NexGen Intersects High-Grade Mineralization in all Twenty A2 and A3 Targets from the 2019 Feasibility Stage Drilling Program

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VANCOUVER, May 28, 2019 - NexGen Energy Ltd. ("NexGen" or the "Company") (TSX: NXE, NYSE MKT: NXE) is ple report radioactivity for an additional twenty holes comprising 7,969.5 m from the Company's Feasibility stage drilling pro 100% owned, Rook I property in the Athabasca Basin Saskatchewan.

Objective I: Conversion of Indicated Mineral Resources Ltd. to Measured Category

This current phase of the 2019 drilling program is targeting the A2 and A3 High-Grade Domain mine planning sections between 9.0 m and 16.7 m. The target spacing incorporates the results of a geostatistical data spacing report compiled V. Deutsch from Resource Modeling Solutions based on 189 drill holes, totaling 121,923.15 m, which forms the basis o Indicated Mineral Resource of 256.6 M lbs at 4.04 % U_3O_8. All drill holes are collared at a steep inclination, then shallow between -55° and -60° before intersecting the target by utilizing the latest in directional drilling technology.

Highlights:

A2 High-Grade Domains and Sub-zone

- AR-19-229c2 intersected 46.5 m of total composite mineralization including 12.05 m of total composite off-scale r (>10,000 to >61,000 cps) within an 86.0 m section (602.0 to 688.0 m);
- AR-19-229c4 intersected 39.0 m of total composite mineralization including 8.55 m of total composite off-scale ra (>10,000 to >61,000 cps) within an 88.0 m section (578.0 to 666.0 m);
- AR-19-230c3 intersected 30.5 m of total composite mineralization including 7.55 m of total composite off-scale ra (>10,000 to >61,000 cps) within a 93.0 m section (564.0 to 657.0 m). Additionally, of the 7.55 m of off-scale miner intersected in the hole, 0.5 m of massive-to-semi massive pitchblende with minimum-greater-than-61,000 cps;
- AR-19-235c1 intersected 43.0 m of total composite mineralization including 7.15 m of total composite off-scale ra (>10,000 to >61,000 cps) within a 93.0 m section (517.0 to 610.0 m). Additionally, of the 7.15 m of off-scale miner intersected in the hole, 3.0 m of massive-to-semi massive pitchblende with minimum-greater-than-61,000 cps;
- AR-19-236c2 intersected 26.0 m of total composite mineralization including 6.35 m of total composite off-scale ra (>10,000 to >61,000 cps) within an 89.0 m section (579.0 to 668.0 m.

A3 High-Grade Domains

- AR-19-231c2 intersected 48.0 m of total composite mineralization including 5.75 m of total composite off-scale ra (>10,000 to >61,000 cps) within a 102.0 m section (469.0 to 571.0 m);
- AR-19-232c3 intersected 26.0 m of total composite mineralization including 5.1 m of total composite off-scale rad (>10,000 to >61,000 cps) within an 89.0 m section (560.0 to 649.0 m).

Drill hole locations and schematics are shown in Figures 1 to 2, drilling results can be found in Table 1. Drill hole descri be found at www.nexgenenergy.ca

Development, Permitting, Appointments, Activities & Financial

- Expediting Arrow to Feasibility by a 2-stage (10 rig) high density drilling program focused on mine optimization pla Measured and Indicated Mineral Resources Ltd..
- As reported on April 29, 2019, NexGen received acceptance of the Rook I Project Description (Technical Proposa Canadian Nuclear Safety Commission ("CNSC") and the Saskatchewan Ministry of Environment ("MOE"). The ac marked the commencement of an Environmental Assessment ("EA") on the Rook I Project (the "Project") in accor the requirements of both The Environmental Assessment Act (Province of Saskatchewan) and the Canadian Env Assessment Act, 2012 "CEAA 2012" (Government of Canada). The EA is being conducted through a coordinated between the MOE and the CNSC, which is the Federal life-cycle regulator for all uranium mine and mill projects in addition, NexGen filed an Initial Licence Application with the CNSC under the Nuclear Safety and Control Act in o obtain a Licence to Prepare Site and Construct for the Project.

