

Belo Sun Receives Supportive Ruling From Federal Court of Appeal in Brasilia

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TORONTO, July 12, 2019 - [Belo Sun Mining Corp.](#) ("Belo Sun" or the "Company") (TSX: BSX) reports that a three judge panel decision by the Court of Appeals of the Federal Justice in Brasília (Tribunal Regional Federal da 1ª Região for the Tutela Antecipada Antecedente) has ruled unanimously that SEMAS (State Environmental Agency for the Government of Para) remains the competent authority for the environmental permitting of the Volta Grande Gold Project (see press release dated September 11, 2018). The ruling confirms that the Construction License ("LI") granted in 2017 by SEMAS and the Environmental License ("LP") granted in 2014 by SEMAS for the Volta Grande Gold Project remain valid, subject to the completion of the Indigenous Study prepared following the protocols prescribed by FUNAI (Fundação Nacional do Índio), including primary data collection and consultations with the local Indigenous communities (see press releases dated December 6, 2017 and July 23, 2018).

About Belo Sun Mining

[Belo Sun Mining Corp.](#) is a mineral development and exploration company with a portfolio of gold-focused properties in Brazil. The Company's primary focus is on advancing and expanding its 100% owned Volta Grande Gold Project, located in Para State. Belo Sun trades on the TSX under the symbol "BSX". For more information about Belo Sun please visit www.belosun.com.

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Caution regarding forward-looking information:

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the ruling from the *Court of Appeals of the Federal Justice in Brasília (Tribunal Regional Federal da 1ª Região)*. *Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.belosun.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

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