

# NexGen Continues to Intersect High-Grade Mineralization in all A2 and A3 Targets Highlighting Strength of Continuity at Arrow

10.07.2019 | [CNW](#)

VANCOUVER, July 10, 2019 - [NexGen Energy Ltd.](#) ("NexGen" or the "Company") (TSX: NXE, NYSE MKT: NXE) is pleased to report radioactivity results for an additional forty holes comprising 18,166.5 m from the Company's Feasibility stage drilling program at our 100% owned, Rook I property in the Athabasca Basin, Saskatchewan.

## Conversion of Indicated to Measured

This current phase of the 2019 drilling program is targeting the A2 and A3 High-Grade Domain mine planning sections between 9.0 m and 16.7 m based on a geostatistical data spacing report compiled by Clayton V. Deutsch from Resource Solutions. All drill holes are collared at a steep inclination, then shallowed out between -55° and -60° before intersecting the ore by utilizing the latest in directional drilling technology.

## Highlights:

### A2 High-Grade Domains and Sub-Zone

The highlights below include composite and off-scale radioactivity results from the A2 only, for radioactivity results for the A3 hole see Table 1: Arrow Deposit Drill Hole Data.

- AR-19-229c5 intersected 44.0 m of total composite mineralization including 14.05 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 98.0 m section (573.0 to 678.0 m). Additionally, of the 14.05 m of off-scale mineralization intersected in the hole 3.35 m of massive-to-semi massive pitchblende with minimum-greater-than-61,000 cps;
- AR-19-239c2 intersected 45.5 m of total composite mineralization including 7.60 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 107.0 m section (642.0 to 749.0 m). Additionally, of the 7.60 m of off-scale mineralization intersected in the hole 1.65 m of massive-to-semi massive pitchblende with minimum-greater-than-61,000 cps;
- AR-19-241c1 intersected 10.0 m of total composite mineralization including 4.65 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 91.0 m section (492.0 to 583.0 m) in the A2 sub-zone. Additionally, of the 4.65 m of off-scale mineralization intersected in the hole 0.5 m of massive-to-semi massive pitchblende with minimum-greater-than-61,000 cps;
- AR-19-243c3 intersected 24.5 m of total composite mineralization including 4.45 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within an 85.5 m section (593.0 to 678.5 m). Additionally, of the 4.45 m of off-scale mineralization intersected in the hole 0.5 m of massive-to-semi massive pitchblende with minimum-greater-than-61,000 cps;
- AR-19-246c1 intersected 52.0 m of total composite mineralization including 6.70 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 107.5 m section (628.0 to 735.5 m). Additionally, of the 6.7 m of off-scale mineralization intersected in the hole 0.65 m of massive-to-semi massive pitchblende with minimum-greater-than-61,000 cps;
- AR-19-247c1 intersected 27.0 m of total composite mineralization including 4.30 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within an 85.0 m section (605.0 to 690.0 m).

### A3 High-Grade Domains and Sub-Zone

The highlights below include composite and off-scale radioactivity results from the A3 only, for radioactivity results for the A2 hole see Table 1: Arrow Deposit Drill Hole Data.

- AR-19-248c2 intersected 45.5 m of total composite mineralization including 7.30 m of total composite off-scale range (>10,000 to >61,000 cps) within an 89.0 m section (487.0 to 576.0 m);
- AR-19-242c2 intersected 51.5 m of total composite mineralization including 5.85 m of total composite off-scale range (>10,000 to >61,000 cps) within a 92.5 m section (511.0 to 603.5 m);
- AR-19-238c3 intersected 28.0 m of total composite mineralization including 5.25 m of total composite off-scale range (>10,000 to >61,000 cps) within a 101.0 m section (440.0 to 541.0 m);
- AR-19-248c1 intersected 42.0 m of total composite mineralization including 5.85 m of total composite off-scale range (>10,000 to >61,000 cps) within an 88.0 m section (474.0 to 562.0 m).

Drill hole locations are shown in Figure 1, drilling results can be found in table 1. Drill hole descriptions can be found at [www.nexgenenergy.ca](http://www.nexgenenergy.ca)

#### Development, Activities & Financial

- Expediting Arrow to Feasibility by initiation of a 2-stage (10 rig) high density drilling program that commenced in mid-December 2018 to focus on mine optimization plans based on Measured and Indicated mineral resources.
- NexGen commenced an Environmental Assessment on the Rook I Project on April 29, 2019 in accordance with the requirements of both the Environmental Assessment Act and the Canadian Environmental Assessment Act, 2012 ("CEAA 2012") after receiving acceptance of the Rook I Project Description (Technical Proposal) by the Canadian Nuclear Commission ("CNSC") and the Saskatchewan Ministry of Environment ("SMOE"). In addition, NexGen filed an Initial Application with the CNSC under the Nuclear Safety and Control Act in order to obtain a Licence to Prepare Site and Construct for the Project.
- As of July 1, 2019, the Company had cash-on-hand of approximately \$85 million which fully funds NexGen for all feasibility and development programs planned this year.

