

Itafos Announces Retirement of Vice President of Engineering

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TORONTO, May 08, 2019 - [Itafos](#) (TSX VENTURE: IFOS) (the "Company") announced today the retirement of Marten Walters, Vice President of Engineering, effective May 1, 2019. Mr. Walters has served as Vice President of Engineering since January 2017, supporting the Company in various areas, including development and engineering for new projects, the recommissioning of [Itafos](#) Arraias and providing technical support for [Itafos](#) Conda and [Itafos](#) Farim. Dr. Wynand van Dyk, who recently joined [Itafos](#) as Vice President of Operations, will assume Mr. Walters's responsibilities.

"We are very thankful to Marten for his unique expertise and commitment during his tenure at [Itafos](#) and for his contribution to the successful growth of the Company. We wish him well in his retirement," commented Brian Zatarain, [Itafos](#)'s Chief Executive Officer.

About Itafos

[Itafos](#) is a vertically integrated phosphate fertilizers and specialty products company with an attractive portfolio of long-term strategic businesses and projects located in key fertilizer markets worldwide. [Itafos](#) is managed by an experienced and diverse team with extensive operations, commercial and financial expertise. [Itafos](#) owns and operates [Itafos](#) Conda, a vertically integrated phosphate fertilizer business with production and sales capacity of approximately 550kt per year of monoammonium phosphate ("MAP"), superphosphoric acid ("SPA"), merchant grade phosphoric acid ("MGA") and specialty products including ammonium polyphosphate ("APP") located in Idaho, US, and [Itafos](#) Arraias, a vertically integrated phosphate fertilizer business with production and sales capacity of approximately 500kt per year of single superphosphate ("SSP"), SSP with micronutrients ("SSP+") and other products and approximately 40kt per year of excess sulfuric acid located in Tocantins, Brazil. [Itafos](#) owns and is developing [Itafos](#) Paris Hills, a high-grade phosphate mine project located in Idaho, US, [Itafos](#) Farim, a high-grade phosphate mine project located in Farim, Guinea-Bissau, [Itafos](#) Santana, a vertically integrated high-grade phosphate fertilizer project located in Pará, Brazil, [Itafos](#) Araxá, a vertically integrated phosphate and rare earth oxide mine project located in Minas Gerais, Brazil and [Itafos](#) Mantaro, a large phosphate mine project located in Junin, Peru.

For more information, please visit the Company's website, www.itafos.com.

Forward Looking Information

Certain information contained in this news release constitutes forward looking information. All information other than information of historical fact is forward looking information. The use of any of the words "intend", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "should", "would", "believe", "predict" and "potential" and similar expressions are intended to identify forward looking information. This information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking information. No assurance can be given that this information will prove to be correct and such forward looking information included in this news release should not be unduly relied upon.

Forward looking information is subject to a number of risks and other factors that could cause actual results and events to vary materially from that anticipated by such forward looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected

results described in forward-looking statements include, but are not limited to, those risk factors set out in the Company's Management Discussion and Analysis and other disclosure documents available under the Company's profile at www.sedar.com. Readers are cautioned that the foregoing list of risks, uncertainties and assumptions are not exhaustive. The forward looking information included in this news release is expressly qualified by this cautionary statement and is made as of the date of this news release. [ltafos](http://www.ltafos.com) undertakes no obligation to publicly update or revise any forward looking information except as required by applicable securities laws.

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