

Agua Resources Limited: Resignation of Officer & Director & Management Changes

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TORONTO, Aug. 05, 2019 - [Agua Resources Ltd.](#) ABN 94 128 256 888 (ASX: AGR, TSXV: AGRL) (Agua or Company) now provides the Company's shareholders with the following update.

The resignation of Mr Justin Reid from its Board of Directors and in his role of Managing Director. Agua wishes to thank Mr Reid for his contribution to the company and wishes him success with his future plans. Mr Reid is based in Toronto, Canada.

The resignation of Ms Catherine Stretch as Chief Commercial Officer. Agua wishes to thank Ms Stretch for her contribution to the company and wishes her success with her future plans. Ms Stretch is based in Toronto, Canada.

Agua also advises that:

- The Chair of Agua, Ms Christine McGrath, has resigned as Company Secretary.
- Mr Michael Duligal LLB; has been appointed as Company Secretary in her place and this adds to his current role as business analyst.
- Mr David Shearwood has been appointed to the role of Executive Director.

Mr. Reid commented on behalf of himself and Ms Catherine Stretch, "We remain committed to the long-term success of Agua and will be working with the Board of Directors over the next few months to transfer knowledge and information. We believe Agua's phosphate and copper assets in Southern Brazil have the potential to deliver value to shareholders as they continue to be developed over the next couple of years. We also leave knowing that there is a highly experienced and capable technical team in Brazil to develop these assets. We want to thank the members of our team for the hard work and dedication over the last few years. It has been a pleasure working with them and we wish the Company and its shareholders well in the future."

For further information, please contact:

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or visit's Agua's website at www.aguiareources.com.au.

About Agua:

[Agua Resources Ltd.](#), ("Agua") is an ASX and TSX Venture listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil. Agua has an established and highly experienced in-country team based in Belo Horizonte, Brazil with corporate offices in Sydney, Australia. Agua's key projects are located in Rio Grande do Sul, a prime farming area which is 100% dependent on phosphate imports. The Rio Grande phosphate deposits exhibit high quality and low cost production characteristics, and are ideally located with proximity to road, rail, and port infrastructure. Agua's experienced management team has a proven track record of advancing high quality mining assets to production in Brazil.

Cautionary Statement on Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian and Australian securities legislation. Forward-looking information includes, without limitation, statements

regarding the results of the Mineral Resource Statement, the mineral resource estimates, production targets, the anticipated timetable, permitting, forecast financial information, bankable feasibility study and ability to finance the project, and the prospectivity and potential of the Trȇs Estradas Phosphate Project and Rio Grande Copper claims.

Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The material factors and assumptions underlying the forward‑looking information of the Mineral Resource Statement results have been outlined above and will be detailed in the associated technical report.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com, on the ASX website at www.asx.com.au and on the Company's website at www.aguiarresources.com.au. These risks should be considered carefully.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Persons reading this news release are cautioned that such statements are only predictions and there can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company disclaims any intent or obligation to update or revise any forward looking statements whether as a result of new information, estimates, options, future events, results or otherwise and does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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