

# Omineca Mining and Metals Executes Option Agreement for The Wingdam Gold Project, Barkerville, British Columbia, Canada

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SASKATOON, June 7, 2019 - [Omineca Mining and Metals Ltd.](#) (TSXV: OMM) ("Omineca" or the "Company") announces further to the Company's news release dated March 1, 2019, it has signed an Option Agreement (the "Agreement") with KR Investments Corp. ("KR Investments") of Saskatoon, Saskatchewan, wherein KR Investments is granted the sole and exclusive option to acquire an undivided 50% interest in the Wingdam Project's placer tenures (the "Property"). KR Investments shall exercise its option to acquire the 50% interest by completing, at its sole cost and expense, all the development work required to prepare the Property for a bulk sampling program on or before December 31, 2019.

The required development work by KR Investments will be considered complete when the first mining room is ready to be used for bulk sampling. Activities required to complete this include, but are not limited to, the following:

- Dewatering of existing mine workings
- Obtaining permits, licenses and posting bonds required (not including maintenance of existing permits)
- Expanding drift wall access
- Shaft sinking, crosscutting, drifting and ventilation raises
- Initial freeze drilling
- Setting up of freeze plant and freezing of the bulk sample zones
- Providing work crews, supplies, facilities, machinery and equipment necessary for the development work
- Acquisition, construction and transportation of all facilities
- Funding wages, fees, salaries and expenses including food and lodging

Upon the exercise of KR Investment's option, the Agreement provides that the parties will operate the Property as a joint venture pursuant to a formal joint venture agreement incorporating the joint venture terms set out in the Agreement. The Agreement is subject to TSX Venture Exchange approval.

HCC Mining and Demolition Inc. ("HCC") a diversified contract mining company based in Saskatoon, Saskatchewan, has been contracted by KR Investments for the development work described above. Omineca previously signed a mining services agreement (see news release April 3, 2019) with HCC to perform the mining services associated with the bulk sample program on the Property.

Under the mining services agreement, HCC will supply all labour, equipment, material, supplies and services necessary to recover the bulk sample on the Property at a fixed rate of CDN \$850 per ounce of gold recovered. The mining services agreement rate will cover the bulk sample planned for 2019 and any subsequent sampling activities over the entire 2.4-kilometre wide paleochannel comprising the Property.

Using Ground Freezing Technology to Recover Buried Placer Gold.

The Property encompasses 2.4 km of paleo channel buried 50 meters underneath Lightning Creek "containing some of the highest placer gold concentrations historically reported in all of the Cariboo mining district and perhaps British Columbia that remain un-mined" - Stephen Kocsis, P.Geo. NI 43-101 Wingdam Property Report; Oct 2, 2012

Using the same operation and processes used by the company in 2012, the proposed 2019 bulk sample will involve a series of underground cross-cuts and using freeze mining technology to stabilize the ground above the gold bearing paleochannel.

The 2.4-metre-by-2.4-metre-by-23-metre bulk sample cross-cut completed in 2012 successfully recovered 5.4 kilograms (approximately 175 ounces) of placer gold. The 2019 bulk sample will be following a detailed bulk-sample mine plan developed by the Company in 2016, based on the successful techniques used in 2012. The 2019 bulk sample program is anticipated to take approximately 12 months to complete.

[Omineca Mining and Metals Ltd.](#) controls a 100% interest in the Wingdam Project through its wholly owned subsidiary (Ltd. The 2700 ha Wingdam Project is located 45 km east of Quesnel B.C. via the Barkerville highway. The property in placer and hard-rock tenures along the Lightning Creek valley, where topographic conditions created a thick overburden preserved a large portion of the channel from conventional surface placer mining activity.

Dr. Stewart A. Jackson, Professional Geoscientist, a Qualified Person within the context of National Instrument 43-101, prepared, read and approved the technical aspects of this news release.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Contact

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