

St Barbara Completes Acquisition of Atlantic Gold Corporation

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VANCOUVER, July 19, 2019 - [Atlantic Gold Corp.](#) (TSX-V: AGB) ("Atlantic" or the "Company") announced today the completion of the previously announced Plan of Arrangement under the Business Corporations Act (British Columbia) (the "Arrangement") whereby [St Barbara Limited](#) ("St Barbara") has acquired all of the issued and outstanding common shares of Atlantic for C\$2.90 in cash per Atlantic share, plus 0.05 of a share of [Artemis Gold Inc.](#) (formerly 1193490 B.C. Ltd.) for each Atlantic common share. The Arrangement was originally announced on May 14, 2019.

With the Arrangement now complete, the common shares of Atlantic will be de-listed from the TSX Venture Exchange ("TSX-V") at the close of trading on July 22, 2019. Atlantic will also apply to cease to be a reporting issuer under applicable Canadian securities laws.

Former shareholders of Atlantic who have questions or require assistance with submitting their Atlantic shares in connection with the Arrangement may direct their questions to Computershare Investor Services Inc., which is acting as depositary in connection with the Arrangement, by telephone at 1-800-564-6253 or by email at corporateactions@computershare.com.

For more information on the Arrangement, please see the news release issued by Atlantic on May 14, 2019, along with Atlantic's management information circular dated June 10, 2019 prepared in connection with the Arrangement, all of which are available under Atlantic's profile at www.sedar.com.

Future announcements regarding Atlantic Gold will be released by St Barbara Ltd (ASX:SBM) available at www.stbarbara.com.au.

On behalf of the Board of Directors,

Steven Dean
Chairman and Chief Executive Officer

For further information about St. Barbara, please contact:

Investor Relations
Mr David Cotterell, Manager Investor Relations
+61 3 8660 1959
david.cotterell@stbarbara.com.au

Media Relations
Mr Tim Duncan, GRACosway with Hintons
+61 408 441 122
TDuncan@gracosway.com.au

St Barbara Limited
Level 10, 432 St Kilda Road, Melbourne VIC 3004
T +61 3 8660 1900 F +61 3 8660 1999
ACN 009 165 066

Locked Bag 9, Collins Street East, Melbourne VIC 8003
W www.stbarbara.com.au

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements:

This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements and information are not historical facts, are made as of the date of this press release, and include, but are not limited to, statements and discussion regarding the delisting of Atlantic's common shares from the TSX-V, the application by Atlantic to cease to be a reporting issuer, future plans, guidance, projections, objectives, estimates and forecasts and statements as to management's expectations with respect to, among other things, the matters and activities contemplated in this news release. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include, without limitation, the timing and receipt of certain approvals. The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company. Except as required by law, the Company is under no obligation, and expressly disclaim any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

Canadian Dollars unless otherwise noted

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