purification of quartz (SiO<sub>2</sub>) into Metallurgical Grade Silicon (Mg-Si) at prices that will propagate its significant renewable energy potential.

HPQ is also working with industry leader Apollon Solar to develop a metallurgical pathway of producing Solar Grade Silicon (SoG Si) that will take full advantage of the *PUREVAP™* QRR one-step production of high purity silicon (Si) and significantly reduce the Capex and Opex associated with the transformation of quartz (SiO<sub>2</sub>) into SoG-Si.

HPQ's focus is becoming the lowest cost producer of Silicon (Si), High Purity Silicon (Si) and Solar Grade Silicon (SoG-Si). The pilot plant equipment that will validate the commercial potential of the process is on schedule to start in 2019.

This News Release is available on the company's CEO Verified Discussion Forum, a moderated social media platform that enables civilized discussion and Q&A between Management and Shareholders.

## Disclaimers:

*This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The*

*securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold within the United States or to, or for the account or the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.*

*The Corporation's interest in developing the PUREVAP®; QRR and any projected capital or operating cost savings associated with its development should not be construed as being related to the establishing the economic viability or technical feasibility of the Company's Roncevaux Quartz Project, Matapedia Area, in the Gaspe Region, Province of Quebec.*

*This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding the acceptance of our products by the market, our strategy to develop new products and enhance the capabilities of existing products, our strategy with respect to research and development, the impact of competitive products and pricing, new product development, and uncertainties related to the regulatory approval process. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's on-going filings with the securities regulatory authorities, which filings can be found at [www.sedar.com](http://www.sedar.com). Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information contact

Bernard J. Tourillon, Chairman, President and CEO Tel (514) 907-1011  
Patrick Levasseur, Vice-President and COO Tel: (514) 262-9239  
[www.HPQSilicon.com](http://www.HPQSilicon.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/332631--HPQ-Silicon-Closes-Second-Tranche-of-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).