

Max Samples 80.44 g/t Gold, 1.82% Copper and 264 ppm Cobalt over 0.3 m at North Choco

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Vancouver, June 12, 2019 - [Max Resource Corp.](#) (TSXV: MXR) (OTC Pink: MXROF) (FSE: M1D1) ("Max" or the "Company") is pleased to report further assay results from its exploration program at the North Choco Gold-Copper project, located 80 km SW of Medellin, Colombia. Max is acquiring North Choco, through the pending acquisition of Andagueda Mining Pty. Ltd. (see news release of May 8, 2019). Highlights include;

- Five of twenty-three chip samples returned grades ranging from 1.58 g/t gold to 80.44 g/t gold;
- The 80.44 g/t gold sample included a copper value of 1.82% and 264 ppm cobalt and, most importantly, came from an area of mineralized granodiorite;
- The chip samples were taken over various widths from 2 locations within a 400 metre by 700 metre exploration area centred on the historic gold mines; and
- All samples lie within the 37.5 sq. km anomalous exploration area.

"We continue to report significant gold and copper grades plus notable cobalt. While some of the samples come from the known mineralization, others come from bedrock locations well removed from the known mineralization" Max CEO, Brett Matich, stated. "Our strategy is to expand our exploration efforts in all directions within the 500 sq. km land package," he continued.

Details for the five samples can be found in the accompanying table.

Sample ID	Gold (gram/ton)
19000181	15.75
19000183	1.58
19000184	5.63
19000186	8.45
19000192	80.44

North Choco Gold-Copper and Choco Gold-Platinum

North Choco Gold-Copper (500 sq. km) is located 80 km SW of Medellin, is contiguous to properties held by [AngloGold Ashanti Ltd.](#) (NYSE: AU) and Continental Gold (TSX: CNL) and includes rights to exploration and exploitation over a 72.5 sq. km mining area.

North Choco is 47 km SW of AngloGold's 2005 Nuevo Chaquiro copper porphyry discovery, hosting an inferred resource of 604Mt at 0.65% copper and 0.32g/t gold with a contained metal content of 4 million tons of copper and 6 million ounces of gold. This is one of five known porphyry centres within a 15 sq. km area. The Nuevo Chaquiro Resource is disclosed in the AngloGold presentation "Discovery and Geology of the Nuevo Chaquiro Cu-Au (Ag-Mo) Porphyry Deposit".

Max cautions investors that results from adjacent and nearby properties are not necessarily representative of the mineralization hosted at North Choco.

[AngloGold Ashanti Ltd.](#) examined the North Choco area for porphyry copper in 2005, locating porphyry copper prospects and anomalies. AngloGold was unable to follow up and the area has sat idle until Andagueda Mining completed its historic agreement earlier this year.

Max's Choco Gold-Platinum Property (2,140 sq. km) is located adjacent to and SW of North Choco Gold-Copper and covers or is adjacent to historic production of 1.5 million ounces of gold and 1.0 million ounces of platinum. Free gold was observed from hard-rock conglomerates taken from surface in February of 2019. A follow up Long Wave InfraRed (LWIR) survey identified multiple conglomerate zones spread over a 1,000 sq. km area. Test work is continuing on accessing the fine gold within the conglomerates and the second phase exploration program has now commenced.

Source for Choco: R.J. Fletcher and Associates (2011) Review of Gold and Platinum Exploration and Production in Choco Province Colombia Part 3. Private Report for Condoto Platinum Ltd.)

QA/QC

All rock chip samples were shipped from site and delivered by Company personnel to the SGS Colombia S.A.S laboratory in Medellin, Colombia, an ISO/IEC 17025:2005 accredited facility.

All rock samples were analyzed utilizing SGS's ICM40B procedure, a four-acid digestion of a one half-gram sample with an ICP finish, with a copper upper limit of 10000 ppm (1%). All rock samples were also analyzed utilizing SGS's FAG303 procedure, a 30-gram gold fire assay with a gravimetric finish. Over limit copper values were subsequently analyzed utilizing ASS41B over range package with an upper limit of 30% copper. Certified blank samples from CDN Resource Laboratories Ltd. were inserted into the sample stream at regular intervals. No irregularities were noted.

About Max Resource Corp.

Max is a mineral exploration company focused on the development and expanding its landholdings in the rich Choco mineral belt of Colombia. The Company has established significant exploration infrastructure and local community support for the Choco Gold-Platinum project, located 100 km south of Medellin, which covers, or is adjacent to, historic production of 1.5 million ounces of gold and 1.0 million ounces of platinum. The North Choco Gold-Copper project lies adjacent to the Choco Gold-Platinum project. The Gachala copper project is located 60 km east of Bogota. The Company is led by a seasoned management team with a record of significant discovery and exploration success.

Tim Henneberry, PGeo (British Columbia), a member of the [Max Resource Corp.](#) advisory board, is the qualified person who has reviewed and approved the technical content of this news release on behalf of the company.

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