

Arizona Metals Corp. Announces Commencement of Trading on TSX-V on August 7, 2019 Under the Symbol “AMC”

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TORONTO, Aug. 06, 2019 - [Arizona Metals Corp.](#) (TSXV: AMC) (the “Corporation” or “AMC”), formerly Ring the Bell Capital Corp. (TSXV:RTB.P), is pleased to announce that the TSX Venture Exchange (the “Exchange”) has issued its final bulletin (the “Final Bulletin”) in connection with the completion of the Corporation’s “Qualifying Transaction” (as such term is defined in the policies of the Exchange) (the “Qualifying Transaction”), which was completed on August 1, 2019. Pursuant to the Qualifying Transaction, the Corporation completed a three cornered amalgamation with 11459040 Canada Inc., a wholly-owned subsidiary of the Corporation, and Croesus Gold Corp.

As set out in the Final Bulletin, trading in the common shares of the Corporation will commence at market open on Wednesday, August 7, 2019, under the new trading symbol “AMC”.

For further details with respect to the Qualifying Transaction, please see the filing statement (the “Filing Statement”) of the Corporation dated July 19, 2019 prepared in connection with the Qualifying Transaction. A copy of the Filing Statement has been filed under the Corporation’s profile at [www.sedar.com](#).

About Arizona Metals Corp.

AMC is a mineral exploration company based in Toronto, Ontario. AMC owns 100% of approximately 351 acres of patented and unpatented claims covering and surrounding the past-producing Kay mine (“Kay Mine”), located in Yavapai County, Arizona, approximately 50 miles north of Phoenix. The Kay Mine claims are not subject to any royalties. The Kay Mine property hosts an historic resource estimate, defined by Exxon Minerals (Fellows, 1982) of 6.4 million short tons at a grade of 2.2% copper, 2.8g/t gold, 3.03% zinc, and 55g/t silver. Exxon used a copper equivalent cut-off grade of 2%. The historic estimate was defined from a depth of approximately 100m to 900m, and based on approximately 103 underground drill holes on 12 levels, thousands of underground samples, and approximately 7,500m in surface drilling. AMC has planned an initial drill program of approximately 5,000m. The 1982 estimate by Exxon did not use CIM categories. AMC’s QP has not done sufficient work to classify the historic estimate as a current resource, and AMC is not treating the historic estimate as a current resource. In March 2019, AMC staked an additional 1,000 acres of BLM claims contiguous with the recently acquired Kay Mine claims. AMC also completed a helicopter VTEM survey totaling 102 line kilometres covering the acquired and staked claims.

AMC also owns 100% of the Sugarloaf Peak Gold Project, which is composed of 222 BLM claims with dimensions of approximately 4km x 6km, and hosts an historic resource “containing about 1.5 million ounces gold and 25 million ounces of silver in a volume of about 100 million tons” (Dausinger, 1983). This estimate was based on work by Westworld Resources (1981-1983) which totaled 2,500 feet of drilling in 10 holes to a maximum depth of only 76m. The historic estimate was not defined using CIM categories. AMC’s QP (as defined below) has not done sufficient work to classify the historic estimate as a current resource, and AMC is not treating the historic estimate as a current resource. Additional drilling totaling 4,400m was completed by Riverside Resources and Choice Gold between 2009 and 2012, and a Titan-24 geophysical survey was also undertaken during this period. The average drill hole spacing at Sugarloaf is 150m and AMC estimates an initial drill program of at least 10,000m will be required. AMC’s QP has not done sufficient work to classify the historic estimate as a current resource, and the Corporation is not treating the historic estimate as a current resource.

The technical information contained in this news release was reviewed and approved by David S. Smith, CPG, who is a Qualified Person (“QP”) under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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Disclaimer

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates", or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes", or "intends" or variations of such words and phrases or stating that certain actions, events or results "may", or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding the business and operations of the Resulting Issuer. In making the forward-looking statements contained in this press release, the Corporation has made certain assumptions, including that: all applicable regulatory approvals for the Qualifying Transaction will be received. Although the Corporation believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political and social uncertainties. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Corporation disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

The TSXV has in no way passed upon the merits of the Qualifying Transaction and has neither approved nor disapproved the contents of this press release. Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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