Leigh Curyer, Chief Executive Officer, commented: "The largest drill program currently in Canada and in the Company's history continues to rapidly advance Arrow through to Feasibility Study, detailed design and permitting. These results once again demonstrate the uniqueness of Arrow in terms of high grade and continuity. With the broader team advancing all aspects of development, community and permitting, it is an exciting time at NexGen."

Troy Boisjoli, Vice-President, Operations and Project Development, commented: "This latest batch of radioactivity results from the A2 and A3 High-Grade Domains, again demonstrates our confidence in the continuation of the high-grade mineralization at the Arrow Deposit. The strength of mineralization seen as part of this mine plan development drilling is truly unique and something never seen in my career. Not only are we seeing continuity of strong mineralization but also in rock competency throughout the mine plan. We are looking forward to the completion of Phase I (conversion of Indicated Mineral Resource to the measured category) and the start of Phase II (conversion of Inferred Mineral Resource to the Indicated category)."

Table 1: Arrow Deposit Drill Hole Data

Drill Hole		Athabasca Group - Basement Handheld Scintillometer Results (RS-120/125)						
Hole ID	Azimuth	Dip	Total Depth (m)	Unconformity Depth (m)	From (m)	To (m)	Width (m)	CPS Range
AR-19-229c5 327	-65	681.00	N/A		464.00	465.00	1.00	<500 - 1900
					469.00	469.50	0.50	<500 - 510
					472.00	472.50	0.50	<500 - 680
					480.50	487.50	7.00	<500 - 5400
					490.00	491.00	1.00	<500 - 7200
					495.50	501.00	5.50	<500 - 40000
					504.50	511.00	6.50	<500 - 9900
					513.50	522.50	9.00	<500 - 28300
					525.00	537.50	12.50	<500 - 33000
					615.00	659.00	44.00	<500 - 61000
AR-19-230c4 327	-65	693.50	N/A		461.50	463.50	2.00	<500 - 930
					502.00	502.50	0.50	<500 - 2470
					505.00	507.50	2.50	<500 - 3220
					514.00	522.50	8.50	<500 - 1700
					533.50	534.50	1.00	<500 - 780
					559.00	563.50	4.50	<500 - 1800
					567.00	567.50	0.50	<500 - 540
					601.50	608.50	7.00	<500 - 61000
					615.00	617.50	2.50	<500 - 10200
					624.00	628.50	4.50	<500 - 1300
					639.00	639.50	0.50	<500 - 640
					643.00	647.00	4.00	<500 - 7800
					655.00	656.00	1.00	<500 - 730
					660.00	660.50	0.50	<500 - 530
666.50	668.00	1.50	<500 - 10600					
AR-19-232c4 327	-65	645.50	N/A		495.00	496.00	1.00	<500 - 1680
					547.00	549.00	2.00	<500 - 26000
					551.50	552.00	0.50	<500 - 5100
					559.00			

572.50



<500 - 61000



			579.50	581.50	2.00	<500 - 51000			
			584.50	585.00	0.50	<500 - 2300			
			596.00	598.50	2.50	<500 - 61000			
			601.50	605.00	3.50	<500 - 47300			
			609.00	609.50	0.50	<500 - 870			
			613.50	614.00	0.50	500 - 2700			
			617.50	618.00	0.50	<500 - 1100			
AR-19-233c4	327	-65 558.50	N/A			452.00	458.00	6.00	<500 - 3070
						462.00	462.50	0.50	<500 - 530
						465.50	466.00	0.50	<500 - 620
						484.50	497.00	12.50	<500 - 13400
						506.50	521.00	14.50	<500 - 30000
						525.00	528.50	3.50	500 - 1350
AR-19-234c3	327	-65 537.00	N/A			460.00	461.50	1.50	<500 - 990
						479.00	484.00	5.00	<500 - 1700
						487.50	511.00	23.50	<500 - 61000
AR-19-236c3	327	-65 684.50	N/A			461.50	462.50	1.00	<500 - 2100
						468.50	469.50	1.00	<500 - 2800
						476.50	477.00	0.50	590 - 21000
						483.00	486.00	3.00	<500 - 1260
						488.50	489.50	1.00	<500 - 1760
						498.50	499.50	1.00	<500 - 2700
						505.00	506.00	1.00	<500 - 750
						515.50	529.50	14.00	<500 - 61000
						534.50	535.00	0.50	<500 - 820
						542.50	543.50	1.00	<500 - 1100
						578.00	586.00	8.00	<500 - 1000
						591.00	593.00	2.00	<500 - 1060
						596.50	601.50	5.00	<500 - 9300
						604.00	617.00	13.00	<500 - 3200
						620.50	635.50	15.00	<500 - 61000
						638.50			

