

# Pure Nickel Closes Private Placement of Units

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Toronto, June 17, 2019 - [Pure Nickel Inc.](#) (TSXV: NIC) (the "Company" or "[Pure Nickel Inc.](#)") announces that it has completed a non-brokered private placement ("Financing") of 2,333,333 units ("Unit") at a price of \$0.05 per Unit for gross proceeds of \$116,667. Each Unit consists of one common share ("Common Share") and one-half of one Common Share purchase warrant ("Warrant"), each Warrant entitling the holder to purchase one additional Common Share at an exercise price of \$0.12 for a period of two years after closing. All securities issued in conjunction with the Financing are subject to a statutory four month hold period from the date of issue. No commissions, broker fees or finders' fees will be paid in conjunction with the closing of the Financing.

Proceeds from the Financing will be used for general corporate purposes and advancement of exploration plans for the Neal Property. The Company may complete one or more additional tranches of the Financing in the coming weeks.

## About Pure Nickel

[Pure Nickel Inc.](#) is a mineral exploration and development company. Since the start of 2019, the Company has made strategic steps to expand its focus to include gold and silver exploration. The addition of the Neal Project in Idaho, in partnership with Eric Sprott, provides the Company with an advanced stage gold exploration project that is expected to continue to return positive exploration results and holds the potential to be advanced to production.

## FOR FURTHER INFORMATION:

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## Forward Looking Statements

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, expectations, plans, and objectives of [Pure Nickel Inc.](#) are forward-looking statements that involve various risks. The following are important factors that could cause [Pure Nickel Inc.](#)'s actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the world-wide price of [Mineral Commodities Ltd.](#), general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future exploration activities and cash flows, and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. [Pure Nickel Inc.](#) undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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