

# HPX Exercises First Tranche of Warrants Continuing its Strategic Investment in Sama

12.06.2019 | [GlobeNewswire](#)

MONTREAL, June 12, 2019 - [Sama Resources Inc.](#) ("Sama") (TSXV: SME | OTC.PK: SAMMF) and HPX Ivory Coast Holdings Inc. ("HPX Ivory Coast"), a subsidiary of High Power Exploration Inc. ("HPX"), a private mineral exploration company in which mining entrepreneur Robert Friedland is the Chairman and CEO, announce that HPX will begin the exercise of Sama share purchase warrants to continue to advance the Yepleu Nickel-Copper-Cobalt-Palladium Project in Côte d'Ivoire, West Africa. Sama is exploring the Yepleu Project through a strategic partnership with HPX, utilizing HPX's proprietary Typhoon electromagnetic geophysical survey technology.

## HPX exercises first tranche of its Sama warrants

Sama reports that 7,142,857 share purchase warrants of the Company held by HPX ("HPX Warrants") have been exercised prior to the scheduled expiry date of April 13, 2020. The HPX Warrants were exercised at a price of \$0.28 per warrant share for total proceeds of approximately CAD\$2 million. The HPX Warrants are the first portion of the 25,000,000 share purchase warrants held by HPX pursuant to a private placement with the Company first announced on October 23, 2017. Assuming the full exercise of the remaining 17,857,143 warrants, the total proceeds from the private placement will be C\$12,250,000.

*"We very much value our partnership with HPX. The use of HPX's Typhoon system, and the highly-accurate geophysical inversions by HPX subsidiary Computational Geosciences, is dramatically accelerating our targeting of sulphide mineralization at Yepleu. Coupled with HPX's access to capital and its in-house technical expertise, the partnership with HPX is a tremendous advantage in today's capital market environment."* Stated Dr. Marc Antoine Audet, President & CEO of [Sama Resources Inc.](#)

*"HPX is excited by the progress on the Yepleu Project. All holes drilled to date on Typhoon anomalies have encountered mineralization. With many targets yet to explore, this success means that our partnership with Sama is now attracting considerable industry attention."* Stated Eric Finlayson, President of HPX.

## About HPX

HPX is a privately-owned, metals-focused exploration company deploying proprietary in-house geophysical technologies to rapidly evaluate buried geophysical targets. The HPX technology cluster comprises geological and geophysical systems for targeting, modelling, survey optimization, acquisition, processing and interpretation. HPX has a highly experienced board and management team led by Chief Executive Officer Robert Friedland and President Eric Finlayson, a former head of exploration at Rio Tinto. For further information, please visit [www.hpxploration.com](http://www.hpxploration.com).

## About Sama Resources

Sama is a Canadian-based mineral exploration and development company with projects in West Africa. On October 23, 2017, Sama announced that it had entered into a binding term sheet in view of forming a strategic partnership with HPX TechCo Inc., a private mineral exploration company in which mining entrepreneur Robert Friedland is a significant stakeholder, in order to develop its Côte d'Ivoire Nickel-Copper and Cobalt project in Côte d'Ivoire, West-Africa. For more information about Sama, please visit Sama's website at <http://www.samaresources.com>.

The technical information in this release has been reviewed and approved by Dr. Marc-Antoine Audet, P.Geo

and President and CEO of Sama, and a "qualified person", as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

FOR FURTHER INFORMATION, PLEASE CONTACT:

[Sama Resources Inc.](#)/RESSOURCES SAMA INC.

Dr. Marc-Antoine Audet, President and CEO  
Tel: (514) 726-4158

OR

Matt Johnston, Corporate Development Advisor  
Tel: (604) 443-3835  
Toll Free: 1 (877) 792-6688, Ext. 5

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

#### Forward-Looking Statements

Certain of the statements made and information contained herein are "forward-looking statements" or "forward-looking information" within the meaning of Canadian securities legislation. Forward-looking statements and forward-looking information such as "assume", "dramatically accelerating", "advantage", "success", "confirm", "evidence", "potential", "validate", "appears", "seems", "suggest", are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or forward-looking information, including, without limitation, the availability of financing for activities, risks and uncertainties relating to the interpretation of drill results and the estimation of [Mineral Resources Ltd.](#) and reserves, the geology, grade and continuity of [Mineral Deposits Ltd.](#), the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, metal price fluctuations, environmental and regulatory requirements, availability of permits, escalating costs of remediation and mitigation, risk of title loss, the effects of accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration or development, the potential for delays in exploration or development activities, the inherent uncertainty of cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, expectations and beliefs of management and other risks and uncertainties.

In addition, forward-looking statements and forward-looking information are based on various assumptions. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information or forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements or forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/328126--HPX-Exercises-First-Tranche-of-Warrants-Continuingits-Strategic-Investment-in-Sama.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).