

Blackrock Gold Completes Acquisition of Adjacent West Silver Cloud Property in Nevada

16.07.2019 | [Newsfile](#)

Vancouver, July 16, 2019 - Blackrock Gold Corp. (TSXV: BRC) (the "Issuer") and its U.S. subsidiary, [Blackrock Gold Corp.](#) ("BRC"), is pleased to announce that in connection with a purchase agreement dated June 21, 2019 (the "Agreement") between the Issuer, BRC, and Joy A. Perry-Redfern and Richard R. Redfern (the "Vendors"), the Issuer and BRC have closed the acquisition of 20 mining claims directly adjacent to its Silver Cloud project on the Northern Nevada Rift in Elko County, Nevada (the "West Silver Cloud Property").

On July 11, 2019, in relation to the acquisition by BRC of the West Silver Cloud Property, the Issuer and BRC paid to the Vendors USD\$5,000.00, and the Issuer issued to the Vendors 150,000 common shares of the Issuer and 50,000 share purchase warrants, with each warrant exercisable at a price of \$0.20 per share until July 11, 2022. The common shares and any shares issued upon exercise of any warrants are subject to a hold period expiring on November 12, 2019.

The Vendors will also be entitled to a production royalty equal to 0.5%. The Issuer shall have the option to purchase all of the Vendors' right, title and interest in and to the Royalty (the "Royalty Option") at any time after entering into the Agreement, subject to further TSX Venture Exchange review and acceptance. The purchase price payable on exercise of the Royalty Option shall be USD\$500,000.

The West Silver Cloud Property's unpatented lode mining claims border Silver Cloud's Northwest Canyon target, where Placer Dome encountered 1.5m of 12.5g/t Au, allowing Blackrock to focus on expanding strike potential beyond the original property boundary.

The closing of this acquisition has been approved by the TSX Venture Exchange.

Figure 1. Silver Cloud Claim Expansion Map

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/676/46302_0c36ff29f4c26b77_002full.jpg

About the Issuer

The Issuer is a junior gold-focused exploration company that is on a quest to make an economic discovery. Anchored by a seasoned board of directors, the Issuer is focused on their Silver Cloud property, a low-sulphidation epithermal gold, and silver project, located along on the established Northern Nevada Rift gold trend in north-central Nevada.

www.blackrockgoldcorp.com

For further information, please contact:

Andrew Pollard, Chief Executive Officer
[Blackrock Gold Corp.](#)
Phone: 604 817-6044
Email: andrew@blackrockgoldcorp.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or

adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/46302>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/330308--Blackrock-Gold-Completes-Acquisition-of-Adjacent-West-Silver-Cloud-Property-in-Nevada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).