

ALX Uranium Corp. Engages Umbrella Capital Group for Market Making

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Vancouver, June 25, 2019 - ALX Uranium Corp. (TSXV: AL) (FSE: 6LLN) (OTC: ALXEF) ("ALX" or the "Company") announced today that it has retained Umbrella Capital Group Ltd. ("UCG") to provide trading (market-making) services to ALX with respect to the Company's common shares listed on the TSX Venture Exchange (the "TSXV"). Under the terms of an issuer trading services agreement dated as of June 20, 2019 (the "Agreement"), UCG will receive compensation of \$7,500 per month (plus applicable taxes), payable in cash from the Company's working capital account. The capital required for the acquisition of any of the Company's common shares and any corresponding trading activity undertaken by UCG will be provided by UCG acting as principal. The Agreement is subject to acceptance by the TSXV and is for an initial term of three months and can be continued by the Company on a month-by-month basis unless terminated by the Company or UCG.

UCG and ALX are unrelated entities. UCG is an independent financial services organization based in Toronto, Canada.

About ALX

ALX's mandate is to provide shareholders with multiple opportunities for discovery by exploring a portfolio of prospective mineral properties in northern Saskatchewan, Canada, a superior mining jurisdiction. The Company executes exploration programs using the latest available technologies and holds interests in over 200,000 hectares of prospective lands in Saskatchewan, a Province that hosts the richest uranium deposits in the world, a producing gold mine, and demonstrates strong potential for economic base metals deposits.

ALX is based in Vancouver, BC, Canada and its common shares are listed on the TSX Venture Exchange under the symbol "AL", on the Frankfurt Stock Exchange under the symbol "6LLN" and in the United States OTC market under the symbol "ALXEF". Technical reports are available on SEDAR at www.sedar.com for several of the Company's active properties.

For more information about the Company, please visit the ALX corporate website at www.alxuranium.com or contact Roger Leschuk, Manager, Corporate Communications at PH: 604.629.0293 or Toll-Free: 866.629.8368, or by email: rleschuk@alxuranium.com

On Behalf of the Board of Directors of ALX Uranium Corp.

"Warren Stanyer"

Warren Stanyer, CEO and Chairman

FORWARD LOOKING STATEMENTS

Statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Additional risk factors are discussed in the Company's Management Discussion and Analysis for the Three Months ended March 31, 2019, which is available under Company's SEDAR profile at www.sedar.com. Except as required by law, we will not update these forward looking statement risk factors.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/45874>

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