

Dolly Varden Announces Upsize of its Previously Announced Private Placement Financing to \$3.0M

05.06.2019 | [CNW](#)

/NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, June 5, 2019 - [Dolly Varden Silver Corp.](#) (TSX.V: DV | U.S.: DOLLF) (the "Company" or "Dolly Varden") to announce that due to strong investor demand it has increased the previously announced non-brokered private placement financing (the "Offering") to raise gross proceeds of up to \$3.0 million from the sale of up to 12,000,000 common shares that will qualify as "flow-through shares" ("Flow-Through Shares"), as defined under the Income Tax Act (Canada), at a price of \$0.25 per Flow-Through Share.

The Company will pay a finder's fee in respect of those purchasers under the Offering introduced to the Company by E Capital Corp., Sprott Capital Partners LP, and Industrial Alliance Securities Inc. (the "Finders"). The Finders will receive one common share in the Company or cash equal to 6% of the gross proceeds received from purchasers under the Offering introduced to the Company by the applicable Finders.

The issuance of the Flow-Through Shares, and payment of the Finders' fees, are subject to the approval of the TSX Venture Exchange ("TSXV"), receipt of any other required regulatory approvals and other customary closing conditions. Closing of the Offering is anticipated to occur on or about June 18th, 2019. Securities issued under the Offering will be subject to a four-day hold period.

The net proceeds of the Offering will be used for further exploration and mineral resource expansion and drilling of the [Varden Silver Corp.](#) property in northwestern British Columbia, Canada. The 2019 exploration program will include diamond drilling and extensive soils sampling.

Pursuant to the ancillary rights agreement between Hecla Canada Ltd. ("Hecla") and the Company dated September 4, 2014 ("ARA"), Hecla will be entitled to acquire common shares to maintain its pro-rata equity interest in the Company. If Hecla exercises its pro-rata rights under the ARA, any securities issued to Hecla will be in addition to those issued as part of the Offering.

About Dolly Varden

[Dolly Varden Silver Corp.](#) is a mineral exploration company focused on exploration in northwestern British Columbia. The Company has two projects, the namesake [Dolly Varden Silver Corp.](#) property and the nearby Big Bulk copper-gold property. The Varden property is considered to be highly prospective for hosting high-grade precious metal deposits, since it comprises a structural and stratigraphic setting that hosts numerous other high-grade deposits (Eskay Creek, Brucejack). The Big Bulk property is prospective for porphyry and skarn style copper and gold mineralization similar to other such deposits in the region (Lionel Mountain, KSM, Red Chris).

The Company's Common Shares are listed and traded on the TSXV under the symbol "DV" and on the OTCBB system under the symbol "DOLLF".

FORWARD-LOOKING STATEMENTS:

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of Dolly Varden to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Forward looking statements or information relates to, among other things, the completion of the Offering, the receipt of TSXV and other

approval with respect to the Offering, the results of previous field work and programs and the continued operations of the exploration program, interpretation of the nature of the mineralization at the project and that that the mineralization on the project is similar to Eskay and Brucejack, results of the mineral resource estimate on the project, the potential to grow the project and the potential to expand the mineralization, the planning for further exploration work, the ability to de-risk the potential exploration targets, and our beliefs about the unexplored portion of the property. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. The Company disclaims any obligation to update or publicly announce, any such statements, events or developments except as required by law.

For additional information on risks and uncertainties, see the Company's most recently filed annual management discussion and analysis ("MD&A"), which is available on SEDAR at www.sedar.com and on the Company's website at www.dollywardensilver.com. The risk factors identified in the MD&A are not intended to represent a complete list of factors that could affect the Company's business.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

This release does not constitute an offer to sell or a solicitation of an offer to buy of any securities in the United States. The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to any available exemptions therefrom.

SOURCE [Dolly Varden Silver Corp.](#)

Contact

[Dolly Varden Silver Corp.](#), Gary Cope, President and CEO, 1-604-687-8566, www.dollyvardensilver.com;
[Dolly Varden Silver Corp.](#), Alex Tsakumis, Vice President - Corporate Development, 1-604-687-8566, Email: alex@belcarragroup.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/327716--Dolly-Varden-Announces-Upsize-of-its-Previously-Announced-Private-Placement-Financing-to-3.0M.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).