644.50

6.00

<500 - 1430



				648.00	649.00	1.00	<500 - 6300
				654.00	664.00	10.00	<500 - 53000
				677.50	678.00	0.50	<500 - 660
AR-19-236c4	327	-65 699.50	N/A	463.00	463.50	0.50	<500 - 1200
				473.50	474.00	0.50	<500 - 800
				477.00	478.00	1.00	<500 - 12000
				483.00	483.50	0.50	<500 - 1400
				490.00	490.50	0.50	<500 - 2000
				501.00	502.00	1.00	<500 - 2300
				509.00	509.50	0.50	<500 - 2700
				515.00	517.00	2.00	<500 - 6800
				519.50	533.00	13.50	<500 - 61000
				548.00	548.50	0.50	<500 - 620
				589.00	589.50	0.50	<500 - 820
				594.00	599.00	5.00	<500 - 1800
				607.00	609.50	2.50	<500 - 980
				616.50	618.00	1.50	<500 - 1500
				622.00	624.00	2.00	<500 - 21000
				631.50	632.50	1.00	<500 - 1100
				635.00	651.50	16.50	<500 - 24000
				658.00	665.50	7.50	<500 - 61000
				671.00	672.00	1.00	<500 - 3400
AR-19-237c1	327	-65 705.50	128.00	302.00	302.50	0.50	<500 - 560
				496.00	497.00	1.00	<500 - 2300
				532.50	533.00	0.50	<500 - 1800
				545.50	549.50	4.00	<500 - 29000
				556.50	558.50	2.00	<500 - 11500
				565.50	567.00	1.50	<500 - 6000
				570.50	571.50	1.00	<500 - 32000
				640.00	645.50	5.50	<500 - 61000
				648.00	664.00	16.00	<500 - 52000
				667.00			

667.50



<500 - 1200



			671.50	672.00	0.50	<500 - 700	
			677.50	684.50	7.00	<500 - 9800	
			690.00	690.50	0.50	<500 - 510	
AR-19-237c2	327	-65 720.50	N/A	504.00	504.50	0.50	<500 - 2100
			520.50	522.00	1.50	<500 - 13500	
			546.00	546.50	0.50	<500 - 750	
			554.50	555.00	0.50	<500 - 670	
			560.50	561.00	0.50	<500 - 1280	
			563.50	566.50	3.00	<500 - 910	
			570.00	571.00	1.00	560 - 12800	
			578.00	580.50	2.50	<500 - 3100	
			583.50	584.00	0.50	900 - 34000	
			639.00	648.50	9.50	<500 - 51000	
			651.00	670.50	19.50	<500 - 20500	
			678.00	684.00	6.00	<500 - 13600	
			686.50	688.00	1.50	<500 - 9300	
			718.00	718.50	0.50	<500 - 700	
AR-19-237c3	327	-65 738.50	N/A	450.50	451.00	0.50	<500 - 720
			510.00	510.50	0.50	<500 - 9200	
			526.00	526.50	0.50	<500 - 1100	
			554.00	560.00	6.00	<500 - 16000	
			565.00	568.00	3.00	<500 - 5700	
			573.50	575.50	2.00	<500 - 21000	
			581.00	583.00	2.00	<500 - 1800	
			587.00	588.00	1.00	<500 - 1100	
			595.50	596.00	0.50	<500 - 600	
			642.00	646.50	4.50	<500 - 3850	
			652.00	677.50	25.50	<500 - 61000	
			686.00	686.50	0.50	<500 - 750	
			691.00	692.50	1.50	<500 - 2900	
			696.50	697.50	1.00	600 - 13000	
			700.00				

705.00

5.00

<500 - 5000



AR-19-238c1 327	-65 513.50	141.50	438.00 445.00 7.00 <500 - 6000
			447.50 448.00 0.50 <500 - 540
			454.00 455.50 1.50 <500 - 3700
			458.50 463.50 5.00 <500 - 61000
			466.50 467.00 0.50 1300 - 61000
			471.50 482.50 11.00 <500 - 61000
			487.50 491.00 3.50 <500 - 1000
			498.00 501.00 3.00 <500 - 780
AR-19-238c2 327	-65 522.50	N/A	426.00 426.50 0.50 <500 - 850
			448.50 450.50 2.00 <500 - 2700
			455.00 456.50 1.50 <500 - 8300
			466.00 467.00 1.00 <500 - 780
			472.00 476.50 4.50 <500 - 56400
			482.50 492.00 9.50 <500 - 61000
AR-19-238c3 327	-65 540.50	N/A	458.50 461.50 3.00 <500 - 9400
			467.00 468.00 1.00 <500 - 8900
			477.50 478.00 0.50 <500 - 1000
			487.50 490.00 2.50 <500 - 42000
			496.50 517.50 21.00 <500 - 61000
AR-19-238c4 327	-65 542.50	N/A	457.00 457.50 0.50 <500 - 2000
			473.50 476.50 3.00 <500 - 44000
			480.50 481.00 0.50 670 - 28000
			499.50 503.00 3.50 <500 - 61000
			506.50 522.50 16.00 <500 - 61000
AR-19-239c1 327	-65 729.50	133.00	229.50 230.00 0.50 <500 - 590
			452.50 453.00 0.50 <500 - 520
			479.00 479.50 0.50 <500 - 650
			487.00 488.50 1.50 <500 - 2600
			499.50 500.50 1.00 <500 - 3300
			513.50 514.00 0.50 <500 - 6800
			517.50 520.50 3.00 <500 - 26800
			524.50

