

LeadFx Provides Update on Go Private Transaction

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(All dollar amounts are in Canadian dollars unless otherwise stated)

PERTH, April 30, 2019 - [LeadFX Inc.](#) ("LeadFX" or the "Company") (TSX: LFX) advises that Computershare Investor Services Inc., the Company's depositary in connection with its go private transaction (the "Go Private Transaction"), has received sufficient funding from the Company's major shareholder, InCoR Energy Materials Limited, to allow the Company to commence the completion of the Plan of Arrangement and remit cash consideration to holders of the Company's common shares other than those common shares owned by Sentient Executive GP I, Limited & Sentient (Aust.) Pty Ltd ("Sentient I") and Sentient Executive GP II, Limited & Sentient Trustees PTC Limited ("Sentient II") (refer to the Company's press release dated March 20, 2019 relating to certain agreements entered into with, among others, Sentient I and Sentient II).

The Company expects to proceed expeditiously with the mechanics necessary to complete the Go Private Transaction.

Forward-Looking Statements

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "contemplate", "target", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking information by its nature requires assumptions and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information, and readers are cautioned not to place undue reliance on such information. These statements are based on expectations, estimates and projections as at the date of this news release and are subject to a number of risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results, performance or achievement may vary materially from those expressed or implied by the forward-looking information contained in this news release. These risk factors should be carefully considered and readers are cautioned not to place undue reliance on forward-looking information, which is current only as of the date of this news release. All subsequent forward-looking information attributable to LeadFX herein is expressly qualified in its entirety by the cautionary statements contained in or referred to herein. LeadFX does not undertake any obligation to release publicly any revisions to this forward-looking information to reflect events or circumstances that occur after the date of this news release or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

SOURCE [LeadFX Inc.](#)

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