

TransGlobe Energy Corporation Announces Director/PDMR Shareholdings

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CALGARY, May 23, 2019 - [TransGlobe Energy Corp.](#) ("TransGlobe" or the "Company") announces that on May 21, 2019, David Cook, Susan MacKenzie, Carol Bell, Steven Sinclair, Ross Clarkson and Edward LaFehr all Directors of the Company received Deferred Share Units ("DSUs") as part of the Company's director compensation program and will count towards their respective shareholding requirements.

Director	Number of DSUs granted	Price Granted (\$Cdn)	Number of DSUs held following the transaction	% of Company's
David Cook	38,793	\$ 2.32	244,967	
Susan MacKenzie	30,172	\$ 2.32	151,681	
Carol Bell	30,172	\$ 2.32	30,172	
Steven Sinclair	30,172	\$ 2.32	84,217	
Ross Clarkson	30,172	\$ 2.32	30,172	
Edward LaFehr	30,172	\$ 2.32	30,172	

DSUs are settled

The DSUs were granted in accordance with the Deferred Share Unit Plan of the Company. No shares will be issued upon exercise or vesting of any of the share units as the instruments are settled in cash.

On May 19, 2019, Randy Neely (President and Chief Executive Officer), Lloyd Herrick (Executive Vice President), and Edward Ok (Vice President Finance and Chief Financial Officer), all persons discharging managerial responsibilities with the Corporation, had Restricted Share Units ("RSUs") vest. Edward Ok had additional RSUs vest on May 20, 2019. These were previously granted to each individual as part of the Company's Long-Term Incentive Plan.

PDMR	Position	Type	Quantity Previously Awarded	Quantity Vested	
Randy Neely	President and Chief Executive Officer	RSU	22,691	11,344	\$
Lloyd Herrick	Executive Vice President	RSU	33,864	16,934	\$
Edward Ok	Vice President Finance and Chief Financial Officer	RSU	20,872	12,543	\$

Prior to Ross Clarkson's retirement as CEO on December 1, 2018, he was a participant in the Company's Long Term Incentive Plan and as such was the recipient of RSUs.

On May 19, 2019 Ross Clarkson (Non-independent Director) had RSUs vest.

Director	Type	Quantity Previously Awarded	Quantity Vested	Vesting Price (\$Cdn)	Number Held Following Grant
Ross Clarkson	RSU	42,707	21,356	\$ 2.38	21,351

The vested RSUs were granted in accordance with the Restricted Share Unit Plan.

Also on May 19, 2019 Stock Options previously granted to Ross Clarkson, Randy Neely and Lloyd Herrick on May 20, 2014 have expired.

	Position	Type	Quantity Previous Awarded	Quantity Expired	Price
Ross Clarkson	Non-Independent Directors	Stock Option	1,680,577	306,000	\$
Randy Neely	President and Chief Executive Officer	Stock Option	1,262,588	162,000	\$
Lloyd Herrick	Executive Vice President	Stock Option	1,573,526	243,000	\$

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1) Details of PDMR

1. Name	David Cook	Susan MacKenzie	Carol Be
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2) Reason for the notification

1. Position / status	Director	Director	Director
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b. Initial notification / amendment	Initial notification	Initial notification	Initial no
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3) Details of the issuer

1. Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.	TransGl
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b. Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03	549300Q
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4) Details of transaction

1. Description of financial instrument	Deferred Share Units	Deferred Share Units	Deferred
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b. Identification code	ISIN for TransGlobe Energy Corp. Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Corporation Ordinary Shares: CA8936621066	ISIN for Corpora CA8936
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c. Nature of the transaction	Grant of Deferred Share Units	Grant of Deferred Share Units	Grant of
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d. Price(s) and volume(s)	Price: Cdn \$2.32 Volume: 38,793	Price: Cdn \$2.32 Volume: 30,172	Price: C Volume:
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e. Aggregated information:

1. Price	Price: \$2.32 Cdn per DSU	Price: \$2.32 Cdn per DSU	Price: \$2
2. Volume	Volume: 38,793 DSUs	Volume: 30,172 DSUs	Volume:

f. Date of the transaction	May 21, 2019	May 21, 2019	May 21,
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g. Place of Transaction	Outside a trading venue	Outside a trading venue	Outside
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1) Details of PDMR

1. Name	Steven Sinclair	Ross Clarkson	Edward
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2) Reason for the notification