- The Company also announces the appointments of Gillian McCombie, Vice President Human Resources and Art MSc., P.Eng., Vice President Processing and Metallurgy. Gillian brings over 25 years of experience in human res the international mining and telecommunications sectors. Gillian most recently as Vice President Human Resourc Capstone Mining and prior to that with Telus and Placer Dome. Arthur joins NexGen having spent 20 years in min and metallurgy. Most recently, he was the Chief Metallurgist at Cameco's Rabbit Lake mill and Orano's McClean Arthur holds a Bachelor of Science degree in Chemical Engineering and a Master of Science degree in Geochem focus on source-term characteristic of uranium waste rock piles at Cameco Key Lake uranium mine. Mr. Lieu is a Lean Six Sigma Black Belt process improvement and optimization. Mr. Lieu is a registered Professional Engineer with the Association of Professional Engineers and Geoscientists of Saskatchewan (APEGS).

- The Company had cash-on-hand of approximately $90 million which fully funds NexGen for all drilling, feasibility a development programs planned this year.

Leigh Curyer, Chief Executive Officer, commented: "These continuing high grade results received from sections of the focused on the mine plan, highlight the extraordinary high grade and robustness of Arrow. In parallel, the Feasibility-sta engineering, metallurgical and environmental studies are all advancing extremely well, together with permitting and our programs. I would like to take the opportunity to also welcome Arthur and Gill to the dedicated NexGen team. Two high experienced and successful professionals in their respective fields joining NexGen at an incredibly exciting time as we positive signs emerging in the uranium market."

Troy Boisjoli, Vice-President, Operations and Project Development, commented: "The continuity of mineralization within high-grade core of Arrow is remarkable and these results highlight the technical advantages at the Arrow Deposit: mine hosted within stacked shear system (allowing holes to intersect multiple targets with one drill hole, minimizing total meto stable crystalline basement host rock, and extremely high-grades. These high grade results in all twenty holes will be in into an updated Mineral Resource Estimate which will form the basis of the Feasibility Study, scheduled for release in H

Table 1: Arrow Deposit Drill Hole Data

Drill Hole				Athabasca Group - Basement Unconformity Depth (m)	Handheld Scintillometer Results (RS-120)			
Hole ID	Azimuth	Dip	Total Depth (m)		From (m)	To (m)	Width (m)	CPS Range
AR-19-225c3	327	-65	283	N/A	452.5	454	1.5	<500 - 46000
					481	481.5	0.5	<500 - 800
					488	490	2	<500 - 700
					494.5	498	3.5	<500 - 1050
					501	501.5	0.5	<500 - 1200
					586.5	602	15.5	<500 - 61000
					610	610.5	0.5	<500 - 550
					615.5	618.5	3	<500 - 1800
AR-19-229c1	327	-65	693	132.8	473	475	2	<500 - 1200
					480.5	481	0.5	<500 - 600
					488.5	489	0.5	1000 - 13000
					495	495.5	0.5	<500 - 1240
					501	502	1	<500 - 41500
					504.5	509	4.5	<500 - 20200

			511.5	513	1.5	<500 - 4000
			516.5	520	3.5	<500 - 19800
			522.5	533	10.5	<500 - 61000
			535.5	538.5	3	<500 - 49000
			543.5	546.5	3	<500 - 61000
			549.5	550	0.5	1230 - 61000
			570	570.5	0.5	<500 - 540
			628.5	634	5.5	<500 - 61000
			638	638.5	0.5	<500 - 610
			642	645.5	3.5	<500 - 61000
			651	675.5	24.5	<500 - 61000
AR-19-229c2	327	-65 309	N/A	494.5	495	0.5	<500 - 700
				500.5	501	0.5	<500 - 2150
				505	505.5	0.5	<500 - 680
				508	508.5	0.5	<500 - 31000
				514	514.5	0.5	<500 - 9400
				517.5	519	1.5	<500 - 6000
				524.5	525.5	1	<500 - 4000
				530	536.5	6.5	<500 - 8590
				541.5	542.5	1	580 - 52500
				545	545.5	0.5	<500 - 3200
				550.5	562.5	12	<500 - 61000
				574.5	577	2.5	<500 - 2000
				625	671.5	46.5	<500 - 61000
AR-19-229c3	327	-65 240	N/A	494.5	496	1.5	<500 - 14900
				502	503	1	<500 - 53300
				506.5	507.5	1	<500 - 19500
				510	510.5	0.5	<500 - 800
				513.5	514	0.5	<500 - 1100
				517	518	1	<500 - 12100
				522	524.5	2.5	<500 - 2800
				529			