525.00







			533.00	540.50	7.50	<500 -	16600
			546.00	546.50	0.50	<500 -	3200
			550.50	558.50	8.00	<500 -	61000
			561.00	567.50	6.50	<500 -	61000
			573.00	573.50	0.50	<500 -	5300
			579.50	589.50	10.00	<500 -	61000
			592.00	593.00	1.00	<500 -	1100
			601.50	602.50	1.00	<500 -	1700
			651.00	667.50	16.50	<500 -	61000
			671.00	672.50	1.50	<500 -	30000
			679.50	680.00	0.50	620 -	9800
			682.50	690.50	8.00	<500 -	43000
			698.50	701.00	2.50	<500 -	45000
AR-19-239c2	327	-65	756.50		N/A		
			457.50	458.00	0.50	<500 -	660
			491.00	497.00	6.00	<500 -	4700
			520.00	520.50	0.50	1700 -	41000
			523.00	526.00	3.00	<500 -	61000
			528.50	533.50	5.00	<500 -	61000
			536.00	537.00	1.00	<500 -	3100
			540.00	540.50	0.50	<500 -	2500
			548.00	549.00	1.00	<500 -	6500
			555.50	561.50	6.00	<500 -	46000
			567.50	568.00	0.50	<500 -	880
			571.50	585.50	14.00	<500 -	43000
			596.00	603.50	7.50	<500 -	61000
			621.50	623.00	1.50	<500 -	1100
			642.00	643.00	1.00	<500 -	850
			667.50	668.00	0.50	<500 -	1200
			675.00	675.50	0.50	<500 -	2700
			682.00	685.00	3.00	<500 -	4000
			687.50	688.50	1.00	<500 -	1700
			694.00				

698.50



<500 - 1000



			703.50	717.50	14.00	<500 - 61000
			721.00	739.50	18.50	<500 - 61000
			743.50	746.00	2.50	<500 - 4500
AR-19-240c1	327	-65 702.50	130.70	506.00	507.00	1.00 <500 - 820
				524.00	524.50	0.50 2300 - 30600
				529.50	530.50	1.00 <500 - 5900
				538.50	539.00	0.50 <500 - 5300
				545.50	550.00	4.50 <500 - 10600
				571.00	574.50	3.50 <500 - 9800
				578.00	579.00	1.00 <500 - 1900
				587.50	588.00	0.50 <500 - 3020
				605.00	607.00	2.00 <500 - 2800
				619.00	642.00	23.00 <500 - 61000
				651.50	654.00	2.50 <500 - 2500
				660.00	668.00	8.00 <500 - 3400
				672.00	676.00	4.00 <500 - 1250
AR-19-240c2	327	-65 714.00	N/A	514.50	515.00	0.50 <500 - 8100
				526.50	527.50	1.00 <500 - 9200
				530.50	531.00	0.50 <500 - 11500
				544.00	548.50	4.50 <500 - 61000
				582.00	584.50	2.50 <500 - 1500
				606.50	607.00	0.50 <500 - 950
				610.50	611.50	1.00 <500 - 930
				615.00	616.00	1.00 <500 - 730
				621.00	621.50	0.50 <500 - 810
				626.00	628.50	2.50 <500 - 890
				632.00	651.50	19.50 <500 - 61000
				656.00	656.50	0.50 <500 - 560
				680.00	680.50	0.50 <500 - 1000
AR-19-241c1	327	-65 600.50	137.30	412.00	415.50	3.50 <500 - 4800
				447.00	449.50	2.50 <500 - 15500
				456.00		

458.00

2.00





			465.00	465.50	0.50	<500 - 640
			474.50	478.00	3.50	<500 - 1100
			543.00	543.50	0.50	<500 - 720
			556.50	557.00	0.50	<500 - 530
			562.00	571.00	9.00	<500 - 61000
AR-19-241c2 327	-65 615.50	N/A	411.00	414.50	3.50	<500 - 7200
			423.50	424.00	0.50	<500 - 720
			445.50	449.50	4.00	<500 - 9700
			455.00	456.00	1.00	<500 - 810
			463.50	467.50	4.00	<500 - 1100
			472.00	475.00	3.00	<500 - 1000
			505.50	506.50	1.00	<500 - 700
			570.00	583.50	13.50	<500 - 61000
AR-19-242c1 327	-65 606.50	138.00	453.00	453.50	0.50	<500 - 650
			483.50	484.50	1.00	<500 - 5000
			492.50	493.50	1.00	<500 - 6000
			514.50	516.50	2.00	<500 - 18500
			521.50	543.00	21.50	<500 - 34700
			547.00	572.00	25.00	<500 - 61000
AR-19-242c2 327	-65 603.50	N/A	486.50	488.00	1.50	<500 - 4800
			491.50	494.00	2.50	<500 - 1400
			497.50	498.00	0.50	<500 - 640
			523.00	531.00	8.00	<500 - 24400
			533.50	540.50	7.00	<500 - 41000
			543.50	579.50	36.00	<500 - 61000
			583.50	584.00	0.50	<500 - 550
AR-19-243c1 327	-65 693.50	123.40	323.50	324.00	0.50	<500 - 690
			518.50	519.50	1.00	<500 - 4950
			522.00	523.00	1.00	<500 - 4600
			528.50	529.50	1.00	<500 - 1300
			540.50	543.00	2.50	<500 - 2100
			550.00			

