

Transglobe Energy Corporation Announces an Update to a Significant Shareholder

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CALGARY, June 07, 2019 - [TransGlobe Energy Corp.](#) (AIM & TSX: "TGL" & NASDAQ: "TGA") ("TransGlobe" or the "Company") understands that as of May 14, 2019, Renaissance Technologies LLC ("Renaissance") through various funds, individuals and/or institutional clients of the foregoing beneficially own an aggregate interest in 2,987,736 common shares of the Company, which represents approximately 4.12% of the issued and outstanding common shares of the Company.

The above information is based on the Company's understanding of Renaissance's 13F Securities and Exchange Commission filing, dated 14 May 2019.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: [TransGlobe Energy Corporation](#)

1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)

Non-UK issuer

2. Reason for the notification (please mark the appropriate box or boxes with an "X" if appropriate)

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments

An event changing the breakdown of voting rights

Other (please specify)ⁱⁱⁱ: Total number of voting rights of issuer changed as a result of completion of tender offer.

3. Details of person subject to the notification obligation^{iv}

Name

Renaissance

City and country of registered office (if applicable)

New York, US

4. Full name of shareholder(s) (if different from 3.)^v

Name

City and country of registered office (if applicable)

5. Date on which the threshold was crossed or reached^{vi}:

n/a

6. Date on which issuer notified (DD/MM/YYYY):

n/a

7. Total positions of person(s) subject to the notification obligation

% of voting rights
(total of 8.8.1)

Resulting situation on the date on which threshold was crossed or reached

4.12%

Position of previous notification (if applicable)

0%

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares
ISIN code (if possible)

Number of voting rights^{ix}

Direct
(Art 9 of Directive 2004/109/EC) (DTR 5.1.1)

Indirect
(Art 10 of Directive 2004/109/EC)

CA8936621066

2,987,736

4.12%

SUBTOTAL 8. A

2,987,736

%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
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SUBTOTAL 8. B 1

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of votes
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SUBTOTAL 8.B.2

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held with the ultimate controlling natural person or legal entity^{xiv} (please add additional rows as necessary)

Name ^{xv}	% of voting rights through which financial instruments are held	% of voting rights held
Renaissance Technologies LLC	4.12%	

10. In case of proxy voting, please identify:

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional information^{xvi}

Place of completion n/a

Date of completion n/a

About TransGlobe

[TransGlobe Energy Corp.](#) is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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[TransGlobe Energy Corp.](#)

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