

Klondike Gold Adds Second Drill, Commences Drilling at Nugget Zone

10.06.2019 | [ACCESS Newswire](#)

VANCOUVER, June 10, 2019 - [Klondike Gold Corp.](#) (TSX.V: KG; FRA: LBDP; OTC: KDKGF) ("[Klondike Gold Corp.](#)" or the "Company") has mobilized a second drill rig and commenced diamond drilling at the Nugget Zone, part of a \$2-million exploration program (see News Release May 16, 2019) on the Company's wholly owned 563 square kilometer Klondike District Property, Yukon Territory.

The second drill rig is targeting the Nugget Fault including the Nugget Zone following up high-grade gold mineralization hosted by quartz veining discovered there between 2015 and 2018. Approximately thirty drill holes are planned to test this Zone as part of a 60-hole program testing multiple targets. Drilling with the first rig continues at Gay Gulch, with assays expected in late July (see News Release May 28, 2019).

SUMMARY:

- Drilling with the second rig has commenced targeting the Nugget Zone and along the Nugget Fault over a 1.3 km length. Approximately 30 shallow drill holes are planned.
- The Nugget Zone was originally drilled successfully in 2015. Discovery hole EC15-01 intersected gold bearing quartz veining which assayed 40.3 g/t Au over 0.45 meters within a broader interval assaying 4.6 g/t Au over 7.65 meters. Four of six holes drilled in 2015 contained visible gold.
- Assay results from this portion of the 2019 drill program are anticipated in late July and early August.
- Drilling with the first rig continues at Gay Gulch, with assays expected in late July

2019 Nugget Zone Target:

The Nugget Zone is associated with a prominent, eight-kilometer long northwest trending magnetic low named the Nugget Fault which also hosts the Glacier Gulch Zone and Nugget East Zone, as well as c.1900 small mine workings and numerous other gold occurrences located along it. The Nugget Fault is intersected by several younger north trending "magnetic low" faults that localize kinks or bends which are prospective for focusing of gold-bearing quartz veins. The Nugget Fault is parallel to and located 1 km north of the Eldorado Fault which hosts the Gay Gulch Zone (see News Release May 28, 2019).

Between 2015 and 2018 approximately 70 drill holes have been completed along the Nugget Fault 'fairway' over a 2.25 km distance (from Glacier Gulch Zone to Nugget East Zone) with nearly all of them intersecting gold mineralization. High grade (>20 g/t Au) gold has been intersected over narrow intervals including 336.6 g/t Au over 0.22 meters and also 147 g/t Au over 0.22 meters in quartz veins, as listed in Table 1.

Selected broader intervals of intermediate grade gold, including the high grade intersections if present, include as example 5.1 g/t Au over 14.34 meters (EC16-32) listed in Table 2. Holes are drilled at a -55 degree angle, consequently intervals listed below are near surface.

Table 1: High grade gold intervals from 2015 to 2018 drilling along the Nugget Fault

Hole ID	From (m)	To (m)	Au (g/t)	Interval (m)	Zone
EC15-01	3.80	4.25	40.3	0.45	Nugget
EC15-03	9.95	10.20	37.9	0.25	Nugget

EC15-03	5.10	5.45	30.2	0.35	Nugget
EC15-03	47.80	48.30	25.4	0.50	Nugget
EC15-03	11.50	12.00	22.2	0.50	Nugget
EC15-16	30.10	31.00	23.9	0.90	Nugget East
EC16-32	5.10	5.32	147.0	0.22	Nugget East
EC16-54	33.05	33.27	336.6	0.22	Nugget East
EC17-140	89.92	91.44	31.9	1.52	Nugget East
EC18-231	96.50	98.00	23.5	1.50	Nugget East
EC18-234	49.68	50.60	47.4	0.92	Nugget East

Table 2: Select broad intervals of intermediate grade gold intervals from 2015 to 2018 drilling along the Nugget Fault:

Hole ID	From (m)	To (m)	Au (g/t)	Interval (m)	Zone
EC15-01	3.80	11.45	4.6	7.65	Nugget
EC15-03	4.40	12.00	5.7	7.60	Nugget
EC16-32	3.55	17.89	5.1	14.34	Nugget East
EC16-54	33.05	42.08	9.5	9.03	Nugget East

Approximately thirty shallow holes are planned to test for continuity and extensions of high grade gold mineralization in quartz veining similar to the mineralization identified in previous years. Additional holes are expected, contingent upon positive results. The Nugget Zone drilling campaign may be complete at the earliest by end of June. Assay results from earliest drill holes are expected to become available by late July.

A location map (Figure 1) of 2019 drill targets is included below.

Image: <https://www.accesswire.com/uploads/Klondike.jpg>

Figure 1: Location of 2019 Drill Target Zones and nearby prospects, Klondike District Property.

QUALIFIED PERSONS REVIEW

The technical and scientific information contained within this news release has been reviewed and approved by Ian Perry, P.Geol., Vice-President Exploration of [Klondike Gold Corp.](#) and Qualified Person as defined by National Instrument 43-101 policy.

ABOUT KLONDIKE GOLD CORP.

[Klondike Gold Corp.](#) is a Canadian exploration company with offices in Vancouver, British Columbia, and Dawson City, Yukon Territory. The Company is focused on exploration and development of the Lone Star gold target at the confluence of Bonanza and Eldorado Creeks, within a district scale 563 square kilometer property accessible by government maintained roads located on the outskirts of Dawson City, YT within the Tr'ondÅ«k HwÅ«ch'in First Nation traditional territory.

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