

# Balmoral Expands Area 52 Drill Program

31.07.2019 | [GlobeNewswire](#)

VANCOUVER, July 31, 2019 - [Balmoral Resources Ltd.](#) (“Balmoral” or the “Company”) (TSX: BAR; OTCQX: BALMF) is pleased to announce that it has expanded the ongoing Phase 1 drill program testing the Area 52 gold target on its Fenelon Property in Quebec. The program has been expanded from the previously announced 1,200 metres (see NR19-12, July 18, 2019) to approximately 2,000 metres and may be further expanded as drilling progresses.

The Company has completed two drill holes to date with a third in progress, and has 21 permitted drill sites in Area 52.

Additional information on the Area 52 gold target can be found on the Company’s website at [www.balmoralresources.com](http://www.balmoralresources.com).

*About Balmoral Resources Ltd. – [www.balmoralresources.com](http://www.balmoralresources.com)*

Balmoral is a multi-award winning Canadian-focused exploration company actively exploring a portfolio of gold and base metal properties located within the prolific Abitibi greenstone belt. The Company’s flagship, 1,000 km<sup>2</sup> Detour Gold Trend Project hosts the resource-stage Bug and Martiniere West gold deposits and the Grasset nickel-copper-cobalt-PGE deposit. Employing an aggressive, drill-focused exploration style in one of the world’s preeminent mining jurisdictions, Balmoral is following an established formula with a goal of maximizing shareholder value through the discovery and definition of high-grade, Canadian gold and base metal assets.

On behalf of the board of directors of  
[Balmoral Resources Ltd.](#)

“Darin Wagner”

President and CEO

For further information contact:

John Foulkes, Vice-President, Corporate Development  
Tel: +1 (604) 638-5815 / Toll Free: +1 (877) 838-3664  
E-mail: [jfoulkes@balmoralresources.com](mailto:jfoulkes@balmoralresources.com)

*This press release contains forward-looking statements and forward-looking information (collectively, “forward looking statements”) within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the anticipated content, commencement, duration and cost of exploration programs, anticipated exploration program results, and the potentially discoveries of mineralization on the properties are forward-looking statements. Forward-looking statements are typically identified by words such as: believes, may, could, expects, appears to, potential, anticipates, intends, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially from the Company’s expectations include those related to weather, equipment and staff availability; performance of third parties; timing of receipt of assay results from third party analytical facilities; risks related to the exploration stage of the Company’s projects; market fluctuations in prices for securities of exploration stage companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the*

*Company's ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company's ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company's ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via [www.sedar.com](http://www.sedar.com) and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.*

*This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.*

Photos accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/6aa128bf-5e83-45c4-be0f-09a533a7e5c1>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/5e3928b8-eba6-4996-85ab-94cbdc7fb870>

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Die URL für diesen Artikel lautet:

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