531

2

<500 - 32600

				539.5	541.5	2	<500 - 14100
				544.5	549.5	5	<500 - 47900
				558	561	3	<500 - 61000
				563.5	565	1.5	<500 - 14000
				571	573	2	<500 - 2100
				579	586	7	<500 - 1500
				592.5	594.5	2	<500 - 610
				629.5	645.5	16	<500 - 61000
				648	651.5	3.5	<500 - 4400
				654	680	26	<500 - 61000
				683	683.5	0.5	<500 - 1350
				705	707	2	<500 - 930
				711.5	718	6.5	<500 - 1300
AR-19-229c4	327	-65	465	404	405.5	1.5	<500 - 600
				415.5	416	0.5	<500 - 820
				464	466	2	<500 - 3150
				471.5	472.5	1	<500 - 2300
				480	486.5	6.5	<500 - 61000
				489	489.5	0.5	<500 - 1300
				494	499	5	<500 - 18600
				501.5	505	3.5	<500 - 32000
				508.5	510.5	2	<500 - 43000
				516.5	531.5	15	<500 - 39000
				613.5	652.5	39	<500 - 61000
AR-19-230c1	327	-65	651.5	499	499.5	0.5	<500 - 4800
				502	502.5	0.5	<500 - 1200
				515.5	522	6.5	<500 - 3200
				524.5	532.5	8	<500 - 1700
				566	566.5	0.5	<500 - 550
				571	572	1	<500 - 1300
				577	598.5	21.5	<500 - 61000
				603			

605.5

2.5

<500 - 1200

				608	608.5	0.5	<500 - 1650
				611	611.5	0.5	<500 - 1160
				622	628.5	6.5	<500 - 1800
				631.5	632	0.5	<500 - 6600
AR-19-230c2	327	-65	252.5	484	484.5	0.5	<500 - 750
				496.5	501	4.5	<500 - 50200
				522.5	523	0.5	<500 - 575
				552	556.5	4.5	<500 - 740
				559	563	4	<500 - 1400
				570.5	572	1.5	<500 - 620
				586	609.5	23.5	<500 - 61000
				613.5	614.5	1	<500 - 3200
				617	618	1	<500 - 750
				621.5	630	8.5	<500 - 15600
				636	636.5	0.5	<500 - 970
AR-19-230c3	327	-65	234	458	458.5	0.5	<500 - 1030
				461.5	463.5	2	<500 - 820
				474.5	475	0.5	<500 - 680
				487	487.5	0.5	<500 - 910
				504	504.5	0.5	<500 - 1030
				521.5	524	2.5	<500 - 730
				561.5	562.5	1	<500 - 1310
				567.5	568	0.5	<500 - 510
				592	614.5	22.5	<500 - 61000
				619.5	623.5	4	<500 - 1280
				626.5	628.5	2	<500 - 14500
				654.5	655	0.5	<500 - 540
AR-19-231c1	327	-65	564.5	466	470.5	4.5	<500 - 14000
				487.5	488	0.5	<500 - 500
				497	505	8	<500 - 46000
				510.5	511	0.5	<500 - 900
				515.5			

