SDX Energy Inc. - Annual and Special Meeting of Shareholders

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LONDON, May 2, 2019 - <u>SDX Energy Inc.</u> (TSXV, AIM: SDX), the North Africa focused oil and gas company, reminds shareholders that it will hold an annual and special meeting of shareholders (the "Meeting") at the Holiday Inn London Oxford Circus, Meeting Room 3, 57?59 Welbeck Street, London, W1G 9BL, London, United Kingdom, on Friday 17 May 2019 at 9:00 am (UK time). A copy of the notice of annual and special meeting of shareholders and the related management information circular (the "Circular") each dated April 8, 2019 are available on the Company's website (www.sdxenergy.com) and on SEDAR (www.sedar.com).

About SDX

SDX is an international oil and gas exploration, production and development company, headquartered in London, England, UK, with a principal focus on North Africa. In Egypt, SDX has a working interest in two producing assets (50% North West Gemsa & 50% Meseda) located onshore in the Eastern Desert, adjacent to the Gulf of Suez. In Morocco, SDX has a 75% working interest in the Sebou concession situated in the Rharb Basin. These producing assets are characterised by exceptionally low operating costs making them particularly resilient in a low oil price environment. SDX's portfolio also includes high impact exploration opportunities in both Egypt and Morocco.

For further information, please see the website of the Company at www.sdxenergy.com or the Company's filed documents at www.sedar.com.

This announcement does not contain inside information.

Forward?Looking Information

Certain statements contained in this press release may constitute "forward?looking information" as such term is used in applicable Canadian securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or are not statements of historical fact should be viewed as forward-looking information. In particular, statements regarding the timing of the Meeting should be regarded as forward-looking information.

The forward-looking information contained in this document is based on certain assumptions and although management considers these assumptions to be reasonable based on information currently available to them, undue reliance should not be placed on the forward-looking information because SDX can give no assurances that they may prove to be correct. This includes, but is not limited to, assumptions related to, among other things, that the Meeting will not be postponed or adjourned.

All timing given in this announcement, unless stated otherwise is indicative and while the Company endeavors to provide accurate timing to the market, it cautions that due to the nature of its operations and reliance on third parties this is subject to change often at little or no notice. If there is a delay or change to any of the timings indicated in this announcement, the Company shall update the market without delay.

Forward-looking information is subject to certain risks and uncertainties (both general and specific) that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward?looking statements. Such risks and other factors include, but are not limited to political, social and other risks inherent in daily operations for the Company, risks associated with the industries in which the Company operates, such as: operational risks; delays or changes in plans with respect to growth projects or capital expenditures; costs and expenses; health, safety and environmental risks; commodity price, interest

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rate and exchange rate fluctuations; environmental risks; competition; ability to access sufficient capital from internal and external sources; and changes in legislation, including but not limited to tax laws and environmental regulations. Readers are cautioned that the foregoing list of risk factors is not exhaustive and are advised to reference the Circular for a description of additional risks and uncertainties associated with the Company's business, including its exploration activities, which is available on the Company's SEDAR profile at www.sedar.com.

The forward?looking information contained in this press release is as of the date hereof and SDX Canada does not undertake any obligation to update publicly or to revise any of the included forward?looking information, except as required by applicable law. The forward?looking information contained herein is expressly qualified by this cautionary statement.

SOURCE SDX Energy Inc.

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