

DSCR Announces Results First Rock Sampling Assay Report

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MURPHY, Aug. 12, 2019 - via NEWMEDIAWIRE -- [Discovery Minerals Ltd.](#) (OTCQB: DSCR) is an acquisition and development company that targets natural resource properties primarily in precious metals and mining operations. [Discovery Minerals Ltd.](#) is pleased to announce the results of its first reconnaissance rock sampling program. The program targeted the Oro Fino vein system and samples were collected from available exposures of both the footwall and hanging wall veins as well as various other potential gold and silver bearing materials associated with the previous mining.

These assays are consistent with the previous report by Geoff Boswell of Underhill Associates, with up to 15.9 grams per ton gold (half ounce per ton) and a ratio of 20:1 of silver to gold. The Board of Directors of DSCR is pleased that given the quality of the sampling from the potential ore zones combined with the increase in gold prices, the yield from the target zone is expected to coincide with the original mining plan.

The assay results were from a set of 48 reconnaissance samples from War Eagle Mountain that have been recently received. Overall the samples averaged 2.67 ppm Au and 53.9 ppm Ag and ranged up to 15.9ppm Au and 493 ppm Ag. Forty-three samples were taken from the Oro Fino reef zone or associated waste material and these averaged 2.94 ppm Au and 58.4 ppm Ag. Of the 43 Oro Fino samples 37 samples (86%) are greater than 0.5ppm Au (see table below). Some of the lesser mineralized samples were host rock material, as was expected. The table is presented from the southern Mahogany area to the northernmost area at the Cape Horn. Gold and silver mineralization are present throughout the length of the Oro Fino vein.

Outcrop and sub-crop samples from the Oro Fino vein system yielded widespread potentially economic mineralization with 15 of 24 for these types of samples being greater than 1 Gm / per ton Au and four of these samples ranging between 5.25 and 15.9 ppm Au, including one sample with 493 ppm Ag.

The program included a series of waste dump samples that aimed to assess waste dump potential for processing and gold extraction as a means of early cash flow. A composite grab sample was taken for each of these dumps and then a selected quartz vein sample was taken. These paired samples may indicate the potential for upgrading the waste dump resources by either screening or screening and optical ore-sorting. The average for the six composite samples is 1.15 ppm Au & 32 ppm Ag, whereas the hand selected quartz samples averaged 3.88 ppm Au & 80 ppm Ag, which is an encouraging result. Further tests will be carried out aimed at establishing a method of waste dump upgrading or beneficiation.

Overall the sampling has demonstrated that the Oro Fino vein system is mineralised on both the hanging wall (east) and footwall (west) veins for a length of approximately 4000'. The results are a positive step toward developing a shallow potentially mineable gold and silver resource as a short to medium term goal for the company with considerable scope for deeper exploration and possible mining in due course.

Further assays are expected and a drill program is being designed that will address drilling the entire length within the shallower portion of the Oro Fino vein system.

Sample ID	Order	Zone	Vein	Type	Qtz %	Au ppm	Ag ppm	Notes
MAH01	1	Mahogany	Oro Fino	Dump grab	100	4.22	95	
MAH02	1	Mahogany	Oro Fino	Rock chip	80	3.53	68	
MAH03	1	Mahogany	Oro Fino	Rock chip	80	2.19	5	
MAH04	1	Mahogany	Oro Fino	Rock chip	80	1.89	6	
MAH05	1	Mahogany	Oro Fino	Rock chip	80	3.30	37	
MAH06	1	Mahogany	Oro Fino	Dump grab	10	0.56	26	
SUM01	2	Summit	Oro Fino West vein	Rock chip	45	0.71	22	

SUM02	2	Summit	Oro Fino West vein	Float grab	100	15.90	68	
SUM03	2	Summit	Oro Fino West vein	Dump grab	90	6.04	68	
CUM01	3	Cumberland	Oro Fino	Dump grab	100	4.00	263	
CUM02	3	Cumberland	Oro Fino	Dump grab	5	0.11	344	Host rock
CUM03	3	Cumberland	Oro Fino	Dump grab	0	0.01	12	Host rock
CUM04	3	Cumberland	Oro Fino	Dump grab	1	1.08	50	
CUM05	3	Cumberland	Oro Fino West vein	Float grab	90	0.08	9	
CUM06	3	Cumberland	Oro Fino West vein	Float grab	90	0.11	12	
CUM07	3	Cumberland	Oro Fino West vein	Rock chip	40	0.92	20	
CUM08	3	Cumberland	Oro Fino West vein	Rock grab	90	2.97	9	
CUM09	3	Cumberland	Oro Fino East vein	Float grab	100	13.65	493	
CUM10	3	Cumberland	Oro Fino	Float grab	90	7.03	50	
CUM11	3	Gold Chariot	Oro Fino	Rock chip	15	0.14	5	
ORO01	4	Oro Fino	Oro Fino East vein	Rock chip	90	1.53	10	
ORO02	4	Oro Fino	Oro Fino East vein	Rock chip	80	3.02	74	
ORO03	4	Oro Fino	Oro Fino East vein	Rock chip	80	0.59	69	
ORO04	4	Oro Fino	Oro Fino East vein	Rock chip	5	0.55	47	
ORO05	4	Oro Fino	Oro Fino East vein	Rock chip	60	3.39	55	
ORO06	4	Oro Fino	Oro Fino	Dump grab	10	1.34	24	
ORO07	4	Oro Fino	Oro Fino East vein	Rock chip	90	1.73	88	
ORO08	4	Oro Fino	Oro Fino	Dump grab	100	3.66	24	
ORO09	4	Oro Fino	Oro Fino	Dump grab	90	11.75	133	
ORO10	4	Oro Fino	Oro Fino	Dump grab	40	1.23	37	
ORO11	4	Oro Fino	Oro Fino	Dump grab	100	1.68	18	
ORO12	4	Oro Fino	Oro Fino	Dump grab	40	1.21	46	
ORO13	4	Oro Fino	Oro Fino	Dump grab	100	3.66	36	
ORO14	4	Oro Fino	Oro Fino	Dump grab	5	0.99	13	
ORO15	4	Oro Fino	Oro Fino	Dump grab	100	7.43	46	
ORO16	4	Oro Fino	Oro Fino East vein	Rock chip	60	0.94	13	
ORO17	4	Oro Fino	Oro Fino East vein	Rock chip	50	0.14	14	
ORO18	4	Oro Fino	Oro Fino	Dump grab	25	1.82	19	
ORO19	4	Oro Fino	Oro Fino	Dump grab	100	2.26	20	
ORO20	4	Oro Fino	Oro Fino West vein	Rock chip	90	1.33	15	
CH101	5	Cape Horn	Oro Fino West vein	Float grab	100	5.25	19	
CH102	5	Cape Horn	Oro Fino East vein	Dump grab	100	0.48	7	
CH103	5	Cape Horn	Oro Fino	Float grab	100	2.19	23	

About Discovery Minerals Ltd.:

[Discovery Minerals Ltd.](#) (OTC PINK : DSCR) is an acquisition and development company that targets natural resource properties and cutting edge technology opportunities through its subsidiaries. The Board of Directors has determined that these activities be continued with an emphasis on early positive cash flow from any projects undertaken.

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