

Jaxon Amends Non-Brokered Private Placement

24.04.2019 | [Newsfile](#)

Vancouver, April 24, 2019 - [Jaxon Mining Inc.](#) (TSXV: JAX) (FSE: OU31) (OTC: JXMNF) ("Jaxon" or the "Company") announces that further to its news release dated April 17, 2019, the Company has amended the terms of its non-brokered private placement to 5,000,000 flow through units at a price of \$0.07 per unit for gross proceeds of \$350,000.

Each unit will consist of one flow through common share and one-half share purchase warrant. Each whole purchase warrant will entitle the holder to purchase one common share at \$0.075 per share. The warrants will have an expiry date of two years from the date of issue.

This financing is subject to regulatory approval and all securities to be issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws.

Proceeds raised will be used for exploration of the Company's Red Springs project in the 2019 season.

About Jaxon Mining Inc.

Jaxon is a precious and base metals exploration company with a regional focus on Western Canada. The Company is currently focused on advancing its Red Springs project in north-central British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS
[Jaxon Mining Inc.](#)

"John King Burns"

John King Burns, Chairman

For Capital Markets, call 778-938-4459, for Investor Relations 604-558-2630 or 1-888-280-8128 and for Corporate enquiries 604-398-5394. Visit us at www.jaxonmining.com.

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