550.50



<500 - 3500



			557.50	558.50	1.00	<500 - 1200			
			561.50	562.00	0.50	<500 - 550			
			569.50	577.50	8.00	<500 - 4000			
			580.00	582.50	2.50	<500 - 4200			
			589.00	589.50	0.50	<500 - 1450			
			613.50	615.50	2.00	<500 - 61000			
			632.50	636.00	3.50	<500 - 60000			
			642.50	643.00	0.50	<500 - 1190			
			645.50	648.00	2.50	<500 - 600			
AR-19-243c2	327	-65 696.50	N/A			512.00	512.50	0.50	<500 - 610
						522.50	523.00	0.50	520 - 9800
						528.00	530.00	2.00	<500 - 16800
						555.50	556.00	0.50	<500 - 6200
						565.50	566.00	0.50	<500 - 970
						570.50	571.00	0.50	<500 - 1800
						581.00	582.00	1.00	<500 - 1250
						590.50	591.50	1.00	<500 - 590
						610.00	611.00	1.00	<500 - 2300
						624.50	629.00	4.50	<500 - 12600
						631.50	635.50	4.00	<500 - 61000
						642.00	642.50	0.50	<500 - 18000
						663.00	663.50	0.50	<500 - 1000
AR-19-243c3	327	-65 678.50	N/A			518.50	519.50	1.00	<500 - 8760
						522.00	526.00	4.00	<500 - 1680
						556.00	557.00	1.00	<500 - 940
						561.50	562.50	1.00	<500 - 7000
						573.50	575.00	1.50	<500 - 1800
						610.50	627.00	16.50	<500 - 61000
						629.50	631.50	2.00	<500 - 13700
						634.00	639.50	5.50	<500 - 1900
						644.50	645.00	0.50	<500 - 1600

AR-19-244c1





756.00

125.60

480.50

481.50







			538.50	539.50	1.00	<500 - 1250			
			558.50	559.00	0.50	570 - 16600			
			567.00	567.50	0.50	<500 - 7600			
			578.00	578.50	0.50	<500 - 1440			
			590.50	591.50	1.00	<500 - 660			
			611.50	616.50	5.00	<500 - 61000			
			621.00	623.50	2.50	<500 - 1700			
			630.00	638.00	8.00	<500 - 5400			
			646.50	648.00	1.50	<500 - 1150			
			652.50	654.00	1.50	<500 - 1000			
			665.50	666.00	0.50	<500 - 550			
			671.00	679.50	8.50	<500 - 61000			
			687.50	698.00	10.50	<500 - 30000			
			705.00	709.00	4.00	<500 - 12500			
			714.50	719.00	4.50	<500 - 24000			
AR-19-245c1	327	-65 609.00	138.80			418.00	420.00	2.00	<500 - 1300
						425.00	431.00	6.00	<500 - 19500
						435.00	437.00	2.00	<500 - 740
						448.00	449.00	1.00	<500 - 20000
						452.00	477.00	25.00	<500 - 48000
						574.00	580.00	6.00	<500 - 54100
						587.50	588.50	1.00	<500 - 18000
AR-19-245c2	327	-65 774.50	N/A			420.50	421.50	1.00	<500 - 1400
						426.00	432.00	6.00	<500 - 35000
						440.00	441.50	1.50	<500 - 32000
						453.00	456.00	3.00	<500 - 8800
						458.50	483.50	25.00	<500 - 61000
						578.50	589.00	10.50	<500 - 61000
						666.00	667.00	1.00	<500 - 850
						679.00	690.50	11.50	<500 - 44400
						696.50	697.00	0.50	<500 - 2200
						728.00			

