

GPM Metals Announces Private Placement Increase

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TORONTO, July 29, 2019 - [GPM Metals Inc.](#) ("GPM" or the "Company") (TSXV:GPM) is pleased to announce that it has increased the size of its previously announced non-brokered private placement financing from up to \$525,000 to up to \$600,000. The Company will now issue up to 8,000,000 units of the Company ("Units") at a price of \$0.075 per Unit for aggregate gross proceeds of up to \$600,000.

Each Unit shall consist of one common share of the Company (a "Share") and one share purchase warrant (a "Warrant"), with each such Warrant exercisable to acquire one additional Share at an exercise price of \$0.10 for a period of 36 months from the closing of the Offering. Insiders of the Company may subscribe for up to 5,100,000 Units in the Offering.

The Offering is currently scheduled to close on or about August 9, 2019. Proceeds of the Offering will be used for exploration expenditures at the Company's properties, and general corporate purposes. The securities issued pursuant to the Offering will be subject to a statutory four month and one day hold period. The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Information set forth in this news release involves forward-looking statements under applicable securities laws. The forward-looking statements contained herein include, but are not limited to, the anticipated size and completion the Offering and the receipt of applicable regulatory approvals, and all such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.

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