

Inca One produces 1,846 oz of gold in June 2019

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VANCOUVER, July 30, 2019 - [Inca One Gold Corp.](#) (TSXV: IO) (Frankfurt: SU9.F) (SSEV: IOCL) ("Inca One" or the "Company") announces consolidated gold production and deliveries for June 2019 from its Chala One Plant ("Chala One") and Koricancha Plant ("Kori One"). All comparative year over year ("YOY") production numbers relate only to Chala One in 2018. Consolidated production in 2019 is on a 100% basis and includes Kori One from August 21, 2018.

Inca One reports that gold production this past June 2019 increased 20% YOY producing 1,846 ounces of gold, as compared to 1,541 ounces in June 2018. Gold production as expected picked up again on a month over month ("MOM") basis increasing 30% from the prior month of May 2019 (1,420 oz) as production caught up to the increase in deliveries.

Deliveries for June 2019 increased 30% YOY with 3,735 tonnes of gold bearing material delivered to both the Chala One and the Kori One plants. Deliveries also picked up 7% on a MOM basis from May 2019 (3,491 tonnes).

Throughput in June 2019 reached 3,774 tonnes, as compared to 3,167 tonnes in June 2018, an increase of 19% YOY. Throughput also climbed 34% MOM, averaging 126 tonnes per day ("tpd") in June after a slower month of May 2019 (94 tpd).

Operations

Year over Year	June 2019	June 2018	YOY Variance
Deliveries:	3,735 tonnes	2,871 tonnes	30%
Throughput:	3,774 tonnes	3,167 tonnes	19%
Tonnes Per Day (tpd)	126 tpd	106 tpd	19%
Gold Produced:	1,846 ounces	1,541 ounces	20%

Edward Kelly, President, and CEO commented, "As anticipated our production has been playing catch up over the previous month with the inconsistent and delayed deliveries impacting our second quarter production. Our mining partners have indicated that their production has picked up and our supply of material for processing will continue to increase towards seasonal levels again."

About Inca One

Inca One is a Canadian based mineral processing company. The Company's activities consist of the production of gold and silver from the processing of purchased minerals located in Peru. Peru is the 6th largest producer of gold in the world and the Peruvian government estimates the small-scale mining sector accounts for a significant portion of all Peruvian gold production, estimated to be valued approximately US\$3 billion annually. The Company purchases its minerals from government-registered, small-scale mining producers from various regions and processes it at its 100%-owned Chala One and 90%-owned Kori One milling facilities, located in Arequipa, Southern Peru.

On behalf of the Board,

Edward Kelly,
President and CEO
INCA ONE GOLD CORP.

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