

GPM Metals Provides Update on its Previously Completed Non-Brokered Private Placement

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TORONTO, Aug. 14, 2019 - [GPM Metals Inc.](#) ("GPM" or the "Company") (TSXV:GPM) announces that in connection with its non-brokered private placement of 8,000,000 units of the Company at a price of \$0.075 per unit for aggregate gross proceeds of \$600,000 which was completed on August 9, 2019 (the "Offering"), the Company paid cash commission of \$9,835 and issued an aggregate of 109,800 broker warrants to eligible registrants assisting in connection with the Offering, with each such broker warrant entitling the holder thereof to acquire one common share of the Company at an exercise price of \$0.10 for a period of 36 months from the closing of the Offering.

All securities issued and issuable pursuant to the Offering are subject to a statutory hold period expiring December 10, 2019. The Offering remains subject to the final approval of the TSX Venture Exchange.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Information set forth in this news release involves forward-looking statements under applicable securities laws. All such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.

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