

Hastings Technology Metals Ltd: Take Further Key Steps Towards Yangibana Development with Additional Accommodation Camp Purchase

13.05.2019 | [ABN Newswire](#)

Sydney, Australia - [Hastings Technology Metals Ltd.](#) (ASX:HAS) ("Hastings" or "the Company") is pleased to advise that it has agreed to purchase an additional 100 bedrooms of camp capacity, plus other associated infrastructure from Fleetwood Pty Ltd.

- Hastings enters agreement to purchase 100 extra rooms plus associated infrastructure from Fleetwood Pty Ltd.

- Purchase takes the total number of rooms purchased to 340 out of a total of 380 identified as being required during construction of the mine and processing plant.

Introduction

Hastings has taken the opportunity to purchase an available accommodation camp from Fleetwood. This camp acquisition agreement represents a significant capital saving for the project and an approximately 35% discount compared to the cost estimate of buying new.

The opportunity to acquire the camp whilst being financially attractive will also help reduce pressure on the development timetable. The balance of 40 rooms identified as being required during the construction peak manning phase are not required until approximately 8 months after the commencement of construction.

Chief Operating Officer, Andrew Reid commented: "This is an excellent result for Hastings which is consistent with our key objectives of realising capital savings for the Yangibana project wherever possible, de-risking our development timeline and advancing the project towards development and production as quickly as possible."

About Hastings Technology Metals Ltd:

[Hastings Technology Metals Ltd.](#) (ASX:HAS) is a leading Australian rare earths company, with two rare earths projects hosting JORC-compliant resources in Western Australia.

- The Yangibana Project hosts Probable Reserves totaling 5.15 million tonnes at 1.12% TREO including 0.45% Nd₂O₃+Pr₆O₁₁ within JORC Resources totalling 21.0 million tonnes at 1.17% TREO (comprising Measured Resources of 3.9 million tonnes at 1.19% TREO, Indicated Resources of 8.6 million tonnes at 1.25% TREO and Inferred Resources of 8.4 million tonnes at 1.09% TREO), including 0.40% Nd₂O₃+Pr₆O₁₁.

- The Brockman deposit contains JORC Indicated and Inferred Resources totalling 41.4 million tonnes (comprising 32.3mt Indicated Resources and 9.1mt Inferred Resources) at 0.21% TREO, including 0.18% HREO, plus 0.36% Nb₂O₅ and 0.90% ZrO₂.

- Rare earths are critical to a wide variety of current and new technologies, including smart phones, electric vehicles, wind turbines and energy efficient light bulbs.

- The Company aims to capitalise on the strong demand for rare earths permanent magnets created by expanding new technologies.

Source:

[Hastings Technology Metals Ltd.](#)

Contact:

Charles Lew Chairman T: +65-9790-9008 /+61-8-6117-6118 Andrew Reid Chief Operations Officer T: +61-487-888-787

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/325982--Hastings-Technology-Metals-Ltd--Take-Further-Key-Steps-Towards-Yangibana-Development-with-Additional-Acc>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).