

EQT Video Showcases Innovative Technologies Powering EQT's Transformation into Industry's Lowest-Cost Operator

26.06.2019 | [Business Wire](#)

[EQT Corp.](#) (NYSE:EQT) today released a new video showcasing the unique, innovative technologies that are powering EQT's transformation into the industry's most efficient and lowest cost operator. The video, which is available at www.VoteGoldForEQT.com/our-technology, demonstrates how EQT has been leveraging and continues to innovate around data science and real-time, cloud-based analytics to optimize its operations, maximize the value of its world-class assets and enhance shareholder value.

EQT is releasing the video in part to correct false and misleading comments made by the Toby Rice Group regarding EQT's operations and cost structure. As the video demonstrates, EQT's refreshed management team has developed and is utilizing cutting-edge technologies to improve operations and accelerate free cash flow growth in order to deliver sustainable, superior shareholder value.

The video highlights how EQT is utilizing technology to:

- Measure asset performance. EQT's Completions Operations & Reservoir Evaluation (CORE) system aggregates and standardizes data in real-time, providing a powerful understanding of the Company's acreage and significantly improving EQT's ability to monitor, assess and track well performance. Similarly, EQT's Full Basin Intelligence (FBI) software provides unparalleled insight into competitor well design, asset performance, basin development trends, acreage utilization and economic performance metrics.
- Improve drilling efficiency. At the Company's Real Time Operations Center (RTOC), engineers and geo-steerers use real-time data to optimize drilling parameters and make proactive decisions to improve drilling performance, reduce tool failures and reduce the time and expense of drilling wells. With the RTOC, EQT is one of the first land-based operators to remotely drill 100% of wells.
- Manage water operations. At EQT's Production Control Center (PCC), engineers monitor real-time data from multiple remote sources and coordinate work flows dispatched to field operators. Using a proprietary optimization model, the PCC identifies the most efficient and lowest cost option for moving water; this has resulted in a 30% reduction of EQT trucks on the road, hauling the same amount of water.
- Analyze real-time trading statistics. On the Company's commercial trading floor, advanced analytical tools provide real-time access to trading statistics, weather data, market intelligence and competitor information. This data helps EQT make the best hedging, trading and selling decisions, and ultimately maximizes revenue.

Shareholders can access the full video at www.VoteGoldForEQT.com/our-technology.

The EQT Board of Directors recommends that shareholders support EQT by voting on the GOLD universal proxy card "FOR" all 12 of EQT's highly qualified director nominees. Shareholders should simply discard and NOT vote using any white proxy cards they may receive from the Toby Rice Group.

If you have any questions, or need assistance in voting

your shares on the GOLD universal proxy card,
please call EQT's proxy solicitor:

INNISFREE M&A INCORPORATED

TOLL-FREE at 1-877-687-1866 (from the U.S. or Canada)

Or at (412) 232-3651 (From Other Locations)

Please discard and do NOT vote using any white proxy cards you may receive from the Toby Rice Group

About EQT Corporation:

[EQT Corp.](#) is a natural gas production company with emphasis in the Appalachian Basin and operations throughout Pennsylvania, West Virginia and Ohio. With 130 years of experience and a long-standing history of good corporate citizenship, EQT is the largest producer of natural gas in the United States. As a leader in the use of advanced horizontal drilling technology, EQT is committed to minimizing the impact of drilling-related activities and reducing its overall environmental footprint. Through safe and responsible operations, EQT is helping to meet our nation's demand for clean-burning energy, while continuing to provide a rewarding workplace and support for activities that enrich the communities where its employees live and work. Visit [EQT Corp.](#) at www.EQT.com; and to learn more about EQT's sustainability efforts, please visit <https://csr.eqt.com>.

EQT Management speaks to investors from time to time and the analyst presentation for these discussions, which is updated periodically, is available via the Company's investor relationship website at ir.eqt.com.

Cautionary Statements

This communication contains certain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Statements that do not relate strictly to historical or current facts are forward-looking. Without limiting the generality of the foregoing, forward-looking statements contained in this communication specifically include the expectations of plans, strategies, objectives and growth and anticipated financial and operational performance of the Company and its subsidiaries, including guidance regarding projected adjusted free cash flow. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from projected results. Accordingly, investors should not place undue reliance on forward-looking statements as a prediction of actual results. The Company has based these forward-looking statements on current expectations and assumptions about future events, taking into account all information currently available to the Company. While the Company considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks and uncertainties, many of which are difficult to predict and beyond the Company's control. The risks and uncertainties that may affect the operations, performance and results of the Company's business and forward-looking statements include, but are not limited to, those set forth under Item 1A, "Risk Factors," of the Company's Form 10-K for the year ended December 31, 2018, as filed with the SEC and as updated by subsequent Form 10-Qs filed by the Company, and those set forth in the other documents the Company files from time to time with the SEC.

Any forward-looking statement speaks only as of the date on which such statement is made, and the Company does not intend to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

Important Information

[EQT Corp.](#) (the "Company") filed a definitive proxy statement and associated GOLD universal proxy card with the Securities and Exchange Commission (the "SEC") on May 22, 2019 in connection with the solicitation of proxies for the Company's 2019 Annual Meeting of Shareholders (the "2019 Annual Meeting"). Details concerning the nominees for election to the Company's Board of Directors at the 2019 Annual Meeting are included in the definitive proxy statement. BEFORE MAKING ANY VOTING DECISION, INVESTORS AND SHAREHOLDERS OF THE COMPANY ARE URGED TO READ ALL RELEVANT DOCUMENTS FILED WITH OR FURNISHED TO THE SEC, INCLUDING THE COMPANY'S DEFINITIVE PROXY STATEMENT AND ANY SUPPLEMENTS THERETO, IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors and shareholders can obtain a copy of the relevant documents filed by the

Company with the SEC, including the definitive proxy statement, free of charge by visiting the SEC's website, www.sec.gov. Investors and shareholders can also obtain, without charge, a copy of the definitive proxy statement, when available, and other relevant filed documents by directing a request to Blake McLean, Senior Vice President, Investor Relations and Strategy of [EQT Corp.](http://www.eqt.com), at BMcLean@eqt.com, by calling the Company's proxy solicitor, Innisfree M&A Incorporated, toll-free, at 877-687-1866, or from the Company's website at <https://ir.eqt.com/sec-filings>.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190626005776/en/>

Contact

Analyst inquiries:

Blake McLean – Senior Vice President, Investor Relations and Strategy
412.395.3561
BMcLean@eqt.com

Media inquiries:

Michael Laffin – Vice President, Communications
412.395.2069
MLaffin@eqt.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/329108--EQT-Video-Showcases-Innovative-Technologies-Powering-EQTs-Transformation-into-Industrys-Lowest-Cost-Oper>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).