1. Position / status	Director	Director	Director
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b. Initial notification / amendment	Initial notification	Initial notification	Initial no
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3) Details of the issuer

1. Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.	TransGl
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b. Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03	549300Q
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4) Details of transaction

1. Description of financial instrument	Deferred Share Units	Deferred Share Units	Deferred
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b. Identification code	ISIN for TransGlobe Energy Corp. Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Corporation Ordinary Shares: CA8936621066	ISIN for Corpora CA8936
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c. Nature of the transaction	Grant of Deferred Share Units	Grant of Deferred Share Units	Grant of
d. Price(s) and volume(s)	Price: Cdn \$2.32 Volume: 30,172	Price: Cdn \$2.32 Volume: 30,172	Price: C Volume:
e. Aggregated information:			
1. Price	Price: \$2.32 Cdn per DSU	Price: \$2.32 Cdn per DSU	Price: \$2
2. Volume	Volume: 30,172 DSUs	Volume: 30,172 DSUs	Volume:
f. Date of the transaction	May 21, 2019	May 21, 2019	May 21,
g. Place of Transaction	Outside a trading venue	Outside a trading venue	Outside
1) Details of PDMR			
1. Name	Randy Neely	Lloyd Herrick	Edwa
2) Reason for the notification			
1. Position / status	President and Chief Executive Officer	Executive Vice President	Vice
b. Initial notification / amendment	Initial notification	Initial notification	Initia
3) Details of the issuer			
1. Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.	Tran
b. Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03	5493
4) Details of transaction			
1. Description of financial instrument	Restricted Share Units	Restricted Share Units	Rest
b. Identification code	ISIN for TransGlobe Energy Corp. Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Corporation Ordinary Shares: CA8936621066	ISIN Corp CA8
c. Nature of the transaction	Vesting of RSU	Vesting of RSU	Vesti
d. Price(s) and volume(s)	Price: Cdn \$2.38 Volume: 11,344	Price: Cdn \$2.38 Volume: 16,934	Price Volum
e. Aggregated information:			
1. Price	Price: \$2.38 Cdn per RSU	Price: \$2.38 Cdn per RSU	Price
2. Volume	Volume: 11,344 RSUs	Volume: 16,934 RSUs	Volum
f. Date of the transaction	May 19, 2019	May 19, 2019	May
g. Place of Transaction	Outside a trading venue	Outside a trading venue	Outs
1) Details of PDMR			
1. Name	Ross Clarkson		
2) Reason for the notification			
1. Position / status	Director		
b. Initial notification / amendment	Initial notification		
3) Details of the issuer			
1. Name	TransGlobe Energy Corp.		

b. Legal Entity Identifier 549300QMNS6BDY8UUB03

4) Details of transaction

1. Description of financial instrument Restricted Share Units

b. Identification code ISIN for [TransGlobe Energy Corp.](#)
Ordinary Shares: CA8936621066

c. Nature of the transaction Vesting of RSUs

d. Price(s) and volume(s) Price: Cdn \$2.38
Volume: 21,356

e. Aggregated information:

1. Price Price: \$2.38 Cdn per RSU
2. Volume Volume: 21,356 RSUs

f. Date of the transaction May 19, 2019

g. Place of Transaction Outside a trading venue

1) Details of PDMR

1. Name Ross Clarkson

Randy N

2) Reason for the notification

1. Position / status Director

President

b. Initial notification / amendment Initial notification

Initial not

3) Details of the issuer

1. Name [TransGlobe Energy Corp.](#)

[TransGlo](#)

b. Legal Entity Identifier 549300QMNS6BDY8UUB03

549300Q

4) Details of transaction

1. Description of financial instrument Stock Option

Stock Op

b. Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

ISIN for T
Corporat
CA89366

c. Nature of the transaction Expiry of Stock Option

Expiry of

d. Price(s) and volume(s) Price: Cdn \$7.26
Volume: 306,000

Price: Co
Volume:

e. Aggregated information:

1. Price Price: \$7.26 Cdn per Stock Option
2. Volume Volume: 306,000 Stock Options

Price: \$7
Volume:

f. Date of the transaction May 19, 2019

May 19, 2

g. Place of Transaction Outside a trading venue

Outside a

About TransGlobe

[TransGlobe Energy Corp.](#) is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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[TransGlobe Energy Corp.](#)

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