728.50







			742.50	748.50	6.00	<500 - 5800	
AR-19-245c3	327	-65 636.50	N/A	429.00	429.50	0.50	690 - 13100
			435.00	435.50	0.50	590 - 3320	
			449.50	454.00	4.50	<500 - 61000	
			458.00	458.50	0.50	580 - 14600	
			463.00	487.00	24.00	<500 - 61000	
			576.50	577.00	0.50	<500 - 670	
			581.00	581.50	0.50	<500 - 880	
			584.00	586.50	2.50	<500 - 930	
			589.00	589.50	0.50	<500 - 700	
			598.00	606.50	8.50	<500 - 13100	
AR-19-246c1	327	-65 735.50	130.20	442.50	443.00	0.50	<500 - 1070
			464.00	464.50	0.50	<500 - 860	
			481.00	481.50	0.50	<500 - 2200	
			488.50	489.50	1.00	<500 - 6200	
			530.00	532.00	2.00	<500 - 30000	
			536.50	539.00	2.50	<500 - 2400	
			546.50	550.00	3.50	<500 - 46800	
			552.50	554.50	2.00	<500 - 14600	
			563.00	569.50	6.50	<500 - 61000	
			582.00	582.50	0.50	575 - 13800	
			596.50	602.50	6.00	<500 - 1750	
			607.00	607.50	0.50	<500 - 610	
			628.50	629.00	0.50	<500 - 1150	
			632.00	636.00	4.00	<500 - 1800	
			638.50	639.00	0.50	<500 - 665	
			646.00	660.00	14.00	<500 - 61000	
			664.50	692.50	28.00	<500 - 61000	
			701.00	701.50	0.50	<500 - 720	
			720.50	723.50	3.00	<500 - 950	
			726.00	726.50	0.50	<500 - 540	
			730.00				

731.00







AR-19-247c1 327	-65 696.00	126.55	499.00 500.50 1.50 <500 - 22000
			519.00 519.50 0.50 <500 - 1300
			526.50 531.50 5.00 <500 - 4500
			545.50 554.50 9.00 <500 - 38300
			617.50 618.00 0.50 <500 - 530
			621.00 643.50 22.50 <500 - 61000
			648.50 649.00 0.50 <500 - 1750
			658.50 662.00 3.50 <500 - 8500
AR-19-247c2 327	-65 711.50	N/A	488.00 488.50 0.50 <500 - 860
			506.50 507.00 0.50 <500 - 11300
			518.50 519.00 0.50 <500 - 1650
			535.50 543.00 7.50 <500 - 5400
			547.50 548.00 0.50 <500 - 740
			556.50 558.00 1.50 <500 - 11000
			565.50 573.00 7.50 <500 - 61000
			618.50 621.00 2.50 <500 - 1120
			635.50 641.00 5.50 <500 - 1500
			644.50 649.00 4.50 <500 - 3100
			664.00 664.50 0.50 <500 - 520
			669.00 672.00 3.00 <500 - 18700
			676.00 678.00 2.00 <500 - 9500
			681.00 681.50 0.50 <500 - 8600
			166.50 167.00 0.50 <500 - 810
			431.00 431.50 0.50 <500 - 720
459.00 460.00 1.00 <500 - 850			
481.00 481.50 0.50 750 - 1300			
485.00 493.50 8.50 <500 - 61000			
498.00 498.50 0.50 1600 - 40000			
501.00 501.50 0.50 540 - 31000			
506.50 507.00 0.50 2000 - 61000			
510.50 542.00 31.50 <500 - 61000			

AR-19-248c2





582.50

N/A

471.50

476.50

5.00

<500 - 2000



			496.50	497.00	0.50	<500 - 2200			
			499.50	502.00	2.50	<500 - 8300			
			506.00	506.50	0.50	3500 - 61000			
			510.00	511.50	1.50	<500 - 12800			
			515.50	517.00	1.50	<500 - 15600			
			519.50	558.50	39.00	<500 - 61000			
AR-19-248c3	327	-65 588.50	N/A			472.50	484.00	11.50	<500 - 2760
						487.50	488.50	1.00	<500 - 660
						502.50	506.00	3.50	<500 - 61000
						508.50	512.50	4.00	<500 - 61000
						515.50	519.50	4.00	<500 - 10500
						522.00	526.00	4.00	<500 - 39000
						529.00	530.00	1.00	<500 - 20700
						534.00	539.50	5.50	<500 - 19600
						542.00	545.00	3.00	<500 - 61000
						553.50	564.00	10.50	<500 - 61000
						571.50	577.50	6.00	<500 - 3700
AR-19-249c1	327	-65 780.00	135.15			271.00	271.50	0.50	<500 - 610
						462.00	464.00	2.00	<500 - 3800
						483.00	484.00	1.00	<500 - 550
						499.50	500.00	0.50	<500 - 730
						503.50	505.50	2.00	<500 - 2700
						517.50	521.00	3.50	<500 - 730
						531.00	532.00	1.00	<500 - 1370
						556.50	559.00	2.50	<500 - 22700
						570.50	571.00	0.50	<500 - 560
						580.00	589.00	9.00	<500 - 61000
						592.00	596.00	4.00	<500 - 27000
						601.50	603.50	2.00	<500 - 61000
						618.50	619.00	0.50	<500 - 520
						630.00	634.50	4.50	<500 - 14100
						643.00			