528

12.5

<500 - 58000

AR-19-231c2	327	-65	222.5	N/A	467.5	472.5	5	<500 - 38000
					480.5	481	0.5	500 - 7500
					485	488	3	<500 - 2700
					491	493.5	2.5	<500 - 3100
					498.5	499	0.5	500 - 6200
					505.5	546.5	41	<500 - 61000
					555	555.5	0.5	<500 - 770
AR-19-231c3	327	-65	261.5	N/A	505.5	506	0.5	<500 - 2100
					509	523.5	14.5	<500 - 61000
					527	528	1	<500 - 650
					535.5	557	21.5	<500 - 61000
					559.5	560.5	1	<500 - 1400
					567.5	568	0.5	<500 - 560
					571	571.5	0.5	<500 - 1100
AR-19-232c1	327	-65	642.5	138.8	211.5	212	0.5	<500 - 650
					477.5	481.5	4	<500 - 2200
					485.5	486.5	1	<500 - 600
					493	494	1	<500 - 1700
					506.5	507.5	1	<500 - 1450
					517	520	3	<500 - 12000
					534	537	3	<500 - 24000
					544	544.5	0.5	2200 - 51000
					548	552	4	<500 - 5300
					563.5	565	1.5	<500 - 44000
					568	570	2	<500 - 5700
					574	574.5	0.5	<500 - 1800
					577	577.5	0.5	<500 - 680
					580.5	598	17.5	<500 - 23000
					601	604	3	<500 - 3600
					607.5	609.5	2	<500 - 1200
AR-19-232c2	327	-65	278.5	N/A	454.5	458	3.5	<500 - 2100
					486			

486.5

0.5

<500 - 660

			492	495	3	<500 - 960
			516	518.5	2.5	<500 - 7500
			531.5	534.5	3	<500 - 14100
			539.5	540	0.5	<500 - 5700
			550	553	3	<500 - 61000
			556	556.5	0.5	<500 - 1350
			560.5	564	3.5	<500 - 39000
			571	571.5	0.5	<500 - 720
			574.5	594	19.5	<500 - 14200
			599.5	600	0.5	<500 - 860
AR-19-232c3 327	-65 294.5	N/A	473	473.5	0.5	<500 - 620
			483.5	484	0.5	<500 - 840
			492	493.5	1.5	<500 - 2100
			504.5	505.5	1	<500 - 960
			519.5	520	0.5	<500 - 600
			530	531.5	1.5	<500 - 31000
			552	560.5	8.5	<500 - 61000
			563	569.5	6.5	<500 - 17200
			572	575.5	3.5	<500 - 15700
			580.5	581	0.5	<500 - 690
			589	592	3	<500 - 54600
			599	599.5	0.5	<500 - 840
			606	617.5	11.5	<500 - 61000
			620	620.5	0.5	<500 - 1900
AR-19-233c3 327	-65 276.5	N/A	451	456.5	5.5	<500 - 980
			459	466	7	<500 - 1500
			468.5	469	0.5	<500 - 550
			483	490	7	<500 - 43700
			498.5	510.5	12	<500 - 17200
			514	517.5	3.5	<500 - 1700
			520.5	523.5	3	<500 - 3200
			536.5			

540

3.5

<500 - 1600

			542.5	543	0.5	<500 - 600
AR-19-234c1	327	-65	522	127.5	472	491	19	<500 - 61000
AR-19-234c2	327	-65	177	N/A	471.5	503.5	32	<500 - 61000
AR-19-235c1	327	-65	620	132.7	425.5	427	1.5	<500 - 950
					440.5	441.5	1	<500 - 4500
					452.5	453.5	1	<500 - 660
					456.5	462	5.5	<500 - 1300
					478.5	479	0.5	<500 - 1400
					492.5	509.5	17	<500 - 4500
					526	526.5	0.5	<500 - 1200
					534	534.5	0.5	<500 - 520
					547.5	548	0.5	<500 - 510
					563	585	22	<500 - 61000
					588.5	590.5	2	<500 - 36000
					605.5	606	0.5	<500 - 550
AR-19-236c1	327	-65	660.5	133.95	465	466.5	1.5	<500 - 17500
					478.5	479	0.5	<500 - 510
					500.5	501	0.5	<500 - 2200
					503.5	504	0.5	<500 - 1060
					515.5	521.5	6	<500 - 27500
					525	525.5	0.5	510 - 1050
					529.5	530	0.5	<500 - 630
					586.5	587	0.5	<500 - 530
					597	597.5	0.5	<500 - 780
					600.5	619.5	19	<500 - 61000
					624	624.5	0.5	<500 - 850
					628.5	629.5	1	<500 - 1200
					633.5	634	0.5	<500 - 760
					637.5	642	4.5	<500 - 1650
					660	660.5	0.5	<500 - 1070
AR-19-236c2	327	-65	321.5	N/A	457	457.5	0.5	<500 - 5000
					465			

