

Benchmark Announces \$5 Million Non-Brokered Unit Share Offering

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Edmonton, June 7, 2019 - [Benchmark Metals Inc.](#) (TSXV: BNCH) (OTCQB: CYRTF) (WKN: A2JM2X) (the "Company" or "Benchmark") - proposes to complete a non-brokered private placement of up to 11,111,111 units (the "Units") at an offering price of \$0.45 per Unit, to raise gross proceeds of up to \$5.0 million (the "Offering"). Each Unit will consist of one (1) common share of the Company and one-half (1/2) of a share purchase warrant (the "Warrants"). Each whole Warrant will be exercisable to acquire one additional common share at an exercise price of \$0.55 per share for a period of two (2) years from the date of closing of the Offering. In the event that the common shares of the Company trade at a closing price greater than \$0.65 per share for a period of 10 consecutive trading days, then the Company may deliver a notice to the Warrant holders that they must exercise their Warrants within the next 30 days, or the Warrants will expire. The net proceeds from the Offering will be used to finance further exploration expenditures over the next 12 months on the Lawyers Property, and to provide the Company with working capital for general and administrative expenses. The terms of the Offering are subject to the acceptance of the Exchange.

The Company may pay finder's fees or commissions in connection with this placement, as permitted under the policies of the TSX Venture Exchange and as permitted by applicable securities legislation.

About Benchmark Metals Inc.

Benchmark is a Canadian mineral exploration company with its common shares listed for trading on the TSX Venture Exchange in Canada, the OTCQB Venture Market in the United States, and the Tradegate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"
John Williamson, Chief Executive Officer

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