643.50







			666.00	666.50	0.50	<500 - 2700			
			682.50	683.50	1.00	<500 - 730			
			686.50	704.00	17.50	<500 - 44600			
			716.50	717.00	0.50	<500 - 970			
			720.00	720.50	0.50	<500 - 720			
			723.00	727.00	4.00	<500 - 1400			
			731.00	741.50	10.50	<500 - 61000			
			747.50	749.50	2.00	<500 - 11500			
AR-19-249c2	327	-65 783.50	N/A			473.00	475.50	2.50	<500 - 2200
						487.00	490.50	3.50	<500 - 1560
						501.50	503.50	2.00	<500 - 1600
						513.50	514.00	0.50	<500 - 520
						540.00	541.50	1.50	<500 - 1050
						565.50	566.00	0.50	800 - 30000
						570.00	571.00	1.00	<500 - 31000
						588.00	593.00	5.00	<500 - 16500
						595.50	596.50	1.00	<500 - 3070
						600.50	615.50	15.00	<500 - 61000
						620.00	621.00	1.00	<500 - 4700
						635.00	652.00	17.00	<500 - 8600
						658.00	660.50	2.50	<500 - 560
						663.00	663.50	0.50	<500 - 750
						691.50	698.00	6.50	<500 - 2280
						701.00	708.00	7.00	<500 - 22200
						711.00	712.00	1.00	<500 - 2000
						717.00	737.50	20.50	<500 - 45000
						741.00	748.50	7.50	<500 - 13800
AR-19-250c1	327	-65 732.50	124.70			489.50	490.00	0.50	<500 - 1500
						539.50	540.50	1.00	<500 - 45000
						543.50	547.00	3.50	<500 - 7500
						553.50	559.00	5.50	<500 - 15900
						561.50			

562.00







			580.50	581.00	0.50	<500 - 2400			
			583.50	584.50	1.00	<500 - 770			
			595.00	595.50	0.50	<500 - 1900			
			605.00	606.50	1.50	<500 - 780			
			610.50	611.00	0.50	<500 - 850			
			614.50	615.50	1.00	<500 - 3900			
			636.50	637.00	0.50	<500 - 530			
			644.50	645.00	0.50	<500 - 950			
			652.50	668.00	15.50	<500 - 61000			
AR-19-250c2	327	-65 744.00	N/A			490.00	491.00	1.00	<500 - 6100
						531.00	531.50	0.50	<500 - 510
						544.00	545.50	1.50	<500 - 31000
						553.00	556.00	3.00	<500 - 61000
						560.00	566.50	6.50	<500 - 51000
						586.50	587.00	0.50	<500 - 970
						592.50	593.00	0.50	<500 - 600
						606.00	608.50	2.50	<500 - 1900
						615.50	616.00	0.50	<500 - 1300
						636.50	637.50	1.00	<500 - 2810
						647.00	649.50	2.50	<500 - 760
						653.00	668.00	15.00	<500 - 61000
						693.50	700.50	7.00	<500 - 1260
AR-19-250c3	327	-65 756.50	N/A			429.00	429.50	0.50	<500 - 1040
						492.50	493.00	0.50	<500 - 2600
						533.00	533.50	0.50	<500 - 3600
						547.50	548.50	1.00	<500 - 31000
						554.00	565.00	11.00	<500 - 61000
						567.50	568.50	1.00	<500 - 10600
						576.00	576.50	0.50	<500 - 830
						585.00	586.00	1.00	<500 - 4000
						592.50	593.00	0.50	<500 - 1200
						604.50			

605.00



<500 - 800



608.00	612.00	4.00	<500 -	1200
614.50	615.50	1.00	<500 -	910
623.50	625.00	1.50	<500 -	1000
627.50	628.00	0.50	<500 -	610
651.00	651.50	0.50	<500 -	1060
655.50	658.00	2.50	<500 -	3700
662.50	676.00	13.50	<500 -	61000
679.50	680.00	0.50	<500 -	1240
686.00	687.50	1.50	<500 -	830
695.50	696.00	0.50	<500 -	2200

#### Parameters:

- Maximum internal dilution 2.00 m downhole
- All depths and intervals are metres downhole, true thicknesses are yet to be determined
- "Anomalous" means >500 cps (counts per second) total count gamma readings by gamma scintillometer type RS
- "Off-scale" means >10,000 cps (counts per second) total count gamma readings by gamma scintillometer type RS
- Where "Min cps" is <500 cps, this refers to local low radiometric zones within the overall radioactive interval
- Directional drilling has often resulted in mineralization intersected at a more favourable and shallower dip

#### About NexGen

NexGen is a British Columbia corporation with a focus on the acquisition, exploration and development of Canadian uranium projects. NexGen has a highly experienced team of uranium industry professionals with a successful track record in the discovery of uranium deposits and in developing projects through discovery to

production.

NexGen owns a portfolio of prospective uranium exploration assets in the Athabasca Basin, Saskatchewan, Canada; including a 100% interest in Rook I, location of the Arrow Deposit discovered in February 2014, the Bow discovery in March 2015, the Harpoon discovery in August 2016 and the Arrow South discovery in July 2017. NexGen is the recipient of the PDAC's 2018 Bill Dennis Award and the 2019 Environmental and Social Responsibility Award.

