

# Teuton Resources Corp.: Update Re Option Agreements - Golden Triangle Properties

06.08.2019 | [The Newswire](#)

Vancouver, August 6, 2019 - [Teuton Resources Corp.](#) ("Teuton" or "the Company") (TSXV:TUO) (OCT:TEUTF) (Frankfurt:TUC) updates the status of several of its option agreements on its properties in the Golden Triangle, northwestern British Columbia:

## Tudor Gold Option Agreements

[Tudor Gold Corp.](#) ("Tudor") and the Company have agreed to further amend the terms of four option purchase agreements on the Orion, Fairweather, Delta and High North properties, situated south of the KSM property of Seabridge Gold and west of the Brucejack-Snowfield property of Pretium Resources.

The Company and Teuton have entered into amending agreements (collectively, the "Amending Agreements") to revise terms covering cash and share payments that were due as well as, in two of the property option agreements, future payments. Share and cash payment schedules are amended as follows, subject to the approval of the TSX Venture Exchange ("TSX-V").

1. 1. Orion Property: 175,000 shares to be issued within five business days of Tudor receiving TSX-V approval of the Amending Agreement; all other provisions of the Orion Agreement shall remain unchanged
2. 2. Fairweather Property: 200,000 shares to be issued within five business days of Tudor receiving TSX-V approval of the Amending Agreement; all other provisions of the Fairweather Agreement shall remain unchanged.
3. 3. Delta Property: 200,000 shares to be issued within five business days of Tudor receiving TSX-V approval of the Amending Agreement; \$100,000 to be paid on or before March 1, 2020; \$200,000 to be paid on or before March 1, 2021; and \$300,000 to be paid on or before March 1, 2022.
4. 4. High North Property: 200,000 shares to be issued within five business days of Tudor receiving TSX-V approval of the Amending Agreement; \$100,000 to be paid on or before March 1, 2020; \$200,000 to be paid on or before March 1, 2021; and \$300,000 to be paid on or before March 1, 2022.

Under the terms of the Amending Agreements, Tudor, in order to exercise the four property option agreements, must pay an additional aggregate sum of \$1,890,000 (the final payment is in 2022) and issue an additional aggregate of 1,375,000 common shares.

Dino Cremonese, P.Eng, President of Teuton commented: "The 775,000 shares we will receive upon regulatory approval brings our present holdings of Tudor Gold to 2,975,000 shares. If the four option agreements go to the full term, this will increase to 4,350,000 shares. As Tudor Gold owns 60% of the Treaty Creek property, our Tudor shareholdings represent a welcome indirect interest in this exciting gold property which complements our present 20% carried interest (fully carried until a production decision is made) and 0.98% Net Smelter Royalty in the core portion of Treaty Creek."

## Pretium Resources Option Agreements

In July of 2019, Pretium made the final payment of \$400,000 of the \$1,800,000 total purchase price earning a 100% interest in the King Tut, Tuck and Silver Crown west properties, situated south of Pretium's Valley of the Kings gold mine. Teuton retains a 2% NSR in the properties, no part of which can be bought back by Pretium.

## About Teuton

Teuton owns interests in more than thirty properties in the prolific "Golden Triangle" area of northwestern British Columbia and was one of the first companies to adopt what has since become known as the "prospect generator" model. Eight of these properties are currently under option to third parties. Optioned properties and properties where optionees have already earned their interest, have generated cash proceeds of a little under \$2.4 million since 2015, not including the value of shares received from the optioning companies

Teuton was the original staker of the Treaty Creek property assembling the core land position in 1985. It presently holds a 20% carried interest in Treaty Creek (carried until such time as a production decision is made) as well as a 0.98% NSR in the claims covering the Goldstorm zone. A 0.49% NSR is owned in the peripheral claims.

Shareholders and other interested parties can access information about Teuton at the Company's website, [www.teuton.com](http://www.teuton.com).

"Dino Cremonese, P.Eng."

Dino Cremonese, P.Eng.,

President and Chief Executive Officer

For further information, please visit the Company's website at [www.teuton.com](http://www.teuton.com) or contact:

Barry Holmes

Director Corporate Development and Communications

Tel. 778-430-5680

Email: [barry@teuton.com](mailto:barry@teuton.com)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Cautionary Statements regarding Forward-Looking Information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

All statements relating to future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made

by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/331725--Teuton-Resources-Corp.--Update-Re-Option-Agreements---Golden-Triangle-Properties.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).