

Max Resource Announces Financing of up to \$2,500,000

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Vancouver, June 17, 2019 - [Max Resource Corp.](#) (TSXV: MXR) (OTC Pink: MXROF) (FSE: M1D1) ("Max" or the "Company") announces that it has agreed to a non-brokered private placement of up to 25,000,000 units (the "Units") at a price of \$0.10 per Unit (the "Placement") for gross proceeds of \$2,500,000.

Each Unit will consist of one common share and one-half of one transferable share purchase warrant. Each whole warrant (a "Warrant") will be exercisable by the holder to acquire one additional common share of the Company for a period of two years from issuance at an exercise price of \$0.15 per share.

The Company intends to use the net proceeds of the Offering to advance the Company's North Choco Gold-Copper and Choco Gold-Platinum projects and for general working capital purposes.

Closing of this Placement is subject to acceptance for filing by the TSX Venture Exchange. All securities issued will be subject to hold period of four months and one day from the date of issuance. Finders' fees may be payable in accordance to TSX Venture Exchange policies.

About Max Resource Corp.

Max is a mineral exploration company focused on the development and expanding its landholdings in the rich Choco mineral belt of Colombia. The Company has established significant exploration infrastructure and local community support for the Choco Gold-Platinum project, located 100 km south of Medellin, which covers, or is adjacent to, historic production of 1.5 million ounces of gold and 1.0 million ounces of platinum. The North Choco Gold-Copper project lies adjacent to the Choco Gold-Platinum project. The Gachala copper project is located 60 km east of Bogota. The Company is led by a seasoned management team with a record of significant discovery and exploration success.

For more information visit: <https://www.maxresource.com/>

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Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on

the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the TSXV. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for Max Resources Corp. described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at www.sedar.com

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/45640>

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