

Puma Exploration Inc. and Votorantim Metals Canada Inc. Amend the Terms of the Murray Brook Property Agreement

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RIMOUSKI, July 03, 2019 - [Puma Exploration Inc.](#) (the "Company" or "Puma") announces that by mutual agreement, Votorantim Metals Canada Inc. ("Votorantim") and Puma have agreed to modify the terms of the amended and restated Asset Purchase Agreement signed October 5, 2016, as amended thereafter. Pursuant to the current amending agreement signed by Puma and Votorantim, Puma now has until June 30, 2020 to proceed with the final \$3M cash consideration. The date at which the Environmental Bond has to be assumed has also been postponed to June 30, 2020. Once the final cash consideration payment is made and the Environmental bond has been assumed, title to the mining claims will be transferred.

To keep the Purchase agreement in good standing, Puma shall pay quarterly payments to Votorantim of the amount of \$105,000 as an additional fee ("Additional Fees") for the Environmental Bond and the final \$3M payment interest as contemplated in the purchase agreement. The first payment is due on or prior to July 30, 2019.

"We are very pleased with the amended terms between the parties which provides more time to finalise the current discussions and negotiations in progress at Murray Brook to achieve our shared objective to finalize the acquisition of the Murray Brook Deposit", notes Marcel Robillard, President of Puma.

Qualified Persons and QC/AC

The content of this press release was prepared by Marcel Robillard, P.Geo., President of Puma Exploration, qualified person as defined by NI 43-101, who supervised the preparation and technical information that forms the basis for this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Mr. Robillard is not independent of the Company, as is officer and shareholder thereof.

About the Murray Brook Project

The Murray Brook Project consists of three (3) distinct contiguous areas that covers 8,800 hectares and more than 18 kilometers of the favorable rocks that host the operating Caribou Mine (Trevali Mining Corp.), on the east side, the Murray Brook Deposit and the past operating Restigouche Mine (Trevali Mining Corp.). From east to west, the Murray Brook Project comprises the Murray Brook East Property (4925), the Murray Brook Mining Lease (# 252) and the Murray Brook West Property (7846).

The Murray Brook East and Murray Brook West Properties have been subject to various degrees of exploration and share the same potential of increasing the mineral resources defined at the Murray Brook Deposit and several future priority targets have been defined on these properties.

About the Murray Brook Deposit

The Murray Brook Deposit (Mining Lease #252) covers an area of 484 hectares with a currently defined measured and indicated mineral resources of 5.28 million tonnes averaging 5.24% zinc, 1.80% lead, 0.46% copper, 68.9 g/t silver and 0.65 g/t gold. The core of this mineral resource occurs in the West Zone which is 200 meters wide, extending from surface to 300 meters vertical and the true thickness of the massive sulphide body varies from 75 meters to 100 meters. The East Zone (Copper-Gold) is 100 meters wide, also extending from surface to 300 vertical meters and is mainly mineralized with gold and copper. On February 20th 2017, a NI 43-101 report was accepted and filed on SEDAR.

About Puma Exploration Inc.

Puma Exploration is a Canadian mineral exploration company with advanced precious and base metals

projects in Canada. The Company's major assets consist of an option to acquire 100% beneficial interest in the Murray Brook Property, the wholly owned Turgeon Zinc-Copper Project and the Nicholas-Denys Project all located in the Bathurst Mining Camp of New Brunswick. As well as an equity interest in BWR Resources, exploring in Manitoba. Puma's objective for the coming year is to focus its exploration efforts in New Brunswick and advance the Murray Brook Deposit.

You can visit us on Facebook and Twitter.

Learn more by consulting www.pumaexploration.com for further information on [Puma Exploration Inc.](http://www.pumaexploration.com)

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Forward-Looking Statements: This press release may contain forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of [Puma Exploration Inc.](http://www.pumaexploration.com) to be materially different from actual future results and achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements which speak only as of the date the statements were made, except as required by law. Puma Exploration undertakes no obligation to publicly update or revise any forward-looking statements. These risks and uncertainties are described in the quarterly and annual reports and in the documents submitted to the securities administration.

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