

Max Samples 6.449% Copper over 0.4m at North Choco

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Vancouver, May 30, 2019 - [Max Resource Corp.](#) (TSXV: MXR) (OTC Pink: MXROF) (FSE: M1D1) ("Max" or the "Company") is pleased to report the over 1% limit copper assays for its initial results from its 10-week exploration program now underway at the North Choco copper gold project, located 80 km SW of Medellin, Colombia. Max is acquiring the North Choco Property through the planned acquisition of Andagueda Mining Pty. Ltd. (see our news release of May 8, 2019). Assay highlights include:

- Three of the initial 23 samples report values at the upper 1% limit for copper in the initial analysis;
- Subsequent re-analysis of these three samples returned copper values of 2.766% copper, 6.449% copper and 1.357% copper all over 0.4 metres.
- Seven of 23 chip samples had already returned grades ranging from 155.27g/t gold to 2.94g/t gold;
- Again, the rock chip samples, taken over intervals ranging from 0.25 to 1.00 metres, were taken over various widths from 4 locations within a 400 metre by 700 metre exploration area centred on the historic gold mines; and
- Max is five weeks into the 10-week North Choco exploration program and further results will be released after receipt and interpretation.

"We are very pleased with the initial assays from our ongoing exploration campaign, which are now delivering significant grades of copper to augment the high-grade gold results previously reported," Max CEO, Brett Matich, stated. "Our exploration activities efforts continue to identify extensive mineralization throughout the 500 sq. km land package, with further assay results pending," he continued.

Details for the seven samples can be found in the accompanying table, with the copper re-assays reported today indicated in bold:

Sample ID	Gold (gram/ton)	Copper (ppm)	Cobalt (ppm)	Location	Description	Width (metres)
19000188	155.27	27,658	551	Morrón	Vein zone with pyrite, chalcopyrite, galena	0.4
19000189	27.15	1,369	368	Morrón	Vein zone with pyrite, chalcopyrite, galena	0.4
19000187	18.23	64,490	513	Morrón	Vein zone with pyrite, chalcopyrite, galena	0.4
19000185	8.52	13,570	142	Morrón	Vein zone with pyrite, chalcopyrite, galena	0.4
19000194	4.52	6,780	194	QMW	Granodiorite with pyrite & chalcopyrite	0.25
19000197	3.92	69	26	Bocamina	Granodiorite with pyrite & chalcopyrite	0.4
19000298	2.94	137	69	California	Basalt diorite, contact zone	0.3

North Choco Gold-Copper and Choco Gold-Platinum

North Choco Gold-Copper (500 sq. km) is located 80 km SW of Medellin and is contiguous to properties held by [AngloGold Ashanti Ltd.](#) and Continental Gold and includes rights to exploration and exploitation over a 72.5 sq. km Mining Area.

North Choco is 47 km SW of AngloGold's 2005 Nuevo Chaquiro copper porphyry discovery, hosting an Inferred Resource of 604Mt at 0.65% copper and 0.32g/t gold with a contained metal content of 4Mt of copper and 6Moz of gold. This is one of five known porphyry centres within a 15 sq. km area.

The Nuevo Chaquiro Resource is disclosed in the AngloGold presentation "Discovery and Geology of the Nuevo Chaquiro Cu-Au (Ag-Mo) Porphyry Deposit". Max cautions investors results from adjacent and nearby properties are not necessarily representative of the mineralization hosted on the Company's North Choco copper gold project.

[AngloGold Ashanti Ltd.](#) examined the North Choco area for porphyry copper in 2005, locating porphyry

copper prospects and anomalies. AngloGold was unable to follow up and the area has sat idle until Andagueda Mining completed its historic agreement earlier this year.

Max's Choco Gold-Platinum Property (2.140 sq. km) is located adjacent to and SW of North Choco and covers or is adjacent to historic production of 1.5Mozs gold and 1.0Mozs platinum. Free gold was observed from hard-rock conglomerates taken from surface in February of 2019. A follow up Long Wave InfraRed (LWIR) survey identified multiple conglomerate zones spread over a 1,000 sq. km area. Test work is continuing on accessing the fine gold within the conglomerates and the second phase exploration program will commence soon.

Source for Choco: R.J. Fletcher and Associates (2011) Review of Gold and Platinum Exploration and Production in Choco Province Colombia Part 3. Private Report for Condoto Platinum Ltd.)

QA/QC

All rock chip samples were shipped from site and delivered by Company personnel to the SGS Colombia S.A.S laboratory in Medellin, Colombia, an ISO/IEC 17025:2005 accredited facility.

All rock samples were analyzed utilizing SGS's ICM40B procedure, a four-acid digestion of a one half-gram sample with an ICP finish, with a copper upper limit of 10000 ppm (1%). All rock samples were also analyzed utilizing SGS's FAG303 procedure, a 30-gram gold fire assay with a gravimetric finish. Over limit copper values were subsequently analyzed utilizing ASS41B over range package with an upper limit of 30% copper. Certified blank samples from CDN Resource Laboratories Ltd. were inserted into the sample stream at regular intervals. No irregularities were noted.

About Max Resource Corp.

Max is a mineral exploration company focused on the development and acquisition of prospective projects in the rich mineral belts of Colombia. The company has established significant exploration infrastructure and local community support for the Choco gold and platinum project, located 100km south of Medellin, which covers, or is adjacent to, historic production of 1.5 million ounces of gold and one million ounces of platinum. The company's Gachala copper project is located 60km east of Bogota. The company is led by a seasoned management team with a record of significant discovery and exploration success.

Tim Henneberry, PGeo (British Columbia), a member of the [Max Resource Corp.](#) advisory board, is the qualified person who has reviewed and approved the technical content of this news release on behalf of the company.

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