

Universal Copper Grants Stock Options and Re-Prices Previous Grants

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VANCOUVER, May 06, 2019 - [Universal Copper Ltd.](#) ("Universal Copper" or the "Company") (TSX Venture: UNV) (Frankfurt: 3TA1) is pleased to announce that it has granted an aggregate of 1,425,000 share purchase options to directors, officers and consultants, with an exercise price of \$0.10 per share and a term of five years.

In addition, the Company has re-priced a total of 1,466,250 outstanding stock options to \$0.10 per share of which 628,750 granted to Insiders shall require approval by disinterested shareholders at the Company's upcoming AGM to be held in July, 2019. All other terms of the Stock Option Agreements remain unchanged and none of the options subject to being re-priced may be exercised until shareholder and/or TSX Venture Exchange approval has been obtained.

The new grant and the re-pricing are both subject to TSX Venture Exchange approval.

About Universal Copper

[Universal Copper Ltd.](#) (UNV: TSX-V; FWB: 3TA1) is a Canadian-based mineral exploration company focused on the acquisition, exploration and development of mineral properties. Our objective is to build shareholder value through exploration and potential development or acquisition of existing projects with significant up-side.

For additional information, please visit the Company's website at www.universalcopper.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Clive Massey"

Clive H. Massey
President & CEO

For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although [Universal Copper Ltd.](#) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may

differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of [Universal Copper Ltd.](#) management on the date the statements are made. Except as required by law, [Universal Copper Ltd.](#) undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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