

Advantage Lithium Announces \$1.70 Million Financing

11.07.2019 | [CNW](#)

VANCOUVER, July 11, 2019 - [Advantage Lithium Corp.](#) (the "Corporation" or "Advantage Lithium") (TSX Venture: AAL) (OTCQX: AVLIF) is pleased to announce that it has arranged a private placement (the "Private Placement") of 4,137,996 common shares ("Common Shares") of Advantage Lithium at a price of \$0.41 per Common Share for gross proceeds of \$1,700,000. The Corporation also reports that subscribers have been identified to fill the placement. Advantage Lithium will use the proceeds from the Private Placement for general working capital and to fund continued development and exploration activities on its lithium properties in Argentina. The Common Shares issued pursuant to the Private Placement will be subject to a four month hold period from the date of closing.

Advantage Lithium is pleased with the continued support from Orocobre Limited (the "Insider"), current investors, and other insiders. In connection with the Private Placement, the Insider intends to arrange for the sale of up to 487,805 Common Shares held by the Insider prior to the closing of the Private Placement (the "Swap") through the facilities of the TSX Venture Exchange Inc. (the "TSXV"), and to use 100% of the proceeds from the Swap to facilitate the investment of another institutional investor in the Private Placement. The Swap will allow Advantage Lithium to maintain key cornerstone institutional investors in the Corporation's register of shareholders. The Private Placement remains subject to the approval of the TSXV.

[Advantage Lithium Corp.](#)

Per: "Callum Grant"

About Advantage [Lithium Corp.](#)
[Advantage Lithium Corp.](#) is focused on developing its 75% owned Cauchari lithium project, located in Jujuy, Argentina. The Company also owns 100% interest in three additional lithium exploration properties in Argentina: Antofalla, Incahuasi, and Guayatayoc. The Company is headquartered in Vancouver, British Columbia and trades on the TSX Venture Exchange (TSX-V:AAL) and the OTCQX Best Market in the U.S. (OTCQX: AVLIF).

Further information about the Company can be found at www.advantagelithium.com.

Cautionary Statement:

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "is expected", "intends", or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of Advantage that involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. The forward-looking statements included in this press release are made as of the date of this press release and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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Die URL für diesen Artikel lautet:

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