#### Technical Disclosure

The technical information in this news release with respect to the PFS has been reviewed and approved by Paul O'Hara, P.Eng. of Wood., David Robson, P.Eng., M.B.A., and Jason Cox, P.Eng. of RPA, each of whom is a "qualified person" under National Instrument 43-101 & Standards of Disclosure for Mineral Projects ("NI-43-101").

The Mineral Resource Estimate was completed by Mr. Mark Mathisen, C.P.G., Senior Geologist at RPA and Mr. David Ross, P.Geo., Director of Resource Estimation and Principal Geologist at RPA. Both are independent Qualified Persons in accordance with the requirements of National Instrument (NI) 43-101 and they have approved the disclosure herein. All other technical information in this news release has been approved by Mr. Troy Boisjoli, Geoscientist Licensee, Vice President & Operations & Project Development for NexGen. Mr. Boisjoli is a qualified person for the purposes of NI 43-101 and has verified the sampling, analytical, and test data underlying the information or opinions contained herein by reviewing original data certificates and monitoring all of the data collection protocols. All other technical information in this news release has been approved by Mr. James Hatley, a Professional Engineer, Senior Vice-President & Project Development for NexGen. Mr. Hatley is a qualified person for the purposes of NI 43-101 and has reviewed the underlying the information or opinions contained herein on mine design.

A technical report in respect to the PFS is filed on SEDAR ([www.sedar.com](http://www.sedar.com)) and EDGAR ([www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml)) and is available for review on NexGen Energy's website ([www.nexgenenergy.ca](http://www.nexgenenergy.ca)).

#### SEC Standards

Estimates of mineralization and other technical information included or referenced in this news release have been prepared in accordance with NI 43-101. The definitions of proven and probable mineral reserves used in NI 43-101 differ from the definitions in SEC Industry Guide 7. Under SEC Industry Guide 7 standards, a "final" or "bankable" feasibility study is required to report reserves, the three-year historical average price is used in any reserve or cash flow analysis to designate reserves and the primary environmental analysis or report must be filed with the appropriate governmental authority. As a result, the reserves reported by the Company in accordance with NI 43-101 may not qualify as "reserves" under SEC standards. In addition, the terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in and required to be disclosed by NI 43-101; however, these terms are not defined terms under SEC Industry Guide 7 and normally are not permitted to be used in reports and registration statements filed with the SEC. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities laws, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Additionally, disclosure of "contained pounds" in a resource is permitted disclosure under Canadian securities laws; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measurements. Accordingly, information contained or referenced in this news release containing descriptions of the Company's mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements of United States federal securities laws and the rules and regulations thereunder.

#### Technical Information

For details of the Rook I Project including the quality assurance program and quality control measures

applied and key assumptions, parameters and methods used to estimate the Mineral Resource please refer to the technical report entitled "Arrow Deposit, Rook I Project Saskatchewan NI 43-101 Technical Report on Pre-feasibility Study" dated effective 5 November, 2018 (the "Rook 1 Technical Report") prepared by Paul O'Hara, P.Eng., Jason J. Cox, P.Eng., David M. Robson, P.Eng., M.B.A., Mark B. Mathisen, C.P.G. each of whom is a "qualified person" under NI 43-101. The Rook I Technical Report is available for review under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and EDGAR ([www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml)) providing details of the Rook I Project including the quality assurance program and quality control measures applied and key assumptions, parameters and methods used to estimate the Mineral Resource and is available on NexGen Energy's website ([www.nexgenenergy.ca](http://www.nexgenenergy.ca)).

#### Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Forward-looking information and statements are based on the then current expectations, beliefs, assumptions, estimates and forecasts about NexGen's business and the industry and markets in which it operates. Forward-looking information and statements are made based upon numerous assumptions, including among others, that the proposed transaction will be completed, the results of planned exploration activities are as anticipated, the price of uranium, the cost of planned exploration activities, that financing will be available if and when needed and on reasonable terms, that third party contractors, equipment, supplies and governmental and other approvals required to conduct NexGen's planned exploration activities will be available on reasonable terms and in a timely manner and that general business and economic conditions will not change in a material adverse manner. Although the assumptions made by the Company in providing forward looking information or making forward looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual results, performances and achievements of NexGen to differ materially from any projections of results, performances and achievements of NexGen expressed or implied by such forward-looking information or statements, including, among others, negative operating cash flow and dependence on third party financing, uncertainty of the availability of additional financing, the risk that pending assay results will not confirm previously announced preliminary results, imprecision of mineral resource estimates, the appeal of alternate sources of energy and sustained low uranium prices, aboriginal title and consultation issues, exploration risks, reliance upon key management and other personnel, deficiencies in the Company's title to its properties, uninsurable risks, failure to manage conflicts of interest, failure to obtain or maintain required permits and licenses, changes in laws, regulations and policy, competition for resources and financing, and other factors discussed or referred to in the Company's Annual Information Form dated March 4, 2019 under "Risk Factors".

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended.

There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.

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