

Defense Metals Corp. announces OTCQB up-listing and DTC eligibility

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VANCOUVER, May 2, 2019 - [Defense Metals Corp.](#) (the "Company") (DEFN: TSX-V / DFMTF: OTCQB / 35D: FSE) is pleased to announce that it has obtained DTC eligibility by the Depository Trust Company ("DTC") for electronic settlement and transfer of its common shares in the United States and will trade under the symbol "DFMTF" on the OTCQB. The Company's common shares will continue to trade on the TSX Venture Exchange under the symbol "DEFN" and on the Frankfurt Exchange under the symbol of "35D".

The Company is confident that trading on the OTCQB will add to its liquidity and continue to build a stronger investor base in the United States and abroad.

About the Company

[Defense Metals Corp.](#). A mineral exploration company focused on the acquisition of mineral deposits containing metals and elements commonly used in the electric power market, military, national security and the production of green energy technologies, such as, high strength, light weight, rare earth magnets. The Company (i) Working on and has an option to acquire 100% of the 1,780 Hectare Wicheeda Rare Earth Element Project located in Prince George, British Columbia, Canada (ii) Owns a 100% interest in prospective uranium claims in the N.E. section of the prolific Athabasca Basin, Saskatchewan and (iii) Has an option to acquire 100% of the Lac Burge gold property located northeast of Val d'Or, Quebec. Defense Metals Corp. trades in Canada under "DEFN" on the TSX Venture Exchange, The United States, under "DFMTF" on the OTCQB and the German, Frankfurt Exchange under the symbol of "35D".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Information

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, the Company's plans for its properties/projects, increasing liquidity of the common shares, other statements relating to the technical, financial and business prospects of the Company, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, or the negative of any of these terms and similar expressions and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements. These risks, as well as others, could cause actual results and events to vary significantly. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

SOURCE [Defense Metals Corp.](#)

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