465.5

0.5

<500 - 1170

468.5	469	0.5	<500 - 2650
472.5	474	1.5	<500 - 1300
478	478.5	0.5	<500 - 510
486.5	487.5	1	<500 - 3330
494	494.5	0.5	<500 - 1100
497	497.5	0.5	<500 - 710
502	502.5	0.5	<500 - 1330
509	519	10	<500 - 3770
522.5	530	7.5	<500 - 8900
573	573.5	0.5	<500 - 520
588	589	1	<500 - 610
600	601	1	<500 - 800
608.5	609	0.5	<500 - 510
613	617.5	4.5	<500 - 61000
621	629.5	8.5	<500 - 61000
639	642	3	<500 - 5700
645	650.5	5.5	<500 - 7700
653.5	654	0.5	<500 - 510
669.5	671	1.5	<500 - 5200

Parameters:

- Maximum internal dilution 2.00 m downhole
- All depths and intervals are metres downhole, true thicknesses are yet to be determined
- "Anomalous" means >500 cps (counts per second) total count gamma readings by gamma scintillometer type RS
- "Off-scale" means >10,000 cps (counts per second) total count gamma readings by gamma scintillometer type RS

- Where "Min cps" is <500 cps, this refers to local low radiometric zones within the overall radioactive interval
- Directional drilling has often resulted in mineralization intersected at a more favourable and shallower dip

About NexGen

NexGen is a British Columbia corporation with a focus on the acquisition, exploration and development of Canadian ura projects. NexGen has a highly experienced team of uranium industry professionals with a successful track record in the of uranium deposits and in developing projects through discovery to production.

NexGen owns a portfolio of prospective uranium exploration assets in the Athabasca Basin, Saskatchewan, Canada; in 100% interest in Rook I, location of the Arrow Deposit discovered in February 2014, the Bow discovery in March 2015, discovery in August 2016 and the Arrow South discovery in July 2017. NexGen is the recipient of the PDAC's 2018 Bill Award and the 2019 Environmental and Social Responsibility Award.

Technical Disclosure

The technical information in this news release with respect to the PFS has been reviewed and approved by Paul O'Har Wood., David Robson, P.Eng., M.B.A., and Jason Cox, P.Eng. of RPA, each of whom is a "qualified person" under Nat Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI-43-101").

The Mineral Resource Estimate was completed by Mr. Mark Mathisen, C.P.G., Senior Geologist at RPA and Mr. David P.Geo., Director of Resource Estimation and Principal Geologist at RPA. Both are independent Qualified Persons in ac with the requirements of National Instrument (NI) 43-101 and they have approved the disclosure herein. All other techn information in this news release has been approved by Mr. Troy Boisjoli, Geoscientist Licensee, Vice President &ndash & Project Development for NexGen. Mr. Boisjoli is a qualified person for the purposes of NI 43-101 and has verified the analytical, and test data underlying the information or opinions contained herein by reviewing original data certificates a monitoring all of the data collection protocols. All other technical information in this news release has been approved b Hatley, a Professional Engineer, Senior Vice-President – Project Development for NexGen. Mr. Hatley is a qual for the purposes of NI 43-101 and has reviewed the underlying the information or opinions contained herein on mine de

A technical report in respect to the PFS is filed on SEDAR (www.sedar.com) and EDGAR (www.sec.gov/edgar.shtml) a available for review on NexGen Energy's website (www.nexgenenergy.ca).

