

# Renaissance Gold Announces Strategic Investment by Altius Minerals

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VANCOUVER, April 24, 2019 - [Renaissance Gold Inc.](#) (TSX-V:REN / OTCQB:RNSGF) ("RenGold") is pleased to announce that [Altius Minerals Corp.](#) (TSX:ALS) ("Altius") has agreed to invest \$1,429,054 by way of a non-brokered private placement through the issuance of 5,716,216 units at a price of \$0.25 per unit (a "Unit"). Each Unit will consist of one common share and one non-transferable common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to purchase one additional common share of the Company at a price of \$0.50 until expiry five years from the date of closing the private placement. If the volume weighted average trading price of the common shares of the Company is at least \$0.75 per share for 20 consecutive trading days in the period commencing twelve months after the closing date, the Company will have the right, exercisable within three trading days thereof, to accelerate the expiry date of the Warrants to the date which is 30 days after notice is given to the holders of the warrants of the accelerated expiry date and a news release to that effect is given. The Company reserves the right to increase the size of the private placement or to modify the type, nature and/or price of the Units for any reason.

Prior to completion of the private placement Altius owned 1,083,784 common shares of RenGold representing 1.7%. After completion of the private placement Altius will own 6,800,000 common shares of RenGold representing 9.9%. If Altius exercise all of its Warrants, then Altius would own and control an aggregate of 12,516,216 common shares of RenGold representing an ownership interest of approximately 16.9% (post-issuance).

Altius purchased the Units for investment purposes. Depending on market conditions and other factors, Altius may from time to time acquire and/or dispose of securities of RenGold or continue to hold its current position.

The private placement and any modification to it are subject to compliance with applicable securities laws and to receipt of regulatory approval. The proceeds from the private placement will be used by RenGold for general corporate purposes.

About Renaissance Gold Inc.

[Renaissance Gold Inc.](#) is a western US focused prospect generator utilizing a joint venture business model. RenGold applies the extensive exploration experience and high-end technical skills of its founders and team members to search for and acquire high-quality precious metal exploration projects that are then offered for joint venture to industry partners who provide exploration funding. RenGold maintains a large portfolio of gold and silver exploration properties and has entered into over 70 exploration agreements including those as its predecessor, [AuEx Ventures Inc.](#), and those from Kinetic Gold. RenGold's objective is to place its projects into exploration agreements, testing as many drill targets as possible and providing maximum exposure to success through discovery.

About Altius Minerals Corporation

Altius, directly and indirectly, holds diversified royalties and streams which generate revenue from 15 operating mines. These producing royalties are located in Canada and Brazil and provide exposure to copper, zinc, nickel, cobalt, iron ore, potash, thermal (electrical) and metallurgical coal. The portfolio also includes development stage royalties in copper and renewable energy and numerous predevelopment stage royalties covering a wide spectrum of mineral commodities and jurisdictions. Altius also holds a portfolio of

junior equities that were generated from vending exploration projects to industry partners in exchange for minority equity interests and new royalties.

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By: Robert Felder, President & CEO

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