

Nouveau Monde Provides an Update on its Previously Announced Institutional Placement

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SAINT-MICHEL-DES-SAINTS, May 17, 2019 - [Nouveau Monde Graphite Inc.](#) (the "Corporation") (TSX Venture Exchange: NOU) (OTCQX: NMGRF) (Frankfurt: NM9) is pleased to provide an update on its previously announced second private placement to selected existing institutional shareholders and other investors (the "Institutional Placement").

The Institutional Placement has been proceeding well and the Corporation is encouraged by the interest received thus far. The Corporation expects to close the Institutional Placement within the next few weeks. The outside date upon which the final acceptance of the Institutional Placement will be granted by the TSXV has been extended to June 18, 2019.

About Nouveau Monde Graphite

In 2015, Nouveau Monde discovered a major and high-quality graphite deposit on its Matawinie property, located in Saint-Michel-des-Saints, 150 km North of Montréal. The Corporation completed a Feasibility Study, which revealed strong economics with projected graphite concentrate production level of 100,000 tonnes per year over a 26-year period. Nouveau Monde will operate its demonstration plant until 2020. During this period, the Corporation expects the production of 2,000 tonnes of concentrated flake graphite to qualify its products with North American and international clients.

Moreover, in a vertical integration and sustainable development perspective, Nouveau Monde is planning the establishment of a large-scale graphite downstream transformation facility, catering the needs of the booming lithium-ion battery and expandable graphite markets.

With over 60 years of experience in the world of graphite, Nouveau Monde's team develops its project with the utmost respect of neighbouring communities, while favoring a minimal ecological footprint. Nouveau Monde's project is privileged by direct access to the workforce and infrastructure needed to operate its mining project, and it can also rely on an abundant, affordable and renewable source of hydroelectricity.

Cautionary Statement on Forward-Looking Information

All statements, other than statements of historical fact, contained in this press release including, but not limited to, those relating to the closing and expected timing of closing of a private placement with certain selected existing institutional shareholders and other investors (the "Institutional Placement"), the subscription and amounts to be subscribed for by the investors contemplated by the Institutional Placement, the negotiation and execution of definitive agreements with respect to the funding plan required to finance the Matawinie Project, the intended use of proceeds of the Pallinghurst Placement and Institutional Placement, the Corporation's long-term potential, its cost advantage and its reserves, the development, construction, operation and commissioning of the Matawinie Project and generally, the above "About Nouveau Monde" paragraph which essentially describes the Corporation's outlook, constitute "forward-looking information" or "forward-looking statements" within the meaning of certain securities laws, and are based on expectations, estimates and projections as of the time of this press release. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Corporation as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's endeavors to develop the Matawinie Project and, more generally, its expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada including, but not limited to, the cautionary statements made in the "Risk Factors" section of the Corporation's Annual Information Form dated October 31, 2018. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

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Further information regarding Corporation is available in the SEDAR database (www.sedar.com) and on the Corporation's website at: www.nouveau monde.ca

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