

International Lithium Amends Private Placements

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Vancouver, June 12, 2019 - [International Lithium Corp.](#) (TSXV: ILC) (the "Company" or "ILC") announces the closing extension, to July 15, 2019, of its previously announced non-brokered private placement (the "Private Placement") of up to 16,666,667 units (each a "Unit") at a price of \$0.06 per Unit to raise up to CAD \$1,000,000. Each Unit will consist of one common share of the Company and one-half of a transferable common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will be exercisable into one common share in the capital of the Company at an exercise price of \$0.09 per share. The Company intends to amend the maturity date of the Warrants from two years to three years. Please refer to the Company's news release dated April 17, 2019 for further details.

The Company also announces that it intends to amend the terms and final maturity date of its non-brokered private placement of convertible debentures (the "Debentures") in the principal amount of GBP 240,000 (CAN \$408,000), previously announced on February 13, 2019. The maturity date of the Debentures will be revised from May 31, 2019 to September 15, 2019. The interest rate will be reduced from 15% per annum to 10% per annum. The debentureholders may convert at any time, all or a portion of the convertible loan principal into common shares of the Company at a price of CDN \$0.07 per common share.

The Amendments to the terms of the above private placements remain subject to the approval of the TSX Venture Exchange.

Certain directors of the Company may participate in these private placements. The proposed issuance of private placement securities to non-arms' length parties also constitutes a related-party transaction under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Because the Company's shares trade only on the TSXV, the issuance of securities is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101.

On behalf of the Company,

John Wisbey
Chairman and CEO

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For further information concerning this news release please contact +1 604-449-6520

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information or forward-looking statements in this or other news releases may include: the Company's ability to raise sufficient funds for operations, approvals of the TSX Venture Exchange, and closing of the private placements by the deadlines. Such forward-looking information is based on a number of assumptions and subject to a variety of risks and uncertainties, including but not limited to those discussed in the sections entitled "Risks" and "Forward-Looking Statements" in the interim and annual Management's Discussion and Analysis which are

available at www.sedar.com. While management believes that the assumptions made are reasonable, there can be no assurance that forward-looking statements will prove to be accurate. Should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information. Forward-looking information herein, and all subsequent written and oral forward-looking information are based on expectations, estimates and opinions of management on the dates they are made that, while considered reasonable by the Company as of the time of such statements, are subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect and are expressly qualified in their entirety by this cautionary statement. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

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