

Centurion Closes \$1.48 Million Private Placement

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Vancouver, July 10, 2019 - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", or the "Company") is pleased to announce that it has closed a first tranche of its previously announced non-brokered private placement for \$1,486,743 priced at \$0.10/Unit. Each Unit consists of one common share and one common share purchase warrant exercisable for 2 years and priced at \$0.15. The Company has issued 14,867,430 shares which will be subject to a hold period expiring in November 2019. Finders fees amounting to \$8,800 and 88,000 broker warrants and having the same terms as the subscribers, have been paid.

The warrants are subject to an acceleration clause such that if the volume weighted average price of the Common Shares is greater than \$0.30 per share for a period of 20 consecutive trading days at any time during the period of time commencing after Closing until the expiry of the Warrants, the Company may at its option elect to accelerate the expiry date of the Warrants, such that the Warrants will expire on the 20th day after the date on which notice of such acceleration is given by the Company.

Proceeds are allocated to general working capital and due diligence related to South American cannabis opportunities, focused on Uruguay, Argentina, Paraguay and Peru.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company with a focus on South American asset development. The Company's lead investment is its interest in the Ana Sofia Agri-Gypsum Fertilizer Project. In addition, the Company is actively pursuing business opportunities in the South American cannabis and related products industry.

"David G. Tafel"
President and CEO

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