

Prosper Gold Corp. Expands Cadillac-Larder Lake Land Package – Matachewan Ontario

07.05.2019 | [GlobeNewswire](#)

VANCOUVER, May 07, 2019 - [Prosper Gold Corp.](#) ("Prosper Gold" or the "Company") (TSXV: PGX) is pleased to announce that it has expanded its Matachewan Project in Ontario (the "Project"). Prosper has increased the land package by staking additional ground adjacent to the optioned and purchased claims. (See the Company's March 1, 2016 and April 2, 2019 news releases for option and purchase details).

Pete Bernier, President and CEO, comments. "Prosper Gold's team has identified a regional gold target area beginning 3km east of the producing Young Davidson Mine. We have greatly expanded our land position along the Cadillac Larder Lake Break and are excited to begin testing these targets."

Project Highlights: *Maps of the project boundaries and targets at [www.ProsperGoldCorp.com](#)*

- Large prospective area (3,860 hectares) of mineral and patent claims covering 15km of the Cadillac Larder Lake Break (CLLB).
- Immediately east of Matachewan and 3km from the Young Davidson Mine.
- Favorable location and geology, including the discovery of Matachewan Consolidated and the Young Davidson mines, have driven intense exploration in this region.
- Two styles of gold targets: high grade gold veins and bulk gold in syenite.
- Young-Davidson gold occurs in syenite: a number of syenite bodies are known on the claims.
- First time this large, previously segmented, piece of ground has been amalgamated.
- Systematic drill program planned for 2019.

3 targets have been identified by Prosper Gold's team. The first target is near Middleton Lake in the northeast part of the claim block. It is prospective for syenite-hosted gold mineralization localized along syenite-basalt contacts immediately north of the CLLB. 4 diamond drill holes and 15 percussion holes have been drilled at this target between 1964 and 1997. All four diamond drill holes in this area intersected long intervals of gold with coincident copper mineralization. Highlights include C-91-2 intersecting 99m of 0.70 g/t Au & 0.20% Cu from 20.5m to 119.5m in syenite. WK-4 (1997) intersected 43.5m of 0.91 g/t Au & 0.15% Cu including 15m of 1.74 g/t Au & 0.24% Cu between 215m to 258.5m in syenite. The 15 percussion holes, completed in 1975, intersected copper mineralization over a 600m by 200m area. These holes were not analysed for gold.

The second target, a 2 km stretch between Webb Lake and northeast of Moyneur Lake, is a zone of sheared altered metasedimentary rocks intruded by small syenite bodies. It includes the historic drilling near Webb Lake and the RC drill results from Pamour. Appreciable thicknesses of low-grade gold mineralization were intersected in Minorex drilling near Webb Lake. RC drill results from Pamour drilling suggest higher-grade gold mineralization is possible. Six shallow overburden holes above the Cobalt Group northeast of Moyneur Lake returned between 0.96 and 24.6 g/t Au.

A third promising target for testing is the CLLB beneath the Cobalt Group in the central part of the property. High grade, structurally constrained, Kirkland Lake type mineralization is the goal. The only hole to pierce a 2.5km stretch of this structure (MAT-08-06A) intersected some 15m of anomalous gold mineralization. The sub-Cobalt geology known from limited drilling indicates the area is underlain by variolitic komatiitic basalt.

Excellent geological maps for the area are available from the Ontario Geological Survey (OGS), as are a range of high-quality geophysical data. Till and lake sediment surveys covering the area have also been carried out by OGS. These surveys confirm the several anomalous areas worthy of follow-up.

Qualified Person

The technical information in this news release has been reviewed and approved by Dirk Tempelman-Kluit,

PhD, P.Geo., VP Exploration and Director of the Company and a Qualified Person under National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

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