

Jourdan Announces \$500,000 Private Placement at \$0.05 Per Unit

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TORONTO, May 9, 2019 - [Jourdan Resources Inc.](#) (TSX-V: JOR) ("Jourdan" or the "Company") announces that it intends to complete a best efforts partially brokered private placement financing of up to 10,000,000 units (each, a "Unit") at a price of \$0.05 per Unit for gross proceeds of up to \$500,000.00 (the "Offering"). Each Unit will consist of one common share of the Company (each, a "Common Share") and one-half Common Share purchase warrant (each, a "Warrant"), entitling the holder to acquire one additional Common Share at an exercise price of \$0.06 for a period of 24 months from issuance. If at any time after four months and one day from the closing of the Offering, the Common Shares trade at \$0.15 per Common Share or higher on the TSX Venture Exchange ("TSX-V") for a period of 30 consecutive days, the Company will have the right (but not the obligation) to accelerate the expiry date of the Warrants to the date that is 30 days after the Company issues a news release announcing that it has elected to exercise this acceleration right.

Closing of the Offering is expected to occur on or about May 31, 2019. All securities issued in connection with the Offering will be subject to a statutory hold period of four-months and one day. Completion of the Offering is subject to a number of conditions, including without limitation, receipt of TSX-V approval. The Company may pay a finder's fee to one or more brokers in connection with the Offering. The Company intends to use the proceeds of the Offering to continue to develop its Vallée Lithium Project in Quebec and for general corporate purposes.

About Jourdan Resources

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company trading under the symbol JOR on the TSX-V and 2JR1 on the Stuttgart Stock Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties. The Company's properties are in Quebec, Canada, primarily in the spodumene-bearing pegmatites of the La Corne Batholith, around North American Lithium's producing Quebec Lithium Mine. This mine is part of Contemporary Ampere Technology Co. Limited (CATL), China's largest automotive battery manufacturer.

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Cautionary statements

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding, the projected economics of its projects, the Company's understanding of its projects, success of exploration activities, statements with respect to the development potential and timetable of its projects and Jourdan, estimation of mineral resources, the intended use of proceeds, closing conditions and timing and other matters relating to the Offering. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Jourdan to be materially different from those

expressed or implied by such forward €‘looking information, including but not limited to: receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future prices of mineral prices; accidents, labour disputes and shortages and other risks of the mining industry. Although Jourdan has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward €‘looking information. Jourdan does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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