

# ExxonMobil, Partners to Redevelop Angola Block 15 to Increase Production

05.06.2019 | [Business Wire](#)

ExxonMobil and its partners said today they will further invest in Block 15 offshore Angola to increase production as part of an agreement with Angola's recently established National Agency for Petroleum, Gas and Biofuels. As part of the agreement, Sonangol, Angola's state oil company, will receive a 10 percent equity interest.

"This renewed collaboration will enable Angola to optimize recovery and add production from mature fields," said Hunter Farris, senior vice president of ExxonMobil Upstream Oil & Gas Company.

As operator, ExxonMobil will complete a multi-year drilling program in the block and install new infrastructure technology to increase capacity of existing subsea flow lines. The project will generate about 1,000 local jobs during the execution phase, and will produce approximately 40,000 additional barrels of oil per day once online.

Changes to the production sharing agreement extend operations through 2032 and bring Sonangol into the Block 15 partnership with a 10 percent interest. Under the agreement, Esso Angola's interest is 36 percent, BP Exploration's share is 24 percent, ENI Angola Exploration's interest is 18 percent and Equinor Angola's share is 12 percent.

ExxonMobil has interest in three deepwater blocks covering nearly 2 million gross acres in Angola. These blocks contain substantial development opportunities and have a gross recoverable resource potential of approximately 10 billion oil-equivalent barrels. Block 15 has produced more than 2.2 billion barrels of oil since 2003.

## About ExxonMobil

ExxonMobil, the largest publicly traded international energy company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products, and its chemical company is one of the largest in the world. For more information, visit [www.exxonmobil.com](http://www.exxonmobil.com) or follow us on Twitter [www.twitter.com/exxonmobil](https://twitter.com/exxonmobil).

**Cautionary Statement:** Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans, timing, costs, capacities and economic impacts could differ materially due to changes in market conditions affecting the oil and gas industries or long-term price levels for oil and gas; political and regulatory developments including changes in environmental laws and regulations and obtaining necessary permits and approvals; the outcome of additional drilling and ability to implement operating and management plans as intended including timely completion of development and production projects; the actions of competitors; the occurrence and duration of economic recessions; the outcome of commercial negotiations; and other factors discussed in this release and under the heading "Factors Affecting Future Results" on the Investors page of ExxonMobil's website at [www.exxonmobil.com](http://www.exxonmobil.com). References to barrels of oil, gross recoverable resource and similar terms in this release include amounts that are not yet classified as proved reserves under SEC rules but include estimated quantities that are expected to be ultimately recoverable. The term "project" in this release can refer to a variety of activities and does not necessarily have the same meaning as in any government payment transparency reports.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190605005807/en/>

## Contact

Media Relations  
(972) 940-6007

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/327705--ExxonMobil-Partners-to-Redevelop-Angola-Block-15-to-Increase-Production.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).