

# Metals Creek Receives TSX-V Approval for Dona Lake Mine Property

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Toronto, June 28, 2019 - [Metals Creek Resources Corp.](#) (TSXV: MEK) (Metals Creek or the "Company") is pleased to announce it has received TSX-V approval for the option agreement (the "Option") with Goldcorp Canada Ltd ("Goldcorp"), a wholly owned subsidiary of Newmont Goldcorp Corporation ("Newmont Goldcorp"), in which Metals Creek can earn a one hundred percent (100%) interest in Goldcorp's Dona Lake Mine Property (the "Property") located in Pickle Lake mining district, 9 km southeast of the town of Pickle Lake, Northwestern Ontario. (See News Release dated 13 June 2019)

The Property consists of 32 patented and leased mining claims totaling approximately 430.1 hectares and covers the past producing Dona Lake Mine. The Dona Lake Mine, an underground operation from 1989 to 1994 produced 246,500 ounces of gold at a grade of 7.44 grams per tonne (Source: 2015 Institute of Lake Superior Geology Fieldtrip Guidebook). In 1994, when the mine closed, the average gold price was approximately \$383.23 (US) per ounce. (Source; <http://onlygold.com/Info/Historical-Gold-Prices.asp>)

The Dona Lake Mine Property is located in the Pickle Lake Greenstone Belt which is host to several historic mines including the Dona Lake mine, the Central Patricia mine and the Pickle Crow mine. Dona Lake is accessible by an all-weather road southeast from the Town of Pickle Lake.

Gold mineralization at Dona Lake is hosted within three prominent banded iron formations (BIF's) with the middle iron formation hosting the Dona Lake Mine (Main Zone). The Main Zone remains open at depth with limited drilling along strike. Mining stopped at the 455 metre (m) level with historic drill results below the 455m level that selectively include 13.62 gram per tonne (g/t) gold (Au) over 13.00m, 8.74 g/t Au over 3.9m and 8.57 g/t Au over 2.8m, indicating the continuation of high-grade mineralization at depth below the bottom level (455 Level) of the Dona Lake Mine (Source: Project update reports and assessment drill reports, 1989-1992). Previous mining focused mainly on the Main Zone.

A second zone (B Zone), footwall to the Main Zone, was partially drilled off but only saw limited development and test mining and is open at depth with limited drilling along strike. B Zone is defined as a steeply plunging zone with selective historic intersections including 14.17 g/t Au over 15.31 m, 9.9 g/t Au over 10.6 m, 7.85 g/t Au over 5.85m and 12.44 g/t Au over 4.6m.

The Company cautions that all data reported in this new release is historical in nature and has not been verified or validated.

The Option agreement allows for Metals Creek to earn 100% of Goldcorp's interest in the Property by issuing to Goldcorp a total of 7,000,000 Metals Creek shares and funding \$4,000,000 in exploration expenditures over 36 months as per the following schedule:

- Issuing 500,000 shares within 5 days of definitive agreement and TSX approval (the "Start Date") and spending a minimum \$500,000 prior to 1<sup>st</sup> anniversary of the Start Date (committed)
- Issuing 1,500,000 shares on or before 1<sup>st</sup> anniversary (committed) of the Start Date and spending an additional \$1,000,000, to include a minimum 2,500 m drilling, prior to 2<sup>nd</sup> anniversary of the Start Date (optional)
- Issuing 2,000,000 shares on or before 2<sup>nd</sup> anniversary of the Start Date and spending an additional \$2,500,000, to include a minimum 10,000 m drilling, prior to 3<sup>rd</sup> anniversary of the Start Date (optional)
- Issuing 3,000,000 shares on or before 3<sup>rd</sup> anniversary of the Start Date (Year 3 - optional)

After vesting, Newmont Goldcorp will have a one-time option to elect to earn back 51% of the Property by

spending \$4,000,000 on exploration over the following 24 months.

Michael Maclsaac, P.Geo and VP Exploration for the Corporation and a qualified person as defined in National Instrument 43-101, is responsible for this release, and supervised the preparation of the information forming the basis for this release.

About Metals Creek Resources Corp.

[Metals Creek Resources Corp.](#) is a junior exploration company incorporated under the laws of the Province of Ontario, is a reporting issuer in Alberta, British Columbia and Ontario, and has its common shares listed for trading on the Exchange under the symbol "MEK". Metals Creek has earned a 50% interest in the Ogden Gold Property, including the former Naybob Gold mine, located 6 km south of Timmins, Ontario and has an 8 km strike length of the prolific Porcupine-Destor Fault (P-DF) that stretches between Timmins, Ontario and Val d'Or, Quebec. Metals Creek also has an option agreement with Quadro Resources on Metals Creek's and Benton Resources Staghorn Gold Project in Newfoundland as well as two option agreements with Anaconda Mining Inc. on Metals Creek's Jacksons Arm and Tilt Cove Properties also in Newfoundland. The company also has an agreement on its Clarks Brook property with Sokoman Iron Corp. and is engaged in the identification, acquisition, exploration and development of other mineral resource properties, and presently has mining interests in Ontario, Yukon and Newfoundland and Labrador. Additional information concerning the Company is contained in documents filed by the Company with securities regulators, available under its profile at [www.sedar.com](http://www.sedar.com).

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

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