# ML Gold Corp. Increases Private Placement to $1,950,000

03.05.2019 | Newsfile

Vancouver, May 3, 2019 - ML Gold Corp. (TSXV: MLG) ("ML Gold" or the "Company") has provided an update to the terms of the financing it announced on April 15, 2019. The Company is now using its best efforts to raise an aggregate of up to $1,950,000 as opposed to the $1,500,000 originally announced.

The Company will issue up to 19,500,000 units at $0.10 per unit (for gross proceeds of up to CDN$1,950,000), an increase of 4,500,000 units over the original announcement of 15,000,000 units.

Each unit at $0.10 is comprised of one common share in the capital of the Company and one full non-transferable share purchase warrant. Each warrant is exercisable into one common share at a price of $0.15 for a period of two years.

All units issued in the private placement are subject to a 4-month hold period from the date of issuance.

Finder's fee commissions may be payable on the private placement.

Proceeds from the financing are intended to be used for further exploration of the Company's Stars Property Project in BC, work updating information for the Company's Block 103 iron ore project in Quebec, and for general working capital purposes.

**ABOUT ML GOLD CORP.**

ML Gold Corp. is a Canadian company listed on the TSX Venture Exchange, focused on creating shareholder value through discoveries and strategic development of mineral properties in Canada and the United States.

For additional information please visit the Company's website at www.mlgoldcorp.com. You may also email info@mlgoldcorp.com or call investor relations at (604) 669-2279.

ML GOLD CORP.

"Kosta Tsoutsis"
Kosta Tsoutsis, CEO

*NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*

*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to future prices of commodities, accuracy of mineral or resource exploration activity, reserves or resources, regulatory or government requirements or approvals, the reliability of third party information, continued access to mineral properties or infrastructure, currency risks including the exchange rate of US$ for CDN$, changes in exploration costs and government royalties or taxes in Canada, the United States or other jurisdictions and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any* *obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affections such statements and information other than as required by applicable laws, rules and regulations.*