SEC Standards

Estimates of mineralization and other technical information included or referenced in this news release have been prep accordance with NI 43-101. The definitions of proven and probable mineral reserves used in NI 43-101 differ from the d SEC Industry Guide 7. Under SEC Industry Guide 7 standards, a "final" or "bankable" feasibility study is required to rep reserves, the three-year historical average price is used in any reserve or cash flow analysis to designate reserves and environmental analysis or report must be filed with the appropriate governmental authority. As a result, the reserves rep Company in accordance with NI 43-101 may not qualify as "reserves" under SEC standards. In addition, the terms "min resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in an be disclosed by NI 43-101; however, these terms are not defined terms under SEC Industry Guide 7 and normally are n to be used in reports and registration statements filed with the SEC. Mineral Resources Ltd. that are not mineral reserv have demonstrated economic viability. Investors are cautioned not to assume that any part or all of the mineral deposits categories will ever be converted into reserves. "Inferred Mineral Resources Ltd." have a great amount of uncertainty a existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of a mineral resource will ever be upgraded to a higher category. Under Canadian securities laws, estimates of inferred Min Resources Ltd. may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Additionally, disclosu "contained pounds" in a resource is permitted disclosure under Canadian securities laws; however, the SEC normally o issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade wit reference to unit measurements. Accordingly, information contained or referenced in this news release containing desc the Company's Mineral Deposits Ltd. may not be comparable to similar information made public by U.S. companies sub reporting and disclosure requirements of United States federal securities laws and the rules and regulations thereunder

Technical Information

For details of the Rook I Project including the quality assurance program and quality control measures applied and key

assumptions, parameters and methods used to estimate the Mineral Resource please refer to the technical report entitl
Deposit, Rook I Project Saskatchewan NI 43-101 Technical Report on Pre-feasbility Study" dated effective 5 Novembe
"Rook 1 Technical Report") prepared by Paul O'Hara, P.Eng., Jason J. Cox, P.Eng., David M. Robson, P.Eng., M.B.A.,
Mathisen, C.P.G. each of whom is a "qualified person" under NI 43-101. The Rook I Technical Report is available for re
the Company's profile on SEDAR at www.sedar.com and EDGAR (www.sec.gov/edgar.shtml) providing details of the R
Project including the quality assurance program and quality control measures applied and key assumptions, parameter
methods used to estimate the Mineral Resource and is available on NexGen Energy Ltd.'s website (www.nexgenenerg

Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of the United States Private
Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities le
"Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or develop
the Company expects or anticipates will or may occur in the future. Generally, but not always, forward-looking informati
statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estim
"forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and ph
state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" o
negative connotation thereof.

Forward-looking information and statements are based on the then current expectations, beliefs, assumptions, estimate
forecasts about NexGen's business and the industry and markets in which it operates. Forward-looking information and
are made based upon numerous assumptions, including among others, that the proposed transaction will be completed
of planned exploration activities are as anticipated, the price of uranium, the cost of planned exploration activities, that f
be available if and when needed and on reasonable terms, that third party contractors, equipment, supplies and govern
other approvals required to conduct NexGen's planned exploration activities will be available on reasonable terms and
manner and that general business and economic conditions will not change in a material adverse manner. Although the
assumptions made by the Company in providing forward looking information or making forward looking statements are
reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors
cause actual results, performances and achievements of NexGen to differ materially from any projections of results, pe
and achievements of NexGen expressed or implied by such forward-looking information or statements, including, amon
negative operating cash flow and dependence on third party financing, uncertainty of the availability of additional financ
that pending assay results will not confirm previously announced preliminary results, imprecision of mineral resource es
appeal of alternate sources of energy and sustained low uranium prices, aboriginal title and consultation issues, explora
reliance upon key management and other personnel, deficiencies in the Company's title to its properties, uninsurable ri
to manage conflicts of interest, failure to obtain or maintain required permits and licenses, changes in laws, regulations
competition for resources and financing, and other factors discussed or referred to in the Company's Annual Informatio
dated March 4, 2019 under "Risk Factors".

Although the Company has attempted to identify important factors that could cause actual results to differ materially fro
contained in the forward-looking information or implied by forward-looking information, there may be other factors that c
not to be as anticipated, estimated or intended.

There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results
events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undu
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