

Orefinders CEO Letter to Shareholders & AGM Details

13.05.2019 | [CNW](#)

TORONTO, May 13, 2019 - [Orefinders Resources Inc.](#) ("Orefinders" or the "Company") (TSX.V: ORX) is pleased to release its 2019 Annual Shareholder Letter from the CEO sent to all shareholders as a part of the Company's annual meeting materials.

Dear Shareholders,

In a highly cyclical industry like mining, the best time to make acquisitions is when the cycle is at the bottom. That's what the market has been and that's the philosophy which Orefinders has executed.

Over the past 12 months, Orefinders has significantly increased its portfolio of assets by accumulating projects at an advanced stage, with established mineral resources in strategic land positions. All of these projects share synergies based on proximity to each other within the Kirkland Lake / Shining Tree districts of the Abitibi. I see our McGarry, Barber Larder, Mirado and other projects as the next generation of mines in the Abitibi. Like all development assets, they require investment via the drill and test program, not just extend the known resources but also to offer the optionality of a game changing discovery by drilling in world class systems like the Cadillac-Larder Lake Break.

Since closing on these acquisitions, our team has been preparing to invest in our projects. Too often our competitors rush the drill bit to appease the demands of the short term investors. We have resisted such pressures, remained patient and completed the required homework. We believe this is a pragmatic approach to sound investing. Such a strategy may not suit day traders but we will manage Orefinders with the understanding that resource development requires a long-term approach.

We are confident with the state of the union of our assets and our capital investment strategy going forward. I also feel that the underlying fundamentals of the markets have begun the shift to where exploration results may soon start to receive a premium per share basis. Therefore, while we remain on the lookout for accretive and strategic additions to our portfolio, the next few years will see us putting boots on the ground to actively explore, drill and expand our own resource base.

Furthermore, a forward view of our current resource base gives us confidence that we will have the critical mass to justifying considering our own milling and tailings operations, giving us control over our own destiny and providing us optionality in our corporate decisions. Each of our assets fit within a hub and spoke model where we can build a centralized mill on McGarry that it already hosts a large tailings facility. The Mirado toll milling plan, as outlined in the Mirado PEA, remains a priority. Counterparty risk has been the obstacle which has led us to develop our own path forward.

In the background, there's always the opportunity for mergers and acquisitions whereby Orefinders becomes the target. This is never lost on us as we believe exploration and development companies are best suited as takeout candidates rather than the builders. However, in this market we are still buyers and not sellers, and we won't rely on a single strategy whose outcome is in the hands of a counterparty.

Marketable Security Assets

Over and above our project acquisitions we've added to our marketable securities portfolio with the Mistango River Resources Power Ore and Pacific Precious transactions. Orefinders is now a significant shareholder in each. With Power Ore we share distributed to Orefinders shareholders shares as a dividend and to our knowledge, few, if any juniors have successfully distributed shareholder dividends. Power Ore has now acquired an exceptional copper project and I believe its shareholders, including Orefinders, can expect per share growth in the near term. With Pacific Precious, our plan is to replicate the Power Ore Dividend Distribution model with a portion of our shares going directly to Orefinders shareholders and the balance being held in treasury to assist in our liquidity and investment in our physical properties. Transactions like these are a testament to our ability who've manufactured creative opportunities designed to add value on a per share basis and diversify Orefinders' portfolio.

In addition to this letter and the standard documents required for the annual general meeting, we have included Orefinders' 2019 Annual Report.

Investment Thesis which clearly details our view of the market and our strategy to create value for our shareholders.

I, and our management team, would appreciate your support by voting FOR the matters set out in the Notice of Meeting accompanying Management Information Circular.

Stephen Stewart
Chief Executive Officer
[Orefinders Resources Inc.](#)
416.644.1567
sstewart@orefinders.ca

Orefinders Annual General Meeting Details

Orefinders would like to remind shareholders of the Company's Annual General Meeting ("AGM") on May 17 at 10am EST at 100 University Avenue, Suite 1805 in Toronto, Canada. Management encourages shareholders to review annual reports and other materials which have been mailed, including the Annual Shareholder Letter from the CEO below and the Orefinders Investment Thesis. Additionally, all information pertaining to the AGM is posted on www.sedar.com.

About Orefinders Resources Inc.

Orefinders is a Gold exploration and development company focused primarily within the Abitibi Greenstone Belt. The Company is listed on the Toronto Venture Exchange under the symbol ORX.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested by forward-looking statements. Orefinders' assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Orefinders. Additional information identifying risks and uncertainties is contained in filings by Orefinders with Canadian securities regulators, which filings are available under Orefinders' profile at www.sedar.com.

For the latest updates please contact or follow us on Twitter @OrefindersR

SOURCE [Orefinders Resources Inc.](#)

Contact

To Speak to the Company directly, please contact: Stephen Stewart, Chief Executive Officer, Phone: 416.644.1567, Email: [sstewart@orefinders.ca](mailto:ss Stewart@orefinders.ca), www.orefinders.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/326031--Orefinders-CEO-Letter-to-Shareholders-und-AGM-Details.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).