

Marksmen Announces Proposed Issuance of Debenture

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CALGARY, June 14, 2019 - [Marksmen Energy Inc.](#) ("Marksmen" or the "Company") (TSX Venture: MAH) (OTCQB: MKSEF) announces that it has reached an agreement in principal to issue a non-convertible secured debenture ("Debenture") for gross proceeds of \$1,250,000 and issue 1,800,000 share purchase warrants of the Company (the "Warrants"). Each whole Warrant entitles the holder thereof to purchase one common share of the Company for \$0.10 per share expiring on December 31, 2020. The Debenture is being issued to replace the outstanding \$1,250,000 debenture which expires December 31, 2019, shall bear interest at 12% per annum and shall mature on December 31, 2020. The terms of the Debenture, other than the maturity date, are the same as the debenture that is being replaced.

The Debenture and Warrants are being issued to a company controlled by Mr. Glenn Walsh, an insider of Marksman, and the transaction is expected to close in June 2019. Completion of the transaction is subject to regulatory approval, including the approval of the TSX Venture Exchange Inc. The securities issued will be subject to a four month hold period from the date of the closing.

For additional information regarding this news release please contact Archie Nesbitt, Director and CEO of the Company at (403) 265-7270 or e-mail ajnesbitt@marksmenenergy.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release may contain certain forward-looking information and statements, including without limitation closing the Debenture and obtaining regulatory approval for the Debenture. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward- looking information and a description of risk factors that may cause actual results to differ materially from forward- looking information can be found in Marksman's disclosure documents on the SEDAR website at www.sedar.com. Marksman does not undertake to update any forward-looking information except in accordance with applicable securities laws.

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