

Robex Resources Inc. Generates Cash Flows From Operating Activities of \$7.7 Million for Revenue of \$18.9 Million for the First Quarter of 2019

31.05.2019 | [GlobeNewswire](#)

QUÉBEC CITY, May 31, 2019 - [Robex Resources Inc.](#) ("Robex" and/or "the Company") (TSXV: RBX / FWB: RB4) is pleased to publish their financial results for the quarter ended March 31, 2019.

All amounts are in Canadian dollars.

Highlights for the first quarter of 2019

- Gold production of 11,291 ounces (351 kg) compared to 9,793 ounces (305 kg) for the same period in 2018
- Increased the plant's accessibility, namely an average of 91.6% for the first quarter of 2019 compared to 88.4% for 2018
- \$18.9 million of gold sold compared to \$20.6 million for the same period in 2018 (difference in gold sales from production can be attributed to each of the periods presented)
- Cash flows from operating activities¹ of \$7.7 million or \$0.013 per share² compared to \$9.6 million or \$0.017 per share² for the same period in 2018
- Decrease in the Company's liability in the amount of \$4 million compared to December 31, 2018
- Exploration investments using the Nampala operating permit amounting to \$0.9 million and \$1.6 million in research and exploration using the Mininko and Kamasso permits.
- Activities initiated at the Nampala mine literacy centre, which will provide more than 65,000 hours of training to employees and neighbouring communities in 2019

Mining operation: Nampala, Mali

	Quarters ended March 31,	
	2019	2018
Operating Data		
Ore mined (tonnes)	498,433	491,342
Ore processed (tonnes)	424,561	445,226
Waste mined (tonnes)	817,729	1,047,870
Operational stripping ratio	1.6	2.1
Head grade (g/t)	0.95	0.93
Recovery (%)	85.0 %	83.9 %
Gold ounces produced	11,291	9,793
Gold ounces sold	10,935	11,989
Financial Data		
(rounded to the nearest thousand dollars)		
Revenues – Gold sales	18,870,000	20,573,000
Mining operation expenses	7,131,000	7,184,000
Mining royalties	588,000	672,000
Administrative expenses	1,774,000	1,338,000
Depreciation of property, plant and equipment and amortization of intangible assets	8,363,000	2,906,000
Segment operating income	1,014,000	8,473,000

Statistics

(in dollars)

Average realized selling price per ounce	1,726	1,716
Cash operating cost per tonne processed ³	18	15
Total cash cost per ounce sold ³	706	655
All-in sustaining cost per ounce sold ³	1,053	1,036
Administrative expenses per ounce sold	162	112
Depreciation of property, plant and equipment per ounce sold	765	242

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: Robexgold.com. These reports and other documents produced by the Company are also available at Sedar.com.

For information :

[Robex Resources Inc.](#)

Augustin Rousselet, CFO and COO

Head Office : (581) 741-7421
info@robexgold.com

This press release contains statements that may constitute "forward-looking information" or "forward-looking statements" as set out within the context of security law. This forward-looking information is subject to many risks and uncertainties, some of which are beyond Robex's control. The actual results or conclusions may differ considerably from those that have been set out, or intimated, in this forward-looking information. There are many factors which may cause such disparity, especially the instability of metal market prices, the results of fluctuations in foreign currency exchange rates or in interest rates, poorly estimated reserves, environmental risks (stricter regulations), unforeseen geological situations, unfavourable extraction conditions, political risks brought on by mining in developing countries, regulatory and governmental policy changes (laws and policies), failure to obtain the requisite permits and approvals from government bodies, or any other risk relating to mining and development. There is no guarantee that the circumstances anticipated in this forward-looking information will occur, or if they do occur, how they will benefit Robex. The forward-looking information is based on the estimates and opinions of Robex's management at the time of the publication of the information and Robex does not assume any obligation to make public updates or modifications to any of the forward-looking statements, whether as a result of new information, future events, or any other cause, except if it is required by securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

¹ Cash flows from operating activities exclude net change in non-cash working capital items.

² Cash flows from operating activities per share are non-IFRS financial measures for which there is no standardized definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A.

³ Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/327359--Robex-Resources-Inc.-Generates-Cash-Flows-From-Operating-Activities-of-7.7-Million-for-Revenue-of